Mr Kirk

LYTTELTON HARBOUR BOARD LOAN AND **EMPOWERING**

[LOCAL]

ANALYSIS

Title Short Title 4. Power to raise further loan for harbour works authorised in 1955 Special Act 5. Refund to Harbour Fund 3. Interpretation

A BILL INTITULED

An Act to authorise the Lyttelton Harbour Board to borrow additional money to complete the construction of certain harbour works and to amend the Lyttelton Harbour Board 5 Loan and Empowering Act 1955

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title-This Act may be cited as the Lyttelton 10 Harbour Board Loan and Empowering Act 1965.

2. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

3. Interpretation-In this Act, unless the context otherwise requires, the term "Board" means the Lyttelton Harbour 15 Board.

Price 6d.

No. 26-1

4. Power to raise further loan for harbour works authorised in 1955—(1) The First Schedule to the Lyttelton Harbour Board Loan and Empowering Act 1955, as amended by subsection (2) of section 6 of the Lyttelton Harbour Board Loan and Empowering Act 1962 is hereby further amended 5 as follows:

- (a) By omitting the figures " $\pounds 2,260,000$ ", and substituting the figures "£3,156,000":
- (b) By omitting the figures "£553,000", and substituting the figures "£775,000": 10
- (c) By omitting the figures "£1,726,000", and substituting the figures "£2,155,000":
- (d) By omitting the figures "£124,000", and substituting the figures "£521,000":
- (e) By omitting the figures "£4,663,000" (being the total 15 shown), and substituting the figures "£6,607,000".

(2) Section 4 of the Lyttelton Harbour Board Loan and Empowering Act 1955, as amended by subsection (3) of section 6 of the Lyttelton Harbour Board Loan and Empowering Act 1962, is hereby consequentially amended by omitting 20 the words "four million six hundred and sixty-three thousand pounds", and substituting the words "six million six hundred and seven thousand pounds".

5. Refund to Harbour Fund—The Board is hereby authorised to refund from the Loan Account to the Harbour Fund 25 all money expended before the passing of this Act in the purchase of mechanical equipment for the handling of cargo in the sheds constructed on the reclamation specified in the First Schedule to the Lyttelton Harbour Board Loan and Empowering Act 1955 and in the areas adjacent thereto. 30

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