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*This PUBLIC BILL originated in the LEGISLATIVE COUNCIL and having this day passed as now printed is transmitted to the HOUSE OF REPRESENTATIVES for its concurrence.*

*Legislative Council,  
26th October, 1871.*

*(Hon. Mr. Sewell.)*

## Friendly Societies.

### ANALYSIS.

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| Title.<br>1. Short Title.<br>2. Interpretation.<br>3. Trustees of Friendly Society may invest on mortgage.<br>4. Limit to advances. | 5. Trustees may purchase land to a certain extent and for certain purposes.<br>6. Such lands to vest in Trustees for the purposes of the Society.<br>7. Amendment in 30th section of "The Friendly Societies Act 1867." |
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### A BILL INTITULED

AN ACT to amend "The Friendly Societies Act 1867." Title.

**B**E IT ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows:—

1. The Short Title of this Act shall be "The Friendly Societies Amendment Act 1871." Short Title.

2. In the construction of this Act the term "the said Act" shall mean "The Friendly Societies Act 1867" and this Act shall be read and construed as part of the said Act. Interpretation.

3. From and after the passing of this Act it shall be lawful for the Trustee or Trustees of every Friendly Society established under the said Act or the Act thereby repealed from time to time with the consent of the committee of management of such Society present at a general or special meeting thereof or in accordance with the rules of such Society and subject to the provisions of this Act to invest the funds of such Society or any part thereof on mortgage of any lands and hereditaments held for an estate of inheritance in fee-simple in the Colony of New Zealand. Trustees of Friendly Society may invest on mortgage.

4. No Trustee or Trustees of any such Friendly Society shall under the powers hereby given to him or them invest or advance upon mortgage in the manner aforesaid more than one-fourth of the total funds of such Society available for the purposes of investment under the said Act or under the rules of any such Society. Limit to advances.

Trustees may purchase land to a certain extent and for certain purposes.

5. In addition to the powers given to or vested in the Trustee or Trustees of any Friendly Society under the twenty-second section of the said Act it shall be lawful for the Trustee or Trustees for the time being of any Friendly Society formed or established under the said Act or the Act thereby repealed to purchase in fee-simple 5 or for any lesser estate or to hold upon lease any parcel of land not exceeding ten acres in extent for all or any of the purposes in the said section mentioned or for the purpose of erecting and maintaining any almshouse infirmary or other similar building for the assistance aid or maintenance of the members of such Society or other the persons 10 entitled to the benefits of any such Society or for the purposes of an endowment for any such almshouse infirmary or other similar building for all or any of the purposes aforesaid or for any other purposes which shall be authorized by the Colonial Secretary or the person for the time being acting for the Colonial Secretary as a purpose to which the 15 powers and facilities of the said Act or of this Act ought to be extended.

Such lands to vest in Trustees for the purposes of the Society.

6. Upon the acquisition or purchase of any such land as aforesaid the said Trustee or Trustees shall hold the same in trust for the purposes of such Society or for the particular 20 purposes for which the same may have been purchased as aforesaid and every such Trustee or Trustees shall have like rights and powers in respect of such land so acquired or purchased under this Act as if the same had been a purchase under the said twenty-second section of the said Act: Provided that no purchaser mortgagee tenant or 25 assignee of such land or any part thereof shall for the purpose of verifying his title thereto be bound to inquire into or ascertain whether any consent by the said section required to be given has been given or whether the Colonial Secretary or the person acting for the Colonial Secretary as aforesaid has authorized the purpose for which any such 30 purchase may be made as aforesaid.

Amendment in 30th section of "The Friendly Societies Act 1867."

7. The thirtieth section of the said Act shall be read as if the words "it shall be lawful for" had been inserted before the expression "any Justice of the Peace" where it first occurs in the said section.