

Hon. Sir J. Vogel.

LOCAL BODIES' LOANS ACT AMENDMENT.

ANALYSIS.

Title.	5. Verbal amendments in original Act.
1. Short Title.	6. Rating Acts in force to extend to rates raised under original Act.
2. Extension of the provisions of section 21 of original Act.	7. Punishment of forgery, &c., of debentures, &c.
3. Areas in part of a district must be continuous.	
4. Proposal for a loan deemed carried if not less than three-fifths of votes at poll.	

A BILL INTITULED

AN ACT to amend "The Local Bodies' Loans Act, 1886." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

5 1. The Short Title of this Act is "The Local Bodies' Loans Act Amendment Act, 1887." Short Title.

10 2. The provisions of the twenty-first section of "The Loans to Local Bodies' Act, 1886" (in this Act hereinafter referred to as "the original Act") shall apply in cases where a part only of a district desires to raise a loan under the original Act, all the provisions of which relating to the raising of a loan in a part of a district shall extend and apply to cases arising under the twenty-first section. This enactment shall be deemed to have been passed at the date of the passing of the original Act. Extension of the provisions of section 21 of original Act.

15 3. Where, under the original Act, it is desired to raise a loan for the benefit of part of a district within which such loan is to be applied or expended, such part of the district shall form a continuous area. Areas in part of a district must be continuous.

20 4. A proposal to raise a loan under the original Act shall be deemed to be carried if the number of votes given for the proposal within the district, or part of a district, by the ratepayers on the roll for the time being in force is not less than three-fifths of the total number of votes given at the poll. The provisions of the thirty-eighth section of the original Act repugnant hereto are hereby repealed. Proposal for a loan deemed carried if not less than three-fifths of votes at poll.

Verbal amendments
in original Act.

5. The following verbal amendments are made in the original Act:—

- (1.) When a County Council adopts the original Act the last paragraph of section one hundred and ninety-two of "The Counties Act, 1886," shall be and be deemed to have been added to the clauses of the Act repealed by such adoption. 5
- (2.) In the twenty-ninth section the words "or diminishing" shall be omitted.
- (3.) In the fortieth section, after the words "every notice," shall be inserted the words "of a poll being carried." 10
- (4.) In the fifty-ninth section the words "with or without a sinking fund" shall be inserted in the first subsection thereof, in lieu of the words "with a sinking fund."
- (5.) In the sixty-first section the words "local authority" are substituted for the word "Council" where such word occurs in the first subsection thereof. 15
- (6.) In the sixty-sixth section of the original Act the words "principal and interest" in the first line thereof shall read "principal or interest."

The several amendments hereby made shall be deemed to have formed part of the original Act. 20

Rating Acts in force
to extend to rates
raised under original
Act.

6. All statutes or enactments for the time being in force in a district relating to the making, levying, and raising of rates upon or in respect of rateable property therein shall, subject to the provisions of the original Act, extend and apply to the special rates authorized to be made and levied under the original Act or this Act; and every such local authority shall have all such power and authority in respect to the making, levying, raising, or collecting any such special rates as it has in respect of any other rates authorized to be made, levied, or raised upon or in respect of rateable property in such district or any part thereof under any such statute or enactment. 25 30

Punishment of
forgery, &c., of
debentures, &c.

7. If any person shall forge, counterfeit, or alter, or shall cause or procure to be forged, counterfeited, or altered, or shall knowingly or willingly act or assist in forging, counterfeiting, or altering any debenture, coupon, or any part thereof, or any other instrument or document, howsoever designated, or any part thereof, made, used, or required under the provisions of the original Act or this Act, or shall wilfully utter or deliver or produce to any person acting under the said Acts, or either of them, any such forged, counterfeited, or altered debenture, coupon, or instrument or document as aforesaid, with intent to defraud Her Majesty or the Colonial Treasurer, or any other person whomsoever, then and in every such case every person so offending and duly convicted thereof shall be and is hereby declared to be subject to such punishment as he would be subject to by the law for the time being in force if he were convicted of forgery. 35 40 45