

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
25th October, 1935.*

Right Hon. Mr. Coates.

FINANCE (No. 2).

ANALYSIS.

- | | |
|---|---|
| <p>Title.</p> <p>1. Short Title.</p> <p style="text-align: center;">PART I.</p> <p style="text-align: center;">PUBLIC REVENUES.</p> <p>2. Additional payment to Government Fire Insurance Fund validated.</p> <p>3. Main Highways Revenue Fund and Main Highways Construction Fund abolished. Consequential repeals. Commencement of this section.</p> <p>4. Increasing travelling-allowance of High Commissioner whilst travelling on public service outside United Kingdom.</p> <p>5. Amount of rates recoverable in respect of Rangitaiki Land Drainage District to be reduced for period.</p> <p>6. Section 18 of Unemployment Act, 1930 (as to powers of Unemployment Board), amended.</p> <p>7. Section 20 of Unemployment Act, 1930, extended.</p> <p>8. Amending provisions as to exemptions from emergency unemployment charge on salary and wages.</p> <p>9. Section 21 of Reserve Bank of New Zealand Act, 1933 (as to keeping Government accounts), amended.</p> <p>10. Stamp duty on receipts contained in interest warrants issued by Reserve Bank as Registrar of Stock.</p> | <p>11. Section 154 of Stamp Duties Act, 1923 (as to stamping of agreements by parties) amended.</p> <p>12. Film-renting contract to be liable for stamp duty as an agreement.</p> <p>13. Amending provisions as to stamp duty on surrenders of leases when new leases are granted.</p> <p>14. Bondholders Incorporation Commission may dispense with payment of fees.</p> <p>15. Provision for refunds if fees and levies exceed costs and expenses of Bondholders Incorporation Commission.</p> <p>16. Reduction of stakes duty payable by racing clubs. Consequential amendments of Stamp Duties Act, 1923.</p> <p>17. Minister of Finance may refund to racing clubs portion of totalizator duty. Consequential repeal.</p> <p>18. As to refund of totalizator duty to Bay of Islands Racing Club.</p> <p style="text-align: center;">PART II.</p> <p style="text-align: center;">LOCAL AUTHORITIES.</p> <p>19. Authorizing Government guarantee of special loans raised without poll. Consequential amendments.</p> |
|---|---|

- | | |
|---|---|
| <p>20. Removing limitation of time for conversion, with consent of holder, of securities issued by local authorities.</p> <p>21. Validating expenditure by local authorities in connection with Silver Jubilee of His Majesty the King and welcomes to Their Excellencies Viscount and Lady Galway.</p> | <p>28. Provisions as to superannuation of the Honourable Edward Page.</p> <p>29. Amending provisions as to rates of interest in respect of loans on Government life insurance policies.</p> <p>30. Exemptions from section 50 (4) of Friendly Societies Act, 1909, extended for further period. Repeal.</p> <p>31. Control of King George V Hospital and Pukeora Sanatorium to be transferred to Waikato Hospital Board and Waipawa Hospital Board respectively.</p> <p>32. Provisions of Electoral Act, 1927, not to apply to H. S. S. Kyle, Esq., by reason of payments to him as member of Stock-remedies Registration Board.</p> <p>33. Provisions of section 18 of Civil List Act, 1920, not to apply to certain members of the General Assembly.</p> <p>34. Authorizing trustees of Dunedin Savings-bank to make a donation of £300 to Dunedin Branch of New Zealand Crippled Children's Society.</p> <p>35. Payment by trustees of Dunedin Savings-bank of £100 to Dunedin Central Mission validated.</p> <p>36. Authorizing trustees of Hokitika Savings-bank to make grant of £650 to Westland Hospital Board.</p> <p>37. Authorizing certain statutory Boards to contribute to superannuation schemes for their staffs.</p> |
|---|---|

PART III.

MISCELLANEOUS.

22. Extending provisions as to special pensions to miners' widows.
23. Rights of contributors to National Provident Fund at passing of National Expenditure Adjustment Act, 1932, not affected by section 24 of that Act.
24. Altering dates for actuarial examinations of Public Service Superannuation Fund and Teachers' Superannuation Fund.
25. Provision for actuarial examination of Government Railways Superannuation Fund.
26. Post and Telegraph Department may establish sick benefit fund.
27. Payment from Government funds to certain superannuated public servants not to affect rights of superannuation.

