

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
3rd June, 1887.*

[AS AMENDED BY THE LEGISLATIVE COUNCIL.]

Hon. Sir Julius Vogel.

GOVERNMENT LOANS TO LOCAL BODIES ACT
AMENDMENT.

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. At what date loan deemed to be made.</p> <p>3. Rates under "The Crown and Native Lands Rating Act, 1882," to form part of security for debentures issued under "The Roads and Bridges Construction Act, 1882," and converted under Loan Act.</p> <p>4. Rates struck under "The Roads and Bridges Construction Act, 1882," to continue to be raised in respect of debentures converted under Loan Act.</p> <p>5. Section 38 of original Act to apply to inscribed stock under Part II. of such Act.</p> | <p>6. "The Local Bodies Loans Act, 1886," re other Act empowering a local authority to borrow money, to be read with the original Act.</p> <p>7. When local authority adopts "Local Bodies Loans Act, 1886," power to borrow under original Act and raise rate deemed exercised under original Act and such Act, without complying with other Act.</p> <p>8. Intention to impose special rate under "The Local Bodies' Loans Act, 1886," to be notified to ratepayers.</p> |
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A BILL INTITULED

AN ACT to amend "The Government Loans to Local Bodies Act, 1886." Title.

BE IT ENACTED by the General Assembly of New Zealand in
5 Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Government Loans to
Local Bodies Act Amendment Act, 1887." Short Title.

2. A loan shall be deemed to be made under "The Govern-
ment Loans to Local Bodies Act, 1886" (in this Act hereinafter
referred to as "the original Act"), when the local authority has
10 complied with all necessary formalities under such Act in respect
thereof, and the Treasurer has agreed to make such loan; and the
interest to be charged on the same or any advances made in respect
15 thereof shall be at the rate of four pounds per centum per annum until
the next ensuing first day of February, but the currency of the
debentures to be issued in respect of such loan shall date from such
first day of February.

Struck out.

20 3. In addition to the sums which may be lent or agreed to be
lent in any one year to the local authorities mentioned in the
thirteenth section of the original Act, there may be so lent or agreed
to be lent in any one year to a Drainage Board a sum not exceeding
one thousand pounds. What amount may
be lent to a Drainage
Board.

Verbal amendments
in original Act.

5. The following verbal amendments are made in the original Act:—

- (1.) When a County Council adopts the original Act the last paragraph of section one hundred and ninety-two of "The Counties Act, 1886," shall be and be deemed to have been added to the clauses of the Act repealed by such adoption. 5
- (2.) In the twenty-ninth section the words "or diminishing" shall be omitted.
- (3.) In the fortieth section, after the words "every notice," shall be inserted the words "of a poll being carried." 10
- (4.) In the fifty-ninth section the words "with or without a sinking fund" shall be inserted in the first subsection thereof, in lieu of the words "with a sinking fund."
- (5.) In the sixty-first section the words "local authority" are substituted for the word "Council" where such word occurs in the first subsection thereof. 15
- (6.) In the sixty-sixth section of the original Act the words "principal and interest" in the first line thereof shall read "principal or interest."

The several amendments hereby made shall be deemed to have formed part of the original Act. 20

Rating Acts in force
to extend to rates
raised under original
Act.

6. All statutes or enactments for the time being in force in a district relating to the making, levying, and raising of rates upon or in respect of rateable property therein shall, subject to the provisions of the original Act, extend and apply to the special rates authorized to be made and levied under the original Act or this Act; and every such local authority shall have all such power and authority in respect to the making, levying, raising, or collecting any such special rates as it has in respect of any other rates authorized to be made, levied, or raised upon or in respect of rateable property in such district or any part thereof under any such statute or enactment. 25 30

Punishment of
forgery, &c., of
debentures, &c.

7. If any person shall forge, counterfeit, or alter, or shall cause or procure to be forged, counterfeited, or altered, or shall knowingly or willingly act or assist in forging, counterfeiting, or altering any debenture, coupon, or any part thereof, or any other instrument or document, howsoever designated, or any part thereof, made, used, or required under the provisions of the original Act or this Act, or shall wilfully utter or deliver or produce to any person acting under the said Acts, or either of them, any such forged, counterfeited, or altered debenture, coupon, or instrument or document as aforesaid, with intent to defraud Her Majesty or the Colonial Treasurer, or any other person whomsoever, then and in every such case every person so offending and duly convicted thereof shall be and is hereby declared to be subject to such punishment as he would be subject to by the law for the time being in force if he were convicted of forgery. 35 40 45