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(Mr. Cuthbertson.)

## Invercargill Gas Loan.

### ANALYSIS.

Title.	1. Short Title.
Preamble.	2. Municipal Corporation of Invercargill may borrow money for gasworks.

### A BILL INTITULED

AN ACT to authorize the Municipal Council of the Title.  
 Town of Invercargill to raise money for the pur-  
 pose of constructing Gasworks for the supply  
 of the Town of Invercargill with Gas.

**W**HEREAS it is expedient to authorize the Municipal Council of Preamble.  
 the Town of Invercargill to raise money for the purpose of  
 constructing gasworks for the supply of the town with gas, as herein-  
 after mentioned :

5 BE IT THEREFORE enacted by the General Assembly of New  
 Zealand in Parliament assembled, and by the authority of the same,  
 as follows :—

1. The Short Title of this Act shall be “The Invercargill Gas Short Title.  
 Loan Act, 1874.”

10 2. The Municipal Council of the Town of Invercargill may Municipal Corpora-  
 tion of Invercargill  
 may borrow money  
 for gasworks.  
 borrow any sum or sums of money not exceeding in the whole the  
 sum of twelve thousand pounds, and may secure the repayment of the  
 same, with interest, in manner provided by “The Municipal Corpora-  
 tions Gasworks Act, 1874,” and may apply the same in the construction  
 15 or purchase of gasworks, under the provisions of the said Act, for the  
 supply of the Town of Invercargill with gas : Provided always that  
 no money shall be raised under the provisions of this Act until the  
 undertaking shall become a duly authorized undertaking within the  
 provisions of the said Act.