A BILL INTITULED

Title. AN ACT to make Provision with respect to Public Finance and other Matters.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title. 1. This Act may be cited as the Finance Act (No. 2), 1935.

PART I.

PUBLIC REVENUES.

2. Notwithstanding anything to the contrary in section one hundred and thirty-three of the Public Revenues Act, 1926, the payments made for the purposes of that section to the Public Trustee during the financial year ended on the thirty-first day of March, nineteen hundred and thirty-five, of sums amounting to twenty thousand pounds are hereby validated and declared to have been lawfully made.

Additional payment to Government Fire Insurance fund validated.
See Reprint of Statutes, Vol. VII, p. 61

3. (1) The Main Highways Revenue Fund and the Main Highways Construction Fund established by subsection two of section thirteen of the Main Highways Act, 1922, are hereby abolished.
- 5 (2) All references in the Main Highways Act, 1922, or in any other Act, to the Main Highways Revenue Fund or the Main Highways Construction Fund shall, unless the context otherwise requires, be deemed to be references to the Main Highways Account established
- 10 by section thirteen of the Main Highways Act, 1922.
- (3) The Main Highways Act, 1922, is hereby consequentially amended as follows:—
- (a) By repealing subsection two of section thirteen:
- 15 (b) By omitting from paragraph (e) of subsection one of section fifteen the words “ not being moneys payable out of the Construction Fund ”:
- (c) By repealing subsection two of section fifteen:
- (d) By repealing paragraph (c) of section sixteen.
- 20 (4) Section three of the Main Highways Amendment Act, 1927, and subsection two of section five of the Finance Act, 1928, are hereby consequentially repealed.
- (5) This section shall come into force on the *first* day of *April*, nineteen hundred and thirty-six.
- 25 4. Section seven of the High Commissioner Act, 1908, as amended by section fourteen of the Finance Act, 1923, is hereby further amended as follows:—
- (a) By omitting the words “ two pounds ten shillings ”, and substituting the words “ four
- 30 pounds fourteen shillings and sixpence ”:
- (b) By omitting from the proviso the words “ four hundred pounds ”, and substituting the words “ five hundred pounds ”.
5. (1) Notwithstanding the provisions of subsection
- 35 four of section twelve of the Finance Act, 1927 (No. 2), the amount to be recovered by way of rates in respect of interest under paragraph (b) of that subsection for each of the two years ending on the thirty-first day of March, nineteen hundred and thirty-six and nineteen
- 40 hundred and thirty-seven, shall be the sum of four thousand five hundred pounds.
- (2) Section twelve of the Finance Act, 1927 (No. 2), is hereby consequentially amended by omitting from paragraph (b) of subsection four all words after the

Main Highways Revenue Fund and Main Highways Construction Fund abolished.

See Reprint of Statutes, Vol. III, p. 693

Consequential repeals.

Commencement of this section.

Increasing travelling-allowance of High Commissioner whilst travelling on public service outside United Kingdom. Ibid., Vol. III, p. 687

Amount of rates recoverable in respect of Rangitaiki Land Drainage District to be reduced for period. Ibid., Vol. IV, p. 581

words "immediately preceding year", and substituting the words "save that for each of the last two years of the period the amount to be recovered by way of rates in respect of interest shall be the sum of four thousand five hundred pounds".

Section 18 of Unemployment Act, 1930 (as to powers of Unemployment Board), amended.

See Reprint of Statutes, Vol. VIII, p. 1221

6. (1) Section eighteen of the Unemployment Act, 1930, is hereby amended, as from the passing of that Act, as follows:—

(a) By inserting, after paragraph (c), the following new paragraph:—

"(cc) Generally to do such things as it thinks fit for the benefit of unskilled or other workers":

(b) By omitting from paragraph (d) the words "developmental or other".

(2) Nothing in the said section eighteen of the Unemployment Amendment Act, 1930, shall be construed to limit or to have limited at any time the powers or functions conferred on the Unemployment Board by section seventeen of that Act or by any other enactment.

Section 20 of Unemployment Act, 1930, extended.

