

Mr. Field.

HUTT MECHANICS' INSTITUTE SALE.

[LOCAL BILL.]

ANALYSIS.

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| <p>Title.<br/>Preamble.<br/>1. Short Title.<br/>2. Interpretation.<br/>3. Land to vest in Corporation.</p> | <p>4. Power given to Corporation to sell and execute conveyances.<br/>5. Application of purchase-money.<br/>6. Surplus moneys may be invested.<br/>Schedule.</p> |
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A BILL INTITULED

5 AN ACT to vest in the Mayor, Councillors, and Burgesses of the Borough of Lower Hutt a certain Parcel of Land in the said Borough, and to empower the said Mayor, Councillors, and Burgesses to sell the said Land upon such Terms and Conditions as they shall think fit, and to apply the Net Proceeds of such Sale in or towards the Establishment, Maintenance, and Improvement of a Mechanics' Institute in the said Borough. Title.

10 WHEREAS the parcel of land described in the Schedule hereto is vested in the Trustees for the time being of the Hutt Mechanics' Institute upon trust for the purposes of such Institute: And whereas the present Trustees of such Institute are desirous that the Lower Hutt Borough Council should assume control of such Institute and acquire the property thereof: And whereas the Lower Hutt Borough Council are providing the necessary accommodation for such Institute in the buildings now being erected for such Council, and will not therefore require to use such land as a site for the Hutt Mechanics' Institute: And whereas the present Trustees of the said Institute are desirous that such land should be transferred to the Council and then sold by the Council, and the proceeds applied by such Council in or towards the establishment, maintenance, and improvement of such Institute, but such Council has no power under "The Municipal Corporations Act, 1900," and its amendments, to do the same: Preamble.

25 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

30 1. The Short Title of this Act is "The Hutt Mechanics' Institute Sale Act, 1903." Short Title.

2. In this Act, if not inconsistent with the context,— Interpretation.  
"Corporation" means the Mayor, Councillors, and Burgesses of the Borough of Lower Hutt as constituted under "The

Municipal Corporations Act, 1900," as a borough incorporated before and existing at the time of the commencement of the said Act :

"The said land" means the land described in the Schedule hereto. 5

Land to vest in Corporation.

3. From and after the passing of this Act the estate in fee-simple in possession of the said land shall by virtue of this Act be vested without any conveyance or transfer in the Corporation, subject only to the trusts hereinafter provided.

Power given to Corporation to sell and execute conveyances.

4. The Corporation is hereby authorised,— 10

(a.) To sell the said land either together or in parcels, and either by public auction or private contract, for such price and upon such terms and conditions as to the Corporation shall seem best;

(b.) To execute under the seal of the Corporation the necessary conveyance and assurance of the said land or any part thereof to the purchaser or purchasers thereof. 15

Application of purchase-money.

5. All purchase-moneys received by the Corporation for the sale of the said land shall be applied—firstly, in payment of all reasonable charges incurred by the Corporation or by the Trustees of the Hutt Mechanics' Institute in connection with the passing of this Act; 20  
secondly, in payment and discharge of all necessary costs and expenses incurred by the Corporation in connection with any sale or sales of the said land; thirdly, in the purchase from time to time of books, furniture, scientific apparatus, works of nature or art, or such other 25  
things as the Corporation may in its discretion think necessary or expedient for the maintenance and support of a Mechanics' Institute, and generally for the maintenance, support, and improvement of such Mechanics' Institute.

Surplus moneys may be invested.

6. Any of such purchase-moneys unexpended may be invested 30  
by the Corporation as provided by section fourteen of "The Trustees Act 1883 Amendment Act, 1891," and the rents, interests, and profits from such investments shall be deemed to form part of such purchase-moneys, and shall be applied as provided by section five hereof.

Schedule.

#### SCHEDULE.

ALL that parcel of land in the Provincial District of Wellington, containing 13 perches, more or less, being part of the section numbered 28 on the plan of the Lower Hutt District. Bounded towards the north-west and north-east by other parts of the same Section No. 28, 136½ links and 60¼ links respectively; towards the south-east by the Hutt Road, 136½ links; and towards the south-west by other part of the said Section No. 28, 60¼ links; and being all the land comprised in the Crown grant dated the 17th day of August, 1858, registered in the Deeds Registry Office at Wellington as of No. 8180.