

(Mr. T. L. Shepherd.)

Gold Duties.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Interpretation.</p> <p>3. "Gold Duties Act, 1872," repealed.</p>	<p>4. Gold duty reduced and abolished.</p> <p>5. Sections 4 to 12 "Gold Duties Act, 1872," incorporated.</p> <p>6. Acts imposing gold duty repealed as from the 1st November, 1878.</p>
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A BILL INTITULED

AN ACT to provide for the Reduction and Abolition Title.
of the Export Duty on Gold.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act shall be "The Gold Duties Act, 1875;" and it shall come into operation on the first day of November, one thousand eight hundred and seventy-five. Short Title.
2. In this Act the term "the said Act" means "The Gold Duties Act, 1870." Interpretation.
3. "The Gold Duties Act, 1872," shall be repealed on and after the date on which this Act shall come into operation. "Gold Duties Act, 1872," repealed.
4. In lieu of the duties authorized by the third section of "the said Act" to be levied and collected, there shall be levied collected and paid to Her Majesty, her heirs and successors, the following duty upon gold, that is to say,—On and after the first day of November, one thousand eight hundred and seventy-five, the sum of one shilling and sixpence; on and after the first day of November, one thousand eight hundred and seventy-six, the sum of one shilling; on and after the first day of November, one thousand eight hundred and seventy-seven, and up to the first day of November, one thousand eight hundred and seventy-eight, the sum of sixpence, at the Customs, previous to exportation from New Zealand, upon every ounce troy weight of gold, of the fineness of twenty carats and upwards, and so in proportion for any less quantity than an ounce, of such fineness as aforesaid, and so in proportion upon every ounce or part of an ounce of gold of a less degree of fineness than twenty carats. Gold duty reduced and abolished.
5. The provisions contained in the sections of "the said Act" numbered from four to twelve both inclusive shall be deemed to be incorporated in this Act and read as part thereof. Sections 4 to 12 "Gold Duties Act, 1872," incorporated.
6. From and after the first day of November, one thousand eight hundred and seventy-eight, all gold shall be exported free of duty, and all Acts or Ordinances imposing such duty, or providing for the payment or collection thereof, in so far as the same shall provide for the payment or collection of such duty, but not further or otherwise, shall be and the same are hereby repealed. Acts imposing gold duty repealed as from the 1st November, 1878.