

131.

Mr. Seddon.

GOLD DUTY REDUCTION.

ANALYSIS.

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| <p>Title.<br/>1. Short Title.<br/>2. Reduction in gold duty of sixpence.</p> | <p>3. Provisions not to apply to North Island except in certain cases.</p> |
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A BILL INTITULED

AN ACT to reduce the Export Duty on Gold.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

5     **1.** The Short Title of this Act is "The Gold Duty Reduction Act, 1887." Short Title.

10     **2.** On and after the passing of this Act the duty levied upon gold previous to exportation thereof from the colony under "The Customs Duties Consolidation Act, 1882," shall be reduced at the rate of sixpence for every ounce weight of such gold, as mentioned in the said Act, and thereafter the duty shall be one shilling and sixpence per ounce weight of gold. Reduction in gold duty of sixpence.

15     **3.** This Act shall not apply to the North Island, unless the following conditions are first complied with:— Provisions not to apply to North Island except in certain cases.

(1.) That a petition in favour thereof is presented to the Governor from not less than one-half of the holders of mining rights residing and mining in any mining district in the said Island, praying the Governor to bring this Act into operation within such mining district:

20     (2.) That public notice shall be advertised in some newspaper circulating in the mining district proposed to be proclaimed once at least in each of four weeks immediately preceding the presentation of any petition, signed by a Resident Magistrate, stating that a petition duly signed as aforesaid is to be presented:

25     (3.) That the Councils of counties and boroughs receiving the revenues derived from the duties upon gold in any such mining district from which a petition is presented pass resolutions and forward the same to the Governor, praying that this Act may be brought into force.

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