

Mr Munro

**INVERCARGILL RESERVES VESTING AND
EMPOWERING**

[LOCAL]

ANALYSIS

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3. Land freed from trusts, reservations, and restrictions	Schedule

A BILL INTITULED

**An Act to free certain land from the trusts, reservations,
and restrictions imposed by the Invercargill Reserves
Vesting Act 1911 and to empower the Invercargill City
Council to sell the land**

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Invercargill Reserves Vesting and Empowering Act 1991.

2. Interpretation—In this Act, unless the context otherwise requires, “Council” means the Invercargill City Council.

3. Land freed from trusts, reservations, and restrictions—The land described in the Schedule to this Act is hereby vested in the Invercargill City Council for an estate in fee simple subject to all leases, licences, easements, liens, and encumbrances existing in respect of the land immediately before the commencement of this Act but freed and discharged from all express or implied trusts, reservations, and restrictions imposed by the Invercargill Reserves Vesting Act 1911.

4. Powers of District Land Registrar—The District Land Registrar for the Southland Land Registration District is hereby

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authorised and directed to make such entries in the registers and to do all such other things as may be necessary to give effect to **section 3** of this Act.

5. Power to sell land—Notwithstanding anything in any enactment or rule of law, the Council may sell the land described in the Schedule to this Act, by private treaty, at such price and upon such terms and conditions as it thinks fit. 5

6. Application of proceeds of sale—All proceeds received by the Council from the sale of all or any part of the land described in the Schedule to this Act, after the deduction and payment of all costs and expenses relating to and incidental to the sale, shall be applied as follows: 10

- (a) One-third shall be expended by the Council upon improvements to the Invercargill park called Queens Park (previously called Victoria Park); 15
- (b) One-third shall be paid by the Council to the Southland Agricultural and Pastoral Association and shall be applied by that association in such manner as it thinks best for the improvement of land vested in it;
- (c) One-third shall be paid by the Council to the Southland Racing Club and shall be applied by that club in such manner as it thinks best for the improvement of the Ascot Park Racecourse. 20

Sections 3, 5, 6

SCHEDULE

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1. All that piece of land containing 4.1076 hectares, more or less, being Lot 1 on Deposited Plan 4617, and being also part Section 22 and closed road, Block V, Invercargill Hundred and being also all of the land comprised and described in certificate of title 1A/407 (Southland Registry).

2. All that piece of land containing 74.0979 hectares, more or less, being Section 24 and part Section 22 and closed roads, Block V, Invercargill Hundred and being also all of the land comprised and described in certificate of title 1A/406 (Southland Registry).