

859.

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE, HOUSE OF REPRESENTATIVES, 17TH JULY, 1901.]

Mr. Hanan.

INVERCARGILL RESERVE LEASING.

ANALYSIS.

- Title.
- Preamble.
- 1. Short Title.
- 2. Interpretation.

- 3. Power to lease land described in the Schedule.
- 4. Rents to form part of District Fund.

A BILL INTITULED

AN ACT to empower the Council of the Borough of Invercargill to grant Leases of a certain Reserve in the said Borough. Title.

5 WHEREAS the land described in the Schedule hereto is vested in the Mayor, Councillors, and Burgesses of the Borough of Invercargill in trust for a site for a pound under and by virtue of an Order in Council bearing date the second day of July, one thousand eight hundred and eighty-three: And whereas the said land has never been used as a site for a pound, and is not now required for that purpose: And whereas it is expedient that the Council of the said Borough of Invercargill should be authorised to lease the said land in manner hereinafter expressed, and that the rents and profits arising from the lease of the same should form part of the District Fund of the said borough: Preamble.

15 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Invercargill Reserve Leasing Act, 1901." Short Title.

20 2. In the construction of this Act, if not inconsistent with the context,— Interpretation.

"The Corporation" means the Mayor, Councillors, and Burgesses of the Borough of Invercargill, incorporated under "The Municipal Corporations Act, 1900":

25 "The Council" means the Council of the said Borough of Invercargill:

"District Fund" means the District Fund as defined by the eighty-eighth section of "The Municipal Corporations Act, 1900."

30 3. It shall be lawful for the Council from time to time to lease by public auction or public tender, at an upset rental to be fixed by the Council, the parcel of land described in the Schedule hereto, or any subdivision thereof, for any term of years not exceeding fourteen Power to lease land described in the Schedule.

years, to take effect in possession, and upon and subject to such terms and conditions as the Council may think fit; and the Corporation may in such lease covenant to grant renewals from time to time for a period not exceeding fourteen years for each renewal, but at a rent to be fixed by valuation or by arbitration. Any such lease may provide for the payment by the incoming tenant of the value of any improvements theretofore made upon the land by the outgoing tenant or any former tenant; and any such lease may also provide that the incoming tenant of the said land, or any subdivision thereof, shall not be allowed to enter into possession thereof, or any part thereof, until he shall have paid to or secured to the satisfaction of the outgoing tenant the amount of valuation (if any) to be paid to such outgoing tenant. 5 10

Rents to form part  
of District Fund.

4. The rents and profits arising from the lease of any land under this Act shall form part of the District Fund of the said borough. 15

#### SCHEDULE.

ALL that parcel of land in the Borough of Invercargill, in the ~~Provincial Land~~ District of ~~Otago~~ *Southland*, containing by admeasurement 2 acres 1 rood, more or less, being Sections Nos. 7, 8, 9, 10, 12, 13, 14, 15, and 16, Block XLVI., on the map of the Town of Invercargill. Bounded on the north by Tweed Street, 400 links; on the east by Section No. 11 of *the* said block, 250 links; again on the north by *the* said Section No. 11, 100 links; again on the east by Ness Street, 250 links; on the south by Teviot Street, 500 links; and on the west by Sections Nos. 17 and 6 of *the* said block, 500 links: be all the aforesaid linkages more or less.