7. Section twenty of the Unemployment Act, 1930, shall be deemed to authorize and to have authorized from the passing of that Act the payment of sustenance allowances pursuant to that section to or in respect of any person during or in respect of any period, notwithstanding that he may have been employed during that period, if the total amount earned by him during the period does not exceed an amount for the time being fixed in that behalf by the Unemployment Board.

Amending provisions as to exemptions from emergency unemployment charge on salary and wages. Ibid., p. 1229

8. (1) Section twelve of the Unemployment Amendment Act, 1931, as amended by section two of the Unemployment Amendment Act, 1934, is hereby further amended as from the passing of the latter Act by omitting from paragraph (c) of the proviso to subsection one the words "undertaken by any Department of State or by any local authority or public body" before the word "pursuant"; and also by omitting from the same paragraph the words "undertaken by any Department of State, local authority, or public body as aforesaid".

(2) If any question arises as to whether or not any works are relief works for the purposes of the said paragraph (c) of the proviso to subsection one of section twelve of the Unemployment Amendment Act, 1931, it shall be decided by the Unemployment Board, and the decision of the Board shall be final.

9. (1) Section twenty-one of the Reserve Bank of New Zealand Act, 1933, is hereby extended to apply to all Imprest Accounts and other subsidiary accounts that for the time being form part of the Public Account or
 5 are subject to Part X of the Public Revenues Act, 1926.

Section 21 of Reserve Bank of New Zealand Act, 1933 (as to keeping Government accounts), amended.

(2) The said section twenty-one is hereby amended as follows:—

(a) By omitting from subsection one the words “ but does not include any Imprest Account or other
 10 subsidiary account ”:

(b) By omitting from subsection three (as from the passing thereof) the words “ or arrange ”:

(c) By omitting from the said subsection three (as
 15 from the passing thereof) the words “ No charge shall be made by the Bank for its services to the Government under this section ”, and substituting (as from the same time) the words “ The Government accounts shall be kept at such places in New Zealand or
 20 elsewhere as the Paymaster-General from time to time directs. The Bank shall appoint such agents as may be required to enable it to perform its duties under this section. No charge shall be made by the Bank against the Government for the services of the Bank or its
 25 agents under this section ”.

10. For the purposes of paragraph (a) of section one hundred and eighty-one of the Stamp Duties Act, 1923, every interest warrant or other instrument issued
 30 under section forty-seven of the New Zealand Loans Act, 1932, for the payment of interest on inscribed stock by the Reserve Bank of New Zealand as Registrar of Stock shall be deemed to be a cheque.

Stamp duty on receipts contained in interest warrants issued by Reserve Bank as Registrar of Stock.

11. Section one hundred and fifty-four of the Stamp
 35 Duties Act, 1923, is hereby amended by repealing paragraph (b) of subsection three, and substituting the following paragraph:—

See Reprint of Statutes, Vol. VII, p. 453

40 “(b) By an adhesive stamp, if it is cancelled by any of the parties to the agreement at the time of the first execution thereof that has the effect of making the agreement valid or binding on any of the parties.”

Section 154 of Stamp Duties Act, 1923 (as to stamping of agreements by parties) amended. Ibid., p. 443

Film-renting contract to be liable for stamp duty as an agreement.
See Reprint of Statutes, Vol. VII, p. 443

12. Notwithstanding anything to the contrary in the Stamp Duties Act, 1923, a film-renting contract to which the provisions of section ten of the Cinematograph Films Amendment Act, 1934, apply shall be charged with stamp duty as an agreement under section one hundred and fifty-four of the Stamp Duties Act, 1923, and not otherwise. 5

Amending provisions as to stamp duty on surrenders of leases when new leases are granted.
Ibid., p. 431

13. (1) Subject to the provisions of section ninety-nine of the Stamp Duties Act, 1923, where the lessor under any lease within the meaning of that Act accepts a surrender of the lease in respect of the whole or any part of the land comprised in the lease and grants to the lessee under the lease a new lease or new leases of the land comprised in the surrender, the instrument of surrender shall be charged with a stamp duty of *fifteen* shillings. 10 15

Ibid., p. 436

(2) In any such case the surrender shall not be deemed to be a consideration for the new lease or new leases for the purposes of section one hundred and twenty of the Stamp Duties Act, 1923, but, except as provided in this subsection, nothing in this section shall be construed to restrict the operation of the said section one hundred and twenty. 20

(3) For the purposes of this section the expressions "lessor" and "lessee" shall be deemed to include their respective successors in title. 25

Bondholders Incorporation Commission may dispense with payment of fees.

