Mr. Brown.

LIFE ASSURANCE POLICIES ACT 1884 AMENDMENT.

ANALYSIS.

Title. 1. Short Title. 2. Payment of debts out of policy-moneys.

A BILL INTITULED

An Act to amend "The Life Assurance Policies Act 1884 Amendment Act, 1890."

Title.

BE IT ENACTED by the General Assembly of New Zealand in 5 Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Life Assurance Policies Short Title.

Act 1884 Amendment Act, 1890."

2. Notwithstanding anything to the contrary contained in section Payment of debts thirty-three of "The Life Assurance Policies Act, 1884," the moneys out of policy-moneys. 10 payable under any policy heretofore or hereafter to be issued shall become available for the payment of debts under an intestacy and for debts due by a testator without being specially directed by the will of such testator to be paid; and it is hereby declared that this Act shall be deemed to have been in force from the day of the date 15 upon which "The Life Assurance Policies Act, 1884," came into operation.

By Authority: George Didsbury, Government Printer, Wellington. 1890.

No. 90—1.