

This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed as now printed, is transmitted to the HOUSE OF REPRESENTATIVES for its concurrence.

Legislative Council.
31st July, 1903.

Hon. Mr. Pitt.

INTESTATES' ESTATES.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Estate under £500 to belong to widow where no issue.</p>	<p>3. Where estate exceeds £500.</p> <p>4. "Net value," how ascertained.</p> <p>5. Act to apply to woman dying intestate.</p>
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A BILL INTITULED

AN ACT to make Better Provision for Widows in the Distribution of Intestates' Estates in certain Cases. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

- 1. The Short Title of this Act is "The Intestates' Estates Act, 1903"; and it shall come into operation on the first day of January, one thousand nine hundred and four. Short Title.
- 2. The estate of every man who dies intestate after the coming into operation of this Act leaving a widow but no children shall, where the net value of the estate does not exceed five hundred pounds, belong to his widow absolutely. Estate under £500 to belong to widow where no issue.
- 3. (1.) Where the net value of the estate exceeds five hundred pounds, the widow of such intestate shall be entitled to five hundred pounds part thereof absolutely, and shall have a charge on the estate for that sum with interest thereon from the date of the death of the intestate at four per centum per annum until payment. Where estate exceeds £500.
- (2.) In addition to the said sum of five hundred pounds the widow shall be entitled to her share in the residue of the estate of the intestate remaining after payment of the said sum, as provided in section three of "The Administration Act 1879 Amendment Act, 1885," in the same way as if such residue had been the whole of the intestate's estate.
- 4. The final balance of real and personal property for the purpose of assessing the duty to be paid under "The Deceased Persons' Estates Duties Act, 1881," shall be deemed to be the net value of the estate for the purposes of this Act. "Net value," how ascertained.
- 5. The provisions of this Act shall extend and apply, *mutatis mutandis*, to the estate of a woman who dies intestate after the coming into operation of this Act, leaving a widower but no children. Act to apply to woman dying intestate.