

Hon. Miss Howard

**FAMILY BENEFITS (HOME OWNERSHIP)
AMENDMENT**

ANALYSIS

Title
1. Short Title

2. Advances not deemed to be public
securities until repayment due

A BILL INTITULED

**An Act to amend the Family Benefits (Home Ownership)
Act 1958**

5 BE IT ENACTED by the General Assembly of New Zealand
in Parliament assembled, and by the authority of the same, as
follows:

1. **Short Title**—This Act be may cited as the Family Benefits
(Home Ownership) Amendment Act 1960, and shall be read
together with and deemed part of the Family Benefits (Home
10 Ownership) Act 1958* (hereinafter referred to as the princi-
pal Act).

2. **Advances not deemed to be public securities until
repayment due**—Section 7 of the principal Act is hereby
amended by adding the following subsection:
15 “(5) A charge under this Act shall be deemed not to be
a public security for the purposes of the Public Revenues Act
1953, unless it has become repayable pursuant to regulations
made under paragraph (g) of subsection (2) of section 9 of
this Act.”

*1958, No. 106

No. 117—1