Hon. Mr. McCallum.

LAND AGENTS AMENDMENT.

ANALYSIS.

Title. 1. Short Title. 2. Limitation of amount on which commission may be charged.

3. Unlawful to make charge.

A BILL INTITULED

AN ACT to amend the Land Agents Act, 1921-22. Title. BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority 5 of the same, as follows:—

1. This Act may be cited as the Land Agents Amend- Short Title. ment Act, 1933.

2. Nothing in the Land Agents Act, 1921-22 (herein-Limitation of after called the said Act), or the regulations made amount on which 10 thereunder, shall confer or be deemed to confer upon any commission may agent within the meaning of the said Act the right to be charged. charge commission, fee, or reward in respect of the amount of the principal or interest moneys secured or owing under any existing mortgage or mortgage given to 15 secure part of the purchase-money over the property the subject of sale and purchase.

3. It shall not be lawful for any agent to make any Unlawful to such charge as aforesaid, and any amount paid to or make charge. retained by an agent shall be recoverable by the vendor.