

[AS REPORTED FROM THE FINANCE AND EXPENDITURE
COMMITTEE]

House of Representatives, 25 June 1991.

Words struck out are shown in italics within bold round brackets, or with black rule at beginning and after last line; words inserted are shown in roman underlined with a single rule, or with single rule before first line and after last line.

Hon. Wyatt Creech

**GOVERNMENT SUPERANNUATION FUND
AMENDMENT (NO. 2)**

ANALYSIS

Title	
1. Short Title and commencement	2. Election to become contributor 3. Annual subsidies 4. Repeal

A BILL INTITULED

An Act to amend the Government Superannuation Fund Act 1956

BE IT ENACTED by the Parliament of New Zealand as follows:

- 5 **1. Short Title and commencement**—(1) This Act may be cited as the Government Superannuation Fund Amendment Act (No. 2) 1991, and shall be read together with and deemed part of the Government Superannuation Fund Act 1956* (hereinafter referred to as the principal Act).
- 10 (2) This Act shall come into force on the 30th day of June 1991.

2. Election to become contributor—(1) Section 61A of the principal Act (as inserted by section 13 of the Government Superannuation Fund Amendment Act 1985) is hereby

*R.S. Vol. 21, p. 209

Amendments: 1988, No. 19; 1989, No. 23; 1990, No. 30; 1990, No. 77; 1991, No. 7

No. 36—2

amended by repealing (*subsections (1) and (1A)*) subsections (1A) and (1B) (as inserted by section 8 (1) of the Government Superannuation Fund Amendment Act (No. 2) 1990), and substituting the following subsections:

“(1A) No person shall be entitled to make any election under subsection (1) of this section after the 30th day of June 1992. 5

“(1B) Nothing in subsection (1A) of this section shall prevent any person becoming a contributor to the Fund under this Part of this Act pursuant to section 50A or section 50B of this Act.”

(2) Section 8 of the Government Superannuation Fund Amendment Act (No. 2) 1990 is hereby consequentially repealed. 10

Struck Out

3. Annual subsidies—Section 95 of the principal Act (as substituted by section 11 (1) of the Government Superannuation Fund Amendment Act (No. 2) 1990) is hereby amended by repealing subsection (4). 15

4. Repeal—Section 12 of the Government Superannuation Fund Amendment Act (No. 2) 1990 is hereby repealed.

New

3. Expiration of current section relating to annual subsidies—Section 95 of the principal Act (as substituted by section 11 (1) of the Government Superannuation Fund Amendment Act (No. 2) 1990) is hereby amended by repealing subsection (4), and substituting the following subsection: 25

“(4) This section shall expire with the close of such date as may be appointed by the Governor-General by Order in Council.”

4. Commencement of new section relating to annual subsidies—Section 12 of the Government Superannuation Fund Amendment Act (No. 2) 1990 is hereby amended by repealing subsection (2), and substituting the following subsection: 30

“(2) This section shall come into force on such date as may be appointed by the Governor-General by Order in Council.” 35