Hawke's Bay Loan Land Security,

ANALYSIS.

Title. Preamble 1. Short Title. 2. Certain lands to be set aside as a special security for loan.

Schedules.

A BILL INTITULED

An Act to set aside certain Lands in the Province of Title. Hawke's Bay as a Special Security under "The Provincial Loans Act, 1873."

WHEREAS by the fifty-first section of "The Provincial Loans Act, Preamble. 1873," (hereinafter called "the said Act,") it is enacted that if by any Act of the General Assembly any land within any Province shall be set aside as special security for any loan to be raised for any 5 one or more of the purposes in the said Act mentioned, under the authority of an Ordinance to be passed by the Legislature of such Province under the said Act, such Legislature may, by Ordinance to be passed under the authority of the said Act, authorize such loan, and provide that the revenues arising from such land shall be a special 10 security for such loan, either solely or together with the special security authorized to be created by the fifty-fourth section of the said Act: And whereas it is expedient that the lands described in the Second Schedule hereto should be set aside as a special security for a loan to be raised under the said Act for the purposes hereinafter 15 specified:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. The Short Title of this Act shall be "The Hawke's Bay Loan Short Title.

20 Land Security Act, 1873."

2. The lands described in the Second Schedule hereto are hereby Certain lands to be set aside as a special security for a loan to be raised under the set aside as a special security of an Oudingness to be passed by the Deciminal Council security for loan. authority of an Ordinance to be passed by the Provincial Council of the Province of Hawke's Bay, by virtue of the said Act, for the 25 purposes specified in the First Schedule hereto.

3. None of the lands described in the Second Schedule shall be sold except at public auction, nor until the price of such lands shall have been fixed by the Superintendent and Provincial Council of the Province, subject to the approval of the Governor in Council, such

30 approval to be notified in the New Zealand Gazette.

No. 118 - 2.

Schedules.

SCHEDULES.

FIRST SCHEDULE.

For the Construction of Works to improve the Harbour of Port Ahuriri ... For the Construction of a Breakwater at Port Ahuriri

200,000 £210,000

£10,000

SECOND SCHEDULE.

BLOCK A.—Estimated area, 62 acres, Town of Napier. Bounded on the North by Sections Nos. 541, 543, a Public Reserve, Sections Nos. 499, 498, 495, 493, 491, 486, 487, 485, 483, 481, by Waghorn Street, by Sections Nos. 468, 467, 466, 457, and by Harding Road; on the East and South by Battery Road to its junction with Spencer Road; and on the West by a straight line bearing north from the junction of Spencer Road with Battery Road to the south-west corner of Town Section No. 537 on Gough Island; thence by that Section and Sections Nos. 534, 528, 527, and from the north-west corner of Section No. 527 by a straight line to the starting point at the south-west corner of Section No. 541.

Block B.—Whare o Maranui Block—estimated area, 1,798 acres. Bounded to the North by the Ahuriri Lagoon 5,978 links, and the Town of Napier; to the East by the Tutae o Mahu Block; to the South by the Meanee Road, and by Suburban Sections Nos. 43, 42, 41, 40, and 39, of Te Whare o Maranui Block; and to the West by the Meanee River: Provided that a Native reserve of ten acres, included within the abovenamed boundaries, is excluded.

BLOCK C.—Mohaka Waikare Block—estimated area, 50,000 acres. Starting at the southern boundary of Block No. 12, Mohaka District, where it is intersected by the Ngahapu Creek. Bounded on the North by Blocks Nos. 12, 28, 21, Mohaka District, the Mohaka River Blocks Nos. 23 and 24, Mohaka District, and by the Mohaka River; on the East and South by a line bearing south-west from the starting point at the Ngahapu Creek to the junction of the Pukahu Creek with the Waikare River; on the South by the Waikare River to its source at Patua Wahine, and by a line bearing northwest to the Mohaka River: Provided that Blocks Nos. 24 and 34, Mohaka District, containing 84 acres, and included within the above boundaries, are excluded.

By Authority: George Didsbury, Government Printer, Wellington.