

LAND TAX (ANNUAL) BILL

EXPLANATORY NOTE

THIS Bill fixes the rates of land tax for the year of assessment that commenced on 1 April 1981.

Hon. Mr Templeton

LAND TAX (ANNUAL)

ANALYSIS

Title
1. Short Title

2. Rates of land tax for year commencing 1 April 1981
3. Repeal

A BILL INTITULED

An Act to fix the rates of land tax for the year commencing on the 1st day of April 1981

BE IT ENACTED by the General Assembly of New Zealand
5 in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Land Tax (Annual) Act 1981, and shall be read together with and deemed part of the Land Tax Act 1976* (hereinafter referred
10 to as the principal Act).

2. Rates of land tax for year commencing 1 April 1981—For the year commencing on the 1st day of April 1981, land tax shall be assessed, levied, and paid pursuant to Part II of the principal Act at the rates specified in the Schedule to
15 that Act (as substituted by section 4 of the Land Tax Amendment Act 1981).

3. Repeal—The Land Tax (Annual) Act 1980 is hereby repealed.

*1976, No. 64
Amendments: 1977, No. 59; 1978, No. 21

No. 37—1