14. Notwithstanding anything to the contrary in section twenty-three of the Companies (Bondholders Incorporation) Act, 1934-35, where the Bondholders Incorporation Commission constituted under that Act is satisfied that any person is unable or ought not to be called upon to pay any fee payable by that person in accordance with any regulations made for the purposes of that section, or any part of that fee, the Commission may by order dispense with the payment of the fee or of any part thereof subject to such conditions as it thinks fit. 30 35

Provision for refunds if fees and levies exceed costs and expenses of Bondholders Incorporation Commission.

15. If, when the Bondholders Incorporation Commission has disposed of all matters and proceedings before it or likely to come before it, the Controller and Auditor-General certifies that in his opinion the total amount then received or thereafter to be received by way of fees and levies under the Companies (Bondholders Incorporation) Act, 1934-35, exceeds the total 40

costs and expenses of the Bondholders Incorporation Commission then incurred or thereafter to be incurred, the amount of the excess, if it is not less than one hundred pounds, shall be refunded or remitted to the
 5 persons by whom amounts exceeding thirty pounds have been paid or are payable by way of hearing fees or levies under the said Act, in proportion to the total amounts so paid or payable by them respectively.

16. (1) As from the thirty-first day of July, nineteen
 10 hundred and thirty-five, the rate of stakes duty payable under section one hundred and ninety-four of the Stamp Duties Act, 1923, as modified by section one hundred and ninety-five of that Act, shall be deemed to have been reduced from five per centum to one per centum of the
 15 aggregate amount of stakes won at a race meeting.

Reduction of stakes duty payable by racing clubs. See Reprint of Statutes, Vol. VII, p. 459

(2) All stakes duty paid in respect of stakes won after the date mentioned in the *last preceding* subsection in excess of the rate fixed by that subsection shall, without further appropriation than this section, be
 20 refunded to the racing club paying the same.

(3) The Stamp Duties Act, 1923, is hereby con-
 sequentially amended as follows:—

Consequential amendments of Stamp Duties Act, 1923.

(a) By omitting from subsection one of section one
 25 hundred and ninety-four the word " ten ", and substituting the word " one ":

(b) By repealing section one hundred and
 ninety-five.

17. (1) The Minister of Finance may, without further
 appropriation than this section, pay to every racing
 30 club by way of refund in respect of the totalizator duty received from that club for the year commencing on the first day of August, nineteen hundred and thirty-five, and for each year thereafter, an amount equal to two and one-half per centum of the gross takings of the
 35 totalizator at race meetings conducted by the club during the year, but not exceeding five hundred pounds to any club in any year.

Minister of Finance may refund to racing clubs portion of totalizator duty.

(2) The Minister, in making any such payment to
 any racing club, may specify the purpose or purposes
 40 for which the amount so paid shall be applied; and in such case it shall not be lawful for the club to apply the amount for any other purpose or purposes.

Consequential
repeal.

See Reprint
of Statutes,
Vol. VII,
p. 475

As to refund
of totalizator
duty to Bay
of Islands
Racing Club.
Ibid., p. 475

(3) This section is in substitution for section twenty of the Finance Act, 1931 (No. 4), and that section is hereby accordingly repealed. Nothing in this subsection shall affect the *next succeeding* section of this Act.

18. The race meeting conducted on the fourth day of March, nineteen hundred and thirty-five, by the Franklin Racing Club on behalf of the Bay of Islands Racing Club shall, for the purposes of section twenty of the Finance Act, 1931 (No. 4), be deemed to have been duly conducted by the Bay of Islands Racing Club, and a refund of totalizator duty may accordingly be made to that club in accordance with the provisions of that section.

PART II.

LOCAL AUTHORITIES.

Authorizing
Government
guarantee of
special loans
raised without
poll.

