

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence, House of Representatives, 29th July, 1880.

Mr. Stevens.

HOSPITALS AND CHARITABLE AID ENDOWMENTS.

ANALYSIS.

<p>Title.</p> <p>1. Short Title. Operation of Act.</p> <p>2. Hospital and Charitable Endowment Board.</p> <p>3. Grant of land for hospitals and charitable institutions.</p>	<p>4. Endowments vested in Board.</p> <p>5. Disposal of endowments. Investment of proceeds.</p> <p>6. Appropriation by vote of General Assembly.</p> <p>7. Description of lands set apart to be gazetted and laid before General Assembly. Proviso.</p>
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A BILL INTITULED

AN ACT to provide Endowments and Reserves in aid of Hospitals and Charitable Institutions. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

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| <p>1. The Short Title of this Act is "The Hospitals and Charitable Aid Endowments Act, 1880." It shall come into force on the <i>first</i> day of <i>April</i>, in the year one thousand eight hundred and eighty-one.</p> <p>2. The persons for the time being holding the offices of Colonial Secretary, Public Trustee, and the Controller and Auditor-General respectively are hereby constituted a Hospital and Charitable Endowment Board (hereinafter called "the Board").</p> <p>3. The Governor may, from time to time, by Order in Council, set apart out of the Crown lands such lands as he may think fit, not exceeding in the aggregate <i>one million</i> acres, for the purposes of this Act.</p> <p>4. The lands so set apart shall be endowments for the purposes of this Act, and shall, from the date of their being so set apart, vest in the Board without grant or further conveyance or transfer.</p> <p>5. The endowments shall be open for sale and disposal in the same manner as other Crown lands within the same provincial district.</p> <p>Provided that no such endowments shall be disposed of in the manner generally known as the homestead system.</p> | <p>Short Title.</p> <p>Operation of Act.</p> <p>Hospital and Charitable Endowment Board.</p> <p>Grant of land for hospitals and charitable institutions.</p> <p>Endowments vested in Board.</p> <p>Disposal of endowments.</p> |
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Investment of
proceeds.

The Receiver of Land Revenue shall, after deducting the costs of survey of such land, and the expenses attending the sale thereof, pay the proceeds and profits arising from any sale thereof to the Board constituted under this Act, and the Board shall invest such proceeds in Government debentures or such other securities as may from time to time be approved by the Governor in Council. 5

Appropriation by
vote of General
Assembly.

6. All rents and profits derived from any lands vested in the Board, and all proceeds and profits arising out of any investment made as hereinbefore provided, shall be subject to be appropriated by an annual vote of the General Assembly for the purpose of assisting the maintenance of the different hospitals and charitable institutions and of charitable aid throughout the colony. 10

Description of lands
set apart to be
gazetted and laid
before General
Assembly.

7. A description, certified by the Chief Surveyor, of all lands set apart under this Act shall be published in the *Gazette*, and such description shall be laid before both Houses of the General Assembly within twenty-eight days from the issuing thereof, if the General Assembly be then in session, and if not, then within fourteen days after the commencement of the next session thereof: 15

Proviso.

Provided that no such lands shall be deemed to vest in the Board, or be reserved, or be set apart for the purposes of this Act, if either House of the General Assembly pass a resolution that such lands shall not be so reserved within twenty-one days from the time the same shall have been so laid before both Houses of the General Assembly as aforesaid. 20