

*Mr. Guinness.*

GREYMOUTH HARBOUR BOARD EMPOWERING.

[LOCAL.]

ANALYSIS.

Title.  
Preamble.  
1. Short Title.

2. Empowering Board to expend royalties in prospecting.  
3. Governor in Council may make regulations.

A BILL INTITULED

AN ACT to authorise the Greymouth Harbour Board to expend Title.  
Moneys in Prospecting for Coal on the Westland-Grey Coal Reserve and the Nelson-Grey Coal Reserve.

5 WHEREAS, by the "Greymouth Harbour Board Act, 1884," the Preamble.  
Board thereby constituted was endowed with the revenues arising from the lease, occupation, or other disposal of, and the rents, royalties, fees, and other moneys derivable from the pieces of land known as the Westland-Grey Coal Reserve and the Nelson-Grey Coal  
10 Reserves, as the same are respectively described in the First and Second Schedules of "The Westland and Nelson Coalfields Administration Act, 1877," less all costs and expenses of collecting the same,

*Struck out.*

15 and also with all profits arising from the Greymouth-Brunner Coalfields Railway remaining after payment of all the costs of maintenance and working-expenses, and any claims for compensation in respect of injuries arising from accidents on the railway, and also with all wharfage and tonnage rates in the Harbour of Greymouth, including all charges for the use of staiths and other charges on coal brought for shipment in the said harbour, less all costs and expenses of collect-  
20 ing the same;] And whereas the said Board is desirous that the said coal reserves should be further developed, in order that its various sources of revenue may be augmented, and for that purpose requires the necessary authority to expend from time to time such portions of the royalties received by it for and in respect of coal won from the  
25 parcels of land described in the First and Second Schedules of "The Westland and Nelson Coalfields' Administration Act, 1877," in prospecting the said coal reserves :

30 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Greymouth Harbour Short Title.  
Board Empowering Act, 1894."

Empowering Board  
to expend royalties  
in prospecting.

2. It shall be lawful for the Greymouth Harbour Board and it is hereby authorised and empowered to spend from time to time such sum or sums of money derived by it from royalties on coal won from the parcels of land described in the First and Second Schedules of "The Westland and Nelson Coalfields Administration Act, 1877," as it may deem advisable for the purpose of searching and prospecting for coal within the said coal reserves as described in the First and Second Schedules of "The Westland and Nelson Coalfields Administration Act, 1877," and also may contract and agree with the lessee or lessees of any portion of the said coal reserves to carry on prospecting operations, either by paying to such lessee or lessees the entire cost of such prospecting operations; or by paying to pay to such lessee or lessees a *such* subsidy towards the cost of *such* prospecting operations to be hereafter undertaken by such lessee or lessees as the said Board shall consider advisable. *The total amount of such sub-* 5  
*New.* 10

sidies which the Board is authorised to pay under this Act in any one year shall not exceed one-half the amount received by the Board for royalties in the preceding year; and no contract shall be made whereby there shall be paid to any lessee or lessees a subsidy exceeding one pound for every pound expended. 20

No contract made in pursuance of this Act shall be of any force unless and until the same shall be approved by the Governor in Council.

*New clause.* 25

Governor in Council  
may make regula-  
tions.

3. The Governor in Council may make regulations prescribing the conditions upon which subsidies may be agreed to be paid under the provisions of this Act.