(Mr. T. L. Shepherd.)

## Gold Duties.

## ANALYSIS.

Title.
1. Short Title.

2. Interpretation.
3. "Gold Duties Act, 1872," repealed.

Gold duty reduced and abolished.
 Sections 4 to 12 "Gold Duties Act, 1872," incorporated.
 Acts imposing gold duty repealed as from the 1st November, 1878.

## A BILL INTITULED

An Act to provide for the Reduction and Abolition Title. of the Export Duty on Gold.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:-

1. The Short Title of this Act shall be "The Gold Duties Act, Short Title. 5 1875;" and it shall come into operation on the first day of November, one thousand eight hundred and seventy-five.

2. In this Act the term "the said Act" means "The Gold Duties Interpretation. Act, 1870.

3. "The Gold Duties Act, 1872," shall be repealed on and after "Gold Duties Act,

10 the date on which this Act shall come into operation.

1872," repealed.

4. In lieu of the duties authorized by the third section of "the Gold duty reduced said Act" to be levied and collected, there shall be levied collected and and abolished. paid to Her Majesty, her heirs and successors, the following duty upon gold, that is to say,—On and after the first day of November, one 15 thousand eight hundred and seventy-five, the sum of one shilling and sixpence; on and after the first day of November, one thousand eight hundred and seventy-six, the sum of one shilling; on and after the first day of November, one thousand eight hundred and seventy-seven, and up to the first day of November, one thousand eight hundred and seventy-eight, the sum of sixpence, at the Customs, previous to exportation from New Zealand, upon every ounce troy weight of gold, of the fineness of twenty carats and upwards, and so in proportion for any less quantity than an ounce, of such fineness as aforesaid, and so in proportion upon every ounce or part of an ounce of gold of a less 25 degree of fineness than twenty carats.

5. The provisions contained in the sections of "the said Act" Sections 4 to 12 numbered from four to twelve both inclusive shall be deemed to be "Gold Duties Act, 1872," incorporated. incorporated in this Act and read as part thereof.

6. From and after the first day of November, one thousand eight Acts imposing gold 30 hundred and seventy-eight, all gold shall be exported free of duty, and duty repealed as from the 1st Novemall Acts or Ordinances imposing such duty, or providing for the pay- ber, 1878. ment or collection thereof, in so far as the same shall provide for the payment or collection of such duty, but not further or otherwise, shall be and the same are hereby repealed.