

Hon. Mr. Anderson.

MATAURA BOROUGH VALUATION OF FARM LANDS FOR
RATING PURPOSES.

[LOCAL BILL.]

ANALYSIS.

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| <p>Title.
1. Short Title.
2. Interpretation.</p> | <p>3. Reduction of valuation of farming-lands not suitable for subdivision for building purposes.</p> |
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A BILL INTITULED

AN ACT to make Provision for the Reduction for Rating Purposes of Valuations of Farming-lands in the Borough of Mataura not suitable for Building Purposes. Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Mataura Borough Valuation of Farm Lands for Rating Purposes Act, 1925. Short Title.

10 2. In this Act,—
“Borough” means the Borough of Mataura :
“Council” means the Mataura Borough Council. Interpretation.

15 3. (1.) Where land in the borough of an area of not less than three acres is occupied solely for farming purposes, and is, in the opinion of the Council, not fit for subdivision for building purposes or not likely to be required within any reasonable period for building purposes, and the Council passes a resolution to that effect, the Valuer-General shall (if he agrees with the decision of the Council that the land is not fit for subdivision or not likely to be required within any reasonable period for building purposes as aforesaid) make reduction in the assessment of the capital value and of the unimproved value of such land and of the several interests therein to the extent by which in his opinion such value is reduced by reason of the purposes to which such land is applied. Reduction of valuation of farming-lands not suitable for subdivision for building purposes.

20 25 (2.) Such valuation when made shall be the valuation on which all rates shall be based, but shall not be valid or effectual for any other purpose.

(3.) If at any time the Council is of opinion that any such valuation should be rescinded, the Council may, with the previous approval in writing of the Valuer-General, rescind any such resolution, and the land affected by the rescinded resolution shall be forthwith revalued by the Valuer-General under the provisions of the Valuation of Land Act, 1908. 5