

113

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
6th October, 1892.*

Sir G. Grey.

[AS AMENDED BY THE LEGISLATIVE COUNCIL.]

LAW PRACTITIONERS.

ANALYSIS.

Title.
1. Short Title.

2. Practitioners to pay clients' moneys into trust account at bank.

A BILL INTITULED

AN ACT to make Provision for the Better Security of Moneys deposited with Persons practising the Profession of the Law. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Law Practitioners Act, 1892." Short Title.

2. All moneys hereafter to be received for or on behalf of any person by any barrister or solicitor shall be held by him exclusively for such person, to be paid to the said person or as he shall direct; and until so paid such moneys shall be paid into a bank carrying on business under the authority of an Act of the General Assembly to a general or separate trust account; and such moneys shall not be available for payment of the debts of any other creditor of such barrister or solicitor, nor shall such moneys be liable to be attached or taken in execution under the order or process of any Court at the instance of any such creditor. Practitioners to pay clients' moneys into trust account at bank.

The word "person" in this section shall include a company or other corporate body.

Any barrister or solicitor who knowingly acts contrary to the provisions of this section shall be liable, for every such offence, to a penalty not exceeding one hundred pounds.

Nothing in this section contained shall be construed to take away or affect any just claim or lien which any barrister or solicitor as aforesaid may have against any moneys so received by him.