

[AS REPORTED FROM THE COMMITTEE OF THE WHOLE ON THE  
STATUTES AMENDMENT BILL]

*Hon. Mr Skinner*

## MILK AMENDMENT

### ANALYSIS

Title  
1. Short Title

2. Stamp duty on goodwill of milk  
round

### A BILL INTITULED

#### An Act to amend the Milk Act 1944

BE IT ENACTED by the General Assembly of New Zealand  
in Parliament assembled, and by the authority of the same,  
5 as follows:

1. **Short Title**—This Act may be cited as the Milk Amend-  
ment Act 1958, and shall be read together with and deemed  
part of the Milk Act 1944 (hereinafter referred to as the  
principal Act).

10 2. **Stamp duty on goodwill of milk round**—Section sixty-  
eight of the principal Act is hereby amended by adding the  
following subsection:

“(4) Where the Milk Authority has purchased the goodwill  
of a milk round or any portion thereof under this section and,  
15 by an instrument or instruments executed within three months  
thereafter, sells that goodwill or any portion thereof to a  
purchaser or purchasers, the instrument whereby the Milk  
Authority purchased the goodwill shall thereupon become  
20 exempt from *ad valorem* conveyance duty under the Stamp  
Duties Act 1954 in respect of that goodwill to the extent to  
which it is transferred by the subsequent instrument or instru-  
ments, and shall be charged instead with a duty of three  
shillings in respect thereof; and any stamp duty paid in  
25 excess on the instrument may be refunded out of the Con-  
solidated Fund without further appropriation than this  
section.”

No. 109—1