

GOLD DUTIES ABOLITION.

Title. Preamble.	ANALYSIS.	1. Short Title. 2. Export duties on gold reduced and abolished.
---------------------	-----------	--

A BILL INTITULED

AN ACT to abolish Duties on Gold, and for other Purposes.

Title.

WHEREAS it is expedient that the duties upon gold should be reduced and ultimately abolished :

Preamble.

5 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Gold Duties Abolition Act, 1883," and it shall come into operation at such time and in such mining districts as the Governor shall by Proclamation decide, subject, however, to the following conditions :—

Short Title.

15 (1.) That a petition is presented to the Governor from not less than one-third of the holders of miners' rights, residing in and mining within such mining district.

(2.) That such petition is publicly advertised in some newspaper circulating in the said mining district once in each of the four weeks immediately preceding the presentation of such petition.

20 (3.) That the local bodies interested in and receiving the revenues derived from the duties upon gold pass resolutions and forward the same to the Governor, praying that this Act may be brought into force in their respective districts.

25 2. Instead of the duties of Customs upon gold previous to exportation from New Zealand, now leviabie and payable under any Act or Acts imposing such duties respectively, there shall on and after this Act is brought into force in any mining district be levied, collected, and paid at the Customs unto her Majesty, her heirs and successors, the following duty, that is to say : Upon every ounce troy weight of gold of the fineness of twenty carats and upwards, and so in proportion for any less quantity than one ounce (of such fineness as aforesaid), one shilling, and such sum shall be levied only for a period of twelve months, after which date the duty upon gold shall altogether cease. The term "Gold" in this Act means and includes gold in its natural state, or any substance containing gold, gold dust, and all other gold, whether wrought or unwrought, except coined gold issued from the Mint at London, or from either of the branches thereof in Australia or of any Foreign State ; articles of plate, jewellery, or ornaments actually worn upon the person, or made elsewhere in the colony.

Export duties on gold reduced and abolished.