This Public Bill originated in the House of Representatives, and having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives, October, 1905.

[As amended by the Legislative Council.]

Hon. Sir J. G. Ward.

HUTT RAILWAY AND ROAD IMPROVEMENT.

ANALYSIS.

Title. 1. Short Title. 2. Power to raise money for works authorised by principal Act. Repeal.

3. No electricity to be carried over Hutt Road

A BILL INTITULED

An Acr to amend "The Hutt Railway and Road Improvement Title. Act, 1903."

BE IT ENACTED by the General Assembly of New Zealand 5 in Parliament assembled, and by the authority of the same, as follows :-

1. The Short Title of this Act is "The Hutt Railway and Road Short Title. Improvement Act, 1905"; and it shall form part of and be read together with "The Hutt Railway and Road Improvement Act, 10 1903" (hereinafter referred to as "the principal Act").

2. (1.) For the purpose of providing funds for the works autho- Power to raise rised by the principal Act the Colonial Treasurer is hereby empowered authorised by from time to time to raise, on the security of and charged upon the principal Act. public revenues of New Zealand, such sums of money not exceeding 15 in the whole the sum of two hundred thousand pounds, and not exceeding in any financial year ending the thirty-first day of March

the sum of seventy-five thousand pounds:

Provided that to the extent to which the full sum of seventy-five thousand pounds is not raised in any one financial year, to the same 20 extent the sums raised in any subsequent financial year may exceed seventy-five thousand pounds.

(2.) The sums so raised shall bear interest at such rate, not exceeding four pounds ten shillings per centum per annum, as the Colonial Treasurer from time to time prescribes, and shall be raised 25 under and subject to the provisions of "The New Zealand Loans Act, 1904."

(3.) The total amount authorised by this Act to be raised shall include the moneys already raised under the principal Act, and all moneys raised under that Act shall be deemed to have been raised 30 under this Act.

(4.) Section five of the principal Act is hereby repealed.

3. No electrical power or current for use for traction purposes, No electricity to unless owned and controlled by the State, shall be transmitted or be carried over Hutt Road or 35 carried on, under, or over any part of the road or railway authorised Railway. under the principal Act without the consent of the Governor in Council.