Consequential
amendments.
Ibid., pp. 365,
397

19. (1) Part IV of the Local Bodies' Loans Act, 1926, is hereby extended to apply with respect to any loan that a local authority is authorized to raise without taking the steps described in sections nine to thirteen of that Act.

(2) The said Local Bodies' Loans Act, 1926, is hereby consequentially amended as follows:—

(a) By omitting from section eighty the words “before obtaining the consent of the rate-payers”;

(b) By omitting from section eighty-one the words “When the consent of the ratepayers to the raising of the loan has been obtained”.

(3) Where the interest payable on any loan which (whether before or after the passing of this Act) has been guaranteed under the provisions of Part IV of the Local Bodies' Loans Act, 1926, is by agreement between the local authority that raised the loan and the holder of the debentures issued in respect thereof, and with the precedent consent of the Minister of Finance, reduced during the currency of the loan, the provisions of the Order in Council guaranteeing the loan (with such consequential modifications, if any, as may be necessary) shall continue to apply in respect of that loan.

20. Notwithstanding the limitation of time prescribed by section fifteen of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, an Order in Council may be issued at any time under section 5 thirteen of that Act, as extended by section twelve of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, making provision for the conversion, with the consent of the holder, of any securities, whether or not they are existing securities to 10 which the first-mentioned Act applies.

Removing limitation of time for conversion, with consent of holder, of securities issued by local authorities.

21. (1) It shall be and be deemed to have been lawful for any local authority to expend out of its General Fund any sum or sums of money in connection with the celebration or commemoration of the Silver Jubilee of 15 the accession to the Throne of His Majesty the King, or in connection with public functions of welcome to Their Excellencies the Right Honourable Viscount Galway and Lady Galway.

Validating expenditure by local authorities in connection with Silver Jubilee of His Majesty the King and welcomes to Their Excellencies Viscount and Lady Galway.

(2) For the purposes of this section the term " local authority " means any City or Borough Council, County 20 Council, Road Board, Town Board, Harbour Board, Education Board, Tramway Board, Transport Board, or Hospital Board.

PART III.

MISCELLANEOUS.

22. (1) Section three of the Pensions Amendment Act, 1932, is hereby extended to apply, as from the 25 passing of this Act, to every widow who has been at any time since the passing of the National Expenditure Adjustment Act, 1932, or who is at any time hereafter 30 in receipt of a pension under section thirty-five of the Pensions Act, 1926.

Extending provisions as to special pensions to miners' widows.

(2) Section three of the Pensions Amendment Act, 1932, is hereby consequentially amended by omitting 35 from subsection one the words " who on the passing of the National Expenditure Adjustment Act, 1932, was ".

See Reprint of Statutes, Vol. VI, p. 773

(3) Nothing in this section shall be construed to entitle the widow of any miner to a pension if she marries 40 the miner after the passing of this Act and after the grant to him of a pension under section thirty-six of the Finance Act, 1929.

Ibid., p. 794

Rights of contributors to National Provident Fund at passing of National Expenditure Adjustment Act, 1932, not affected by section 24 of that Act.

Altering dates for actuarial examinations of Public Service Superannuation Fund and Teachers' Superannuation Fund.

See Reprint of Statutes, Vol. VII, p. 579
Ibid, p. 607

Provision for actuarial examination of Government Railways Superannuation Fund.

Ibid., Vol. VII, p. 859

Post and Telegraph Department may establish sick benefit fund

23. Nothing in section twenty-four of the National Expenditure Adjustment Act, 1932, shall be construed to affect the rights of any person who at the passing of that Act was a contributor to the National Provident Fund.

24. (1) Section forty-nine of the Public Service Superannuation Act, 1927, is hereby amended by repealing subsection one, and substituting the following subsection:—

“(1) For the period from the thirty-first day of March, nineteen hundred and thirty, to the thirty-first day of March, nineteen hundred and thirty-four, and for each triennial period thereafter, an examination of the Fund shall be made by an actuary appointed for that purpose by the Governor-General.”

(2) Section one hundred and eleven of the Public Service Superannuation Act, 1927, is hereby amended by repealing subsection one, and substituting the following subsection:—

“(1) For the period from the thirty-first day of January, nineteen hundred and thirty, to the thirty-first day of January, nineteen hundred and thirty-four, and for each triennial period thereafter, an examination of the Fund shall be made by an actuary appointed for that purpose by the Governor-General.”

