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Mr. Rhodes.

LINCOLN SCHOOL OF AGRICULTURE EMPOWERING.

ANALYSIS.

<p>Title. Preamble. 1. Short Title. 2. Sum of £5,000 to be paid by College to Trust Funds for School of Agriculture.</p>	<p>3. Sum of £2,187 10s. to be charged to Trust for the endowment for School of Technical Science. 4. Sum of £2,812 10s. to be charged to Trust for endowment for superior education. 5. Sums to be paid as soon as moneys available, with interest in the meantime.</p>
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A BILL INTITULED

AN ACT to empower the Canterbury College to pay certain Moneys to the Trust Funds for the School of Agriculture. Title.

WHEREAS the lands mentioned and described in the Schedule to
 5 "The Canterbury Educational Reserves Sale and Leasing Act, 1876,"
 have been conveyed or granted to the Canterbury College upon trust
 for the several purposes respectively for which the same were
 respectively reserved by the Superintendent and Provincial Council of
 the Province of Canterbury: And whereas divers parts of the said
 10 lands have been sold, and the sum of ten thousand pounds, part of the
 moneys arising from the sale thereof, was, with the consent of the
 Governor in Council, invested in the purchase of a site and erection of
 buildings for the purposes of the said College: And whereas doubts
 have arisen as to the amount charged by the said College against the
 15 Trust for an endowment for a School of Agriculture being one of the
 purposes for which some of the said reserves were made, and it is
 expedient to settle the same:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Lincoln School of Agriculture Empowering Act, 1892." Short Title.

2. The sum of five thousand pounds, being part of the moneys
 expended in the purchase of a site and erection of buildings for
 25 educational institutions under the control of the said College, and
 charged or debited against the funds of the Trust for the said School
 of Agriculture, shall be paid by the said College to the Trust funds
 for the said School of Agriculture in manner hereinafter provided, and
 shall be charged by the said College to the Trust funds for the
 30 purpose of an endowment for the promotion of superior education, and

Sum of £5,000 to be paid by College to Trust Funds for School of Agriculture.

to the funds belonging to the Trust for the endowment for a School of Technical Science and other purposes contemplated by "The Canterbury Museum and Library Ordinance, 1872," being some of the purposes for which some of the said reserves were made:

Sum of £2,187 10s. to be charged to Trust for the endowment for School of Technical Science.

3. The sum of two thousand one hundred and eighty-seven pounds and ten shillings, part of the said sum of five thousand pounds, and interest thereon, as hereinafter mentioned, shall be paid by the said College to the Trust funds for the said School of Agriculture, out of the said funds for the time being belonging to the Trust, for the endowment for a School of Technical Science and other purposes contemplated by "The Canterbury Museum and Library Ordinance, 1872." 5 10

Sum of £2,812 10s. to be charged to Trust for endowment for superior education.

4. The sum of two thousand eight hundred and twelve pounds and ten shillings, balance of the said sum of five thousand pounds, and interest thereon, as hereinafter mentioned, shall be paid by the said College to the Trust Fund for the School of Agriculture, out of the funds for the time being belonging to the said Trust, for the purpose of an endowment for superior education. 15

Sums to be paid as soon as moneys available, with interest in the meantime.

5. The said sums so authorised to be paid as aforesaid shall be paid by the said College as soon as the moneys for such purpose are available; and until such sums be paid as aforesaid the said College shall yearly and every year credit the Trust Account for the said School of Agriculture with interest upon the said sums of two thousand one hundred and eighty-seven pounds and ten shillings, and two thousand eight hundred and twelve pounds ten shillings, respectively, at the rate of six pounds per centum per annum. 20 25