

## GAMING AMENDMENT BILL

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### EXPLANATORY NOTE

THIS Bill amends the Gaming Act 1908.

*Clause 1* relates to the Short Title and commencement. The Act is to come into force on 1 August 1968.

*Clause 2: Subclause (1)* re-enacts in an amended form section 35 (1) of the principal Act, which specifies the manner in which dividends are to be calculated. The only change is an increase of 2.68 percent (from 7.5 percent to 10.18 percent) in the amount that may be deducted from doubles investments by way of commission for racing clubs and the Totalisator Agency Board. The commission in respect of win and place dividends remains at the present rate of 7.5 percent.

*Subclause (2)* makes a corresponding increase of 2.68 percent in the rate of commission that may be deducted from doubles investments to which section 2 of the Gaming Amendment Act 1967 applies. That section applies to investments, through totalisator agencies, on horse races held beyond New Zealand or on special doubles on races held (whether within or beyond New Zealand) at different racecourses or on different days.

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No. 29—1

Price 5c

*Hon. Mr Seath*

## GAMING AMENDMENT

### ANALYSIS

1. Short Title and commencement | 2. Calculation of dividends

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### A BILL INTITULED

#### An Act to amend the Gaming Act 1908

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same,  
5 as follows:

**1. Short Title and commencement**—(1) This Act may be cited as the Gaming Amendment Act 1968, and shall be read together with and deemed part of the Gaming Act 1908\* (hereinafter referred to as the principal Act).

10 (2) This Act shall come into force on the first day of August, nineteen hundred and sixty-eight.

**2. Calculation of dividends**—(1) Section 35 of the principal Act is hereby amended by repealing subsection (1) (as substituted by section 4 (1) of the Stamp Duties Amendment Act 1967), and substituting the following subsection:  
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\*1957 Reprint, Vol. 5, p. 505

Amendments: 1959, No. 65; 1961, No. 82; 1962, No. 114; 1963, No. 28; 1964, No. 53; 1965, No. 85; 1967, No. 39

“(1) It shall be the duty of all racing clubs using the totalisator to pay out, by way of dividend, all money received from investments on the totalisator after deducting—

“(a) Totalisator duty at the rate of 9.32 percent on the gross investments received in respect of each race; and 5

“(b) Commission at the rate of 7.5 percent on the gross amount received as win investments and place investments in respect of each race; and

“(c) Commission at the rate of 10.18 percent on the gross amount received as doubles investments in respect of each race; and 10

“(d) Levy, under section 5D of the Gaming Amendment Act 1949, at the rate of a half percent on the gross investments received in respect of each race: 15

“Provided that it shall not be necessary to pay out a fraction of ten cents unless the fraction amounts to or exceeds five cents, in which case five cents shall be paid.”

(2) Section 2 of the Gaming Amendment Act 1967 is hereby amended by repealing subparagraph (ii) of paragraph (b) of subsection (3), and substituting the following subparagraphs: 20

“(ii) Commission at the rate of eight percent on the amount so ascertained where the investments were received on any horse race other than a double: 25

“(iii) Commission at the rate of 10.68 percent on the amount so ascertained where the investments were received on any double:”.

(3) Section 2 of the Gaming Amendment Act 1967 is hereby further amended by omitting from subsection (5) the words “subparagraph (ii)”, and substituting the words “subparagraphs (ii) and (iii)”. 30

(4) Section 4 of the Stamp Duties Amendment Act 1967 is hereby consequentially amended by repealing subsection (1). 35