25. (1) For the period ending on the thirty-first day of March, nineteen hundred and thirty-four, and for each triennial period thereafter, an examination of the Government Railways Superannuation Fund established under Part III of the Government Railways Act, 1926, shall be made by an actuary appointed for that purpose by the Governor-General.

(2) The actuary shall set forth the result of such examination in a report, which shall be so prepared as to show the state of the Fund at the close of the period, having regard to the prospective liabilities and assets.

(3) The Board shall cause such report to be printed and a copy thereof to be supplied to each contributor.

(4) A copy of such report shall, within ten days after it is received, be laid before Parliament if then sitting, or if not, then within ten days after the commencement of the next ensuing session.

26. (1) As from a date to be prescribed by regulations under this section, the leave to which each permanent officer of the Post and Telegraph Department would otherwise be entitled in any year shall be reduced by one full working-day.

307

(2) The Postmaster-General is hereby empowered, from time to time, without further appropriation than this section, to pay out of the Post Office Account into a sick benefit fund, to be administered for the benefit of officers of the Post and Telegraph Department and their dependants as prescribed by regulations under this section, an amount equal to the total amount of the wages or salary payable to each officer for every day by which his leave is reduced pursuant to the *last preceding* subsection.

(3) The Governor-General may from time to time, by Order in Council, make regulations—

- (a) Prescribing the manner in which and the persons by whom the fund established by this section shall be administered;
- (b) Prescribing any other matters which he deems necessary for the efficient administration of this section.

27. Notwithstanding anything to the contrary in section thirty-three of the Public Service Superannuation Act, 1927, it shall be and be deemed to have been lawful to pay out of the Public Service Superannuation Fund to each of the persons hereinafter mentioned the full amount of his retiring-allowance under that Act in respect of the periods during the present financial year for which he receives (whether before or after the passing of this Act) payment from Government funds for special services rendered to the Government. The persons to whom this section relates are the following, that is to say: Andrew Duncan Thomson, Esquire, in respect of special services rendered as Deputy Public Service Commissioner and as Acting Public Service Commissioner, and George Craig, Esquire, in respect of special services rendered in London to the Minister of Customs and to the High Commissioner for New Zealand.

Payment from Government funds to certain superannuated public servants not to affect rights of superannuation. See Reprint of Statutes, Vol. VII, p. 574

28. Whereas the Honourable Edward Page, Judge of the Court of Arbitration, was appointed to his present office on the seventeenth day of April, nineteen hundred and thirty-five: And whereas he had held office as a Stipendiary Magistrate from the ninth day of

Provisions as to superannuation of the Honourable Edward Page.

November, nineteen hundred and twelve, to the date of his appointment as Judge of the Court of Arbitration, but at that date had not attained the age of sixty years: And whereas it is desirable that on his retirement from his present office his superannuation rights should be not less favourable than those to which he would have been entitled if he had attained the age of sixty years at the date of his retirement from the office of Stipendiary Magistrate: Be it therefore enacted as follows:—

See Reprint
of Statutes,
Vol. VII, p. 584

(1) Except as provided in this section, the said Edward Page shall not be entitled to a refund of his contributions under Part III of the Public Service Superannuation Act, 1927 (relating to retiring-allowances to Magistrates).

Ibid., Vol. III,
p. 968

(2) On his retirement from the office of Judge of the Court of Arbitration the said Edward Page, in addition to his rights (if any) under section sixty-four of the Industrial Conciliation and Arbitration Act, 1925, shall be entitled at his option either to a refund of his said contributions, or to an annual superannuation allowance at a rate equal to the excess (if any) of the rate of the retiring-allowance to which, if he had attained the age of sixty years at the date of his retirement from the office of Stipendiary Magistrate, he would have been entitled under Part III of the Public Service Superannuation Act, 1927, over the rate of the superannuation allowance (if any) to which he is then entitled in respect of his service as Judge of the Court of Arbitration.

(3) All payments by way of superannuation allowance or refund of contributions as provided by this section shall be made out of the Consolidated Fund without further appropriation than this section.

