

446

Hon. Sir J. Vogel.

LIFE ASSURANCE POLICIES ACT 1884 AMENDMENT.

ANALYSIS.

Title.
1. Short Title.

2. Registration of ordinary transfer of policy.

A BILL INTITULED

AN ACT to amend "The Life Assurance Policies Act, 1884." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

5 1. The Short Title of this Act is "The Life Assurance Policies Act 1884 Amendment Act, 1885." Short Title.

10 2. Every assignment of a policy under "The Life Assurance Policies Act, 1884," hereafter made by way of ordinary transfer, shall be by transfer indorsed upon such policy, in the form or to the effect set forth in the first Form of the First Schedule to the said Act, and signed, or, in the case of a Corporation, sealed, by the transferor and transferee; and shall be registered in a book to be provided by the Secretary for that purpose, and the date of such registration shall be inserted in the form of transfer, which shall also be signed by the Secretary, and thereafter such assignment shall have the effect of vesting the policy in the assignee, in manner provided in section eight of the said Act. Registration of ordinary transfer of policy.

15 The second Form in the First Schedule to the said Act, headed "Form of Assignment to Purchaser," is hereby repealed.