

*This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.*

*House of Representatives,  
17th October, 1905.*

*Hon. Mr. Mills.*

GOVERNMENT ADVANCES TO SETTLERS ACT AMENDMENT.

ANALYSIS.

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| Title.<br>1. Short Title.<br>2. Funds in hands of Public Trustee may be re-invested by the Superintendent. Repeal. | 3. Section 25 of principal Act amended.<br>4. Section 41 of principal Act amended. |
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A BILL INTITULED

AN ACT to amend "The Government Advances to Settlers Act, 1894." Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Government Advances to Settlers Act Amendment Act, 1905"; and it shall form part of and be read together with "The Government Advances to Settlers Act, 1894" (hereinafter referred to as "the principal Act"). Short Title.

10 2. (1.) The Colonial Treasurer may from time to time direct the Public Trustee to pay over the whole or any part of the moneys received by him under the principal Act to the Superintendent for reinvestment on mortgage under that Act as part of the Debenture Fund, and the Public Trustee shall obey such direction. Funds in hands of Public Trustee may be reinvested by the Superintendent.

15 (2.) Paragraph three of section fifty-five of the principal Act is hereby repealed. Repeal.

3. Section twenty-five of the principal Act is hereby amended by repealing the words "not being urban or suburban lands." Section 25 of principal Act amended.

20 4. Section forty-one of the principal Act is hereby amended by repealing the word "one-half" in subsection three, and substituting in lieu thereof the word "three-fifths." Section 41 of principal Act amended.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1905.