Amending
provisions
as to rates of
interest in
respect of
loans on
Government
life insurance
policies.
Ibid., Vol. IV,
p. 62

29. Every Order in Council hereafter issued under section nineteen of the Government Life Insurance Act, 1908, fixing rates of interest on loans under that section shall apply with respect to all such loans that are granted after the passing of this Act, whether they are granted before or after the issue of the Order in Council.

30. (1) Section fifty-five of the Finance Act, 1931 (No. 4), as amended by section thirty of the Finance Act, 1932 (No. 2), is hereby further amended by omitting the words "five years", and substituting the words "seven years"; and by omitting the words "nineteen hundred and thirty-four", and substituting the words "nineteen hundred and thirty-six".
- (2) Section thirty of the Finance Act, 1932 (No. 2), is hereby consequentially repealed.
31. (1) The control of the King George V Hospital, Rotorua, and the Pukeora Sanatorium, Waipukurau, may, with the consent of the Minister of Health, be transferred to the Waikato Hospital Board and the Waipawa Hospital Board respectively, to be conducted by those Boards for the same purposes respectively as before the transfer, and any land, buildings, equipment, and other property vested in or belonging to the Crown in connection with or used for the purposes of either of those institutions may be transferred to or vested in the Hospital Board concerned.
- (2) Anything done before the passing of this Act in connection with such a transfer as is authorized by this section is hereby validated and declared to have been lawfully done.
32. The provisions of the Electoral Act, 1927, or any other Act, as to disqualification of members of Parliament, shall not apply to any payment which, under the authority of any appropriation now or hereafter made by Parliament, has been or may hereafter be received by Herbert Seton Stewart Kyle, Esquire, member of Parliament, by way of remuneration, or reimbursement of travelling-expenses reasonably incurred by him, in respect of his services as a member of the Stock-remedies Registration Board established under the Stock-remedies Act, 1934.
33. The provisions of section eighteen of the Civil List Act, 1920, shall not apply to the absence, owing to their attendance at the Empire Parliamentary Association Conference in London, of Peter Fraser, Esquire, Harold Galt Dickie, Esquire, William Alexander Bodkin, Esquire, and the Honourable Mark Fagan, members of the General Assembly, during the present session.

Exemptions from section 50 (4) of Friendly Societies Act, 1909, extended for further period.

See Reprint of Statutes, Vol. III, pp. 479, 480

Repeal.

Control of King George V Hospital and Pukeora Sanatorium to be transferred to Waikato Hospital Board and Waipawa Hospital Board respectively.

Provisions of Electoral Act, 1927, not to apply to H. S. S. Kyle, Esq., by reason of payments to him as member of Stock-remedies Registration Board.

Ibid., Vol. VI, p. 469

Provisions of section 18 of Civil List Act, 1920, not to apply to certain members of the General Assembly.

Ibid., Vol. I, p. 1025

309

Authorizing trustees of Dunedin Savings-bank to make a donation of £300 to Dunedin Branch of New Zealand Crippled Children's Society.

34. Notwithstanding anything contained in the Savings-banks Act, 1908, the trustees of the Dunedin Savings-bank may, during the present financial year, pay out of the profits of the bank to the Dunedin Branch of the New Zealand Crippled Children's Society a sum or sums not exceeding in all the sum of three hundred pounds, to be applied by the society for the objects thereof as set out in its rules, and any such payments heretofore so made shall be deemed to have been lawfully made. 5

Payment by trustees of Dunedin Savings-bank of £100 to Dunedin Central Mission validated.

35. The payment made during the financial year ended on the thirty-first day of March, nineteen hundred and thirty-five, by the trustees of the Dunedin Savings-bank of a sum of one hundred pounds out of the profits of the bank to the Central Mission of Dunedin towards the cost of the Health Camp for Needy Children is hereby validated and declared to have been lawfully made. 10

Authorizing trustees of Hokitika Savings-bank to make grant of £650 to Westland Hospital Board.

36. Notwithstanding anything contained in the Savings-banks Act, 1908, the trustees of the Hokitika Savings-bank may pay to the Westland Hospital Board, out of the profits of the bank, a sum or sums not exceeding in all six hundred and fifty pounds, