

Hon. Mr. Duncan.

LAND AND LIVE-STOCK AUCTIONS.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Auctioneer to name vendor and last bidder.</p>	<p>3. Vendor not to bid, or employ agent so to do. Saving.</p> <p>4. Penalties.</p> <p>5. Other Acts modified.</p>
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A BILL INTITULED

AN ACT to prevent certain Abuses in connection with Auction Sales of Land and Live-stock. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Land and Live-stock Auctions Act, 1901," and it shall form part of and be read together with "The Auctioneers Act, 1891." Short Title.

2. It shall be the duty of an auctioneer when offering land or live-stock of any kind for sale by auction to distinctly name the vendor and also the last bidder at the sale, whether the land or live-stock is actually sold or not. Auctioneer to name vendor and last bidder.

3. It shall not be lawful for the vendor of land or live-stock of any kind offered for sale by auction to directly or indirectly either himself bid for the same, or employ any person so to do, or for the auctioneer to knowingly receive any such bid; and any sale in breach of this section may be treated as fraudulent by the buyer: Vendor not to bid, or employ agent so to do.

Provided that this section shall not apply in any case where the auctioneer publicly announces, at the beginning of the sale, that the vendor reserves the right to make one bid, and the vendor or his agent makes such bid accordingly, and, at the time when the bid is made, the auctioneer publicly announces that it is made by or on behalf of the vendor. Saving.

4. Every person who commits a breach of any of the provisions of this Act is liable to a penalty of ten pounds; and in the case of an auctioneer, if he is convicted of a second offence, the convicting Court, in addition to imposing the penalty, may, in its discretion, forfeit his license. Penalties.

5. Section fifty-nine of "The Sale of Goods Act, 1895," and every other enactment in conflict with this Act, are hereby modified in so far as such conflict exists, but not further or otherwise. Other Acts modified.