

Hon. Mr. Seddon.

MINING COMPANIES ACTS AMENDMENT.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Transferee to register shares within a certain time. Penalty.</p>	<p>3. Section five of "The Mining Companies Act Amendment Act, 1892," amended.</p>
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A BILL INTITULED

AN ACT to amend the Mining Companies Acts.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

5 1. The Short Title of this Act is "The Mining Companies Acts Amendment Act, 1893." Short Title.

2. Subsection three of section six of "The Mining Companies Act Amendment Act, 1890," is hereby repealed, and the following substituted in lieu thereof:— Transferee to register shares within a certain time.

10 (3.) The transferee of any share or shares in a company shall cause the transfer of such share or shares to be registered in the books of the company in the capital and stock of which such share or shares may have been sold or disposed of, within thirty days from the date of such transfer if the said transfer was executed within this colony, within sixty days if executed in any of the Australasian Colonies except New Zealand, and within one hundred and twenty days if executed in any other place; and any transferor of a share who shall fail to insert on the transfer the true date of executing the same by him, or any manager registering a transfer contrary to the provisions of this Act, or neglecting to indorse on any transfer the true date upon which he received such transfer for the purpose of registration, shall be liable to a penalty of ten pounds; and should any transferee of a share fail or neglect to cause the transfer thereof to be registered as aforesaid, every such transfer shall be void and of no effect, and such transferee shall be liable to forfeit and pay any sum not exceeding twenty pounds for such omission. Penalty.

30 3. Section five of "The Mining Companies Act Amendment Act, 1892," is hereby amended by the addition of the following words at the end thereof: "in existence at the passing of this Act, or any company hereafter formed to carry on mining operations." Section five of "The Mining Companies Act Amendment Act, 1892," amended.

By Authority: SAMUEL COSTALL, Government Printer, Wellington.—1893.