Mr. Samuel.

FIRE INSURANCE COMPANIES LIABILITY.

ANALYSIS.

Title. 1. Short Title. 2. Liability of companies in cases of total loss by fire.

A BILL INTITULED .

- An Act to define the Liability of Fire Insurance Title. Companies under Contracts of Fire Insurance in respect of Total Losses.
- 5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—
 - 1. This Act may be cited as the Fire Insurance short Title. Companies Liability Act, 1933.
- 2. Notwithstanding anything to the contrary in any Liability of 10 Act or rule of law or the terms of the contract companies in itself, every contract of fire insurance (whether made loss by fire. before or after the passing of this Act) shall, so far as it insures any property in New Zealand against 15 total loss by fire, bind the insurer to pay to the insured in the event of such loss the total amount on which the last premium under such contract was paid, or to expend that amount in replacing the property so lost.

By Authority: G. H. LONEY, Government Printer, Wellington.—1933.