

Mr. J. C. Brown.

Lawrence Reserves.

ANALYSIS.

Title.	3. Power to Borough to manage and to lease
Preamble.	lands for twenty-one years.
1. Short Title.	4. Rents how to be applied.
2. Lands vested in the Borough.	Schedule.

A BILL INTITULED

AN ACT to vest in the Borough of Lawrence Title.
certain Reserves within the said Borough.

WHEREAS the parcels of land described in the Schedule hereunder Preamble.
have been reserved as an endowment for the Borough of
Lawrence, and it is expedient that the said parcels of land should be
vested in the said Borough for the purposes hereinafter set forth :

BE IT THEREFORE ENACTED by the General Assembly of New
Zealand in Parliament assembled, and by the authority of the same,
as follows :—

1. The Short Title of this Act shall be “Lawrence Reserves Short Title.
Act, 1877.”

2. The parcels of land described in the said Schedule to this Act Lands vested in the
shall be and the same are hereby vested in the Borough of Lawrence Borough.
and its successors for an estate of inheritance in fee-simple in trust
for purposes of public utility for the said Borough and its inhabitants.

3. It shall be lawful for the said Borough to manage the lands Power to Borough
hereby vested in them in such manner in every respect as to them to manage and to
shall seem fit, and also to lease the same lands, or any part thereof, lease lands for
for any term not exceeding twenty-one years, to take effect in twenty-one years.
immediate possession, at such rent or rents, and subject to such covenants
and conditions on the part of the lessors and lessees respectively, as to
the said Borough shall seem expedient; and all leases which have
already been granted by the said Borough in accordance with the
terms of this enactment are hereby declared to have been properly
granted, and to be valid and effectual for all purposes.

4. The rents, issues, and profits arising from the said lands, and Rents how to be
from the disposal and occupation thereof, shall be received by the said applied.
Borough, and shall be applied and disposed of as the general funds of
the said city may for the time being by law be applied or disposed of.

SCHEDULE.

Sections 1, 2, and 3, Block LVII., and Sections 17, 18, 19, 20, 21, 22, 23, 24, 25, 26,
27, 28, and 29, Block XLIV, of the Town of Lawrence, in the Provincial District of
Otago; as the same are delineated on the record map of the said town, deposited in the
Survey Office, Dunedin.