This Public Bill originated in the House of Repre-SENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives,

9th March, 1933.

Right Hon. Mr. Forbes.

GOVERNMENT RAILWAYS AMENDMENT.

ANALYSIS.

Title. 1. Short Title.

15

Interpretation.
Further as to disposal of unprofitable lines.

4. Disposal of uncompleted railways.

Security for due performance of conditions of disposal.

6. Powers of this Act in addition to other powers.

A BILL INTITULED

An Act to amend the Government Railways Act. 1926.

BE IT ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Government Railways Short Title. Amendment Act, 1932-33, and shall be read together with and deemed part of the Government Railways Act, 1926 10 (hereinafter referred to as the principal Act).

2. In this Act the term—

Interpretation.

Title.

"Company" means a company incorporated in New Zealand or elsewhere, and having authority by virtue of its memorandum of association or otherwise to acquire and work any railway in accordance with this Act:

"Railway" includes any defined portion of a railway.

3. (1) Where the Government Railways Board ceases Further as to 20 to operate any railway the Governor-General may by disposal of unprofitable Order in Council remove the same from the control of the lines. Board as from a date to be specified in such Order in that behalf, and every such Order shall have effect according to its tenor.

(2) On the taking effect of any such Order in Council, 25 the Governor-General may sell or otherwise dispose of

such railway to any company willing to take and work the same, and may in like manner sell or dispose of any other property of the Crown held in respect of such

railway.

(3) In making any such disposition the Governor-General may impose such terms and conditions as he thinks fit, including conditions as to the working and maintenance of the railway, and it shall not be lawful for such company to work such railway save in accordance with the conditions so imposed.

3. (1) Where pursuant to subsection two or subsection three of section eighteen of the Government Railways Amendment Act, 1931, work in connection with the construction of any railway has been suspended or abandoned, the Governor-General may by sale, lease, or 15 otherwise, dispose of the same and all or any property of the Crown held in connection therewith to any company willing to complete such construction and thereafter to work the railway.

(2) In making any such disposition the Governor- 20 General may impose such terms and conditions as he thinks fit, including conditions as to the completion of the work of construction and as to the working and maintenance of the railway on such completion, and it shall not be lawful for such company to undertake such 25 work or to work or maintain such railway save in accordance with the conditions so imposed.

4. The Governor-General in Council may require any such company as aforesaid to find good and sufficient

security for the due performance of any such conditions 30 as aforesaid to such amount as the Governor-General directs.

5. The powers conferred by this Act are in addition to and not in substitution for any other powers as to the disposal of Government railways conferred by the 35 principal or any other Act, and nothing in any such Act or any other Act imposing any restrictions on the sale or other disposal of property of the Crown shall have any application to or in any way restrict the exercise of any of the powers conferred by this Act.

Security for due performance of conditions of disposal,

Disposal of

railways.

uncompleted

Powers of this Act in addition to other powers.