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Hon. Mr. Ballance.

LOCAL BODIES' LOANS ACT AMENDMENT.

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Local authority may rescind special order adopting Act.</p> | <p>3. Declarations exempt from stamp duty.</p> <p>4. Poll to be taken by voting-papers only.</p> <p>5. Verbal amendment in section 29 of Act.</p> |
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A BILL INTITULED

AN ACT to amend "The Local Bodies' Loans Act, 1886."

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

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|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| 5  | <p>1. The Short Title of this Act is "The Local Bodies' Loans Act Amendment Act, 1892." It shall be read together with "The Local Bodies' Loans Act, 1886" (herein referred to as "the said Act").</p>                                                                                                                                                                                                                              | Short Title.                                            |
| 10 | <p>2. Whenever a local authority, by special order, has adopted the said Act either generally, or partially only in respect of any particular loan, and the proposals of such local authority are not accepted by the ratepayers of the district under the jurisdiction of the said local authority, such local authority may, by a subsequent special order, rescind the first-mentioned special order; and on such subsequent</p> | Local authority may rescind special order adopting Act. |
| 15 | <p>special order taking effect the provisions of the Act or Acts set forth in the First Schedule to the said Act shall be revived in so far as they affect the said district.</p>                                                                                                                                                                                                                                                   |                                                         |
| 20 | <p>3. All statutory declarations required to be made by a local authority for the purposes of the said Act shall, from and after the passing of this Act, be exempt from stamp duty.</p>                                                                                                                                                                                                                                            | Declarations exempt from stamp duty.                    |
| 25 | <p>4. Every poll on a proposal to raise a loan, required to be taken under the said Act, shall be taken by means of voting-papers, and not otherwise in any manner.</p>                                                                                                                                                                                                                                                             | Poll to be taken by voting-papers only.                 |
| 30 | <p>5. Section twenty-nine of the said Act is hereby amended by the insertion of the words "or more than sufficient" after the words "not sufficient" in the said section.</p>                                                                                                                                                                                                                                                       | Verbal amendment in section 29 of Act.                  |

By Authority: GEORGE DIBSBURY, Government Printer, Wellington.—1892.