# LAND TAX (ANNUAL) BILL

### **EXPLANATORY NOTE**

This Bill fixes the rate of land tax for the year of assessment that commenced on 1 April 1986.

## LAND TAX (ANNUAL)

#### **ANALYSIS**

Title 2. Rate of land tax for year commencing
1 April 1986
1. Short Title 3. Repeals

# A BILL INTITULED

# An Act to fix the rate of land tax for the year commencing on the 1st day of April 1986

- BE IT ENACTED by the General Assembly of New Zealand in 5 Parliament assembled, and by the authority of the same, as follows:
- 1. Short Title—This Act may be cited as the Land Tax (Annual) Act 1986, and shall be read together with and deemed part of the Land Tax Act 1976\* (hereinafter referred to as the principal Act).
- 2. Rate of land tax for year commencing 1 April 1986— For the year commencing on the 1st day of April 1986, land tax shall be assessed, levied, and paid pursuant to Part II of the principal Act at the rate specified in the Schedule to that Act 15 (as substituted by section 4 of the Land Tax Amendment Act 1981).
  - **3. Repeals**—The Land Tax (Annual) Act 1977 and the Land Tax (Annual) Act 1985 are hereby repealed.

\*1976, No. 64 Amendments: 1977, No. 59; 1978, No. 21; 1981, No. 17; 1982, No. 139; 1983, No. 12; 1985, No. 68

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