

[AS REPORTED FROM THE COMMITTEE OF THE WHOLE ON THE
STATUTES AMENDMENT BILL]

House of Representatives, 24 October 1956

Hon. Mr Halstead

LINEN FLAX CORPORATION AMENDMENT

ANALYSIS

Title

- | 1. Short Title
| 2. Directors of the Corporation
-

A BILL INTITULED

An Act to amend the Linen Flax Corporation Act 1945

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Linen Flax Corporation Amendment Act 1956, and shall be read together with and deemed part of the Linen Flax Corporation Act 1945 (hereinafter referred to as the principal Act).

2. Directors of the Corporation—(1) Section three of the principal Act is hereby amended by repealing subsections two and three, and substituting the following subsection:

“(2) The Corporation shall consist of five directors, to be appointed from time to time by the Governor-General on the recommendation of the Minister.”

(2) Section five of the principal Act is hereby amended by repealing subsections two and three, and substituting the following subsection:

“(2) If any director dies, resigns, or is removed from office, his office shall become vacant, and the Governor-General, on the recommendation of the Minister, may appoint a director to fill the vacancy.”

(3) The principal Act is hereby amended as follows:

- (a) By omitting from subsection four of section five the words “eight directors”, and substituting the words “five directors”:
- (b) By omitting from subsection three of section seven, and also from subsection four of the same section, the words “four directors”, and substituting in each case the words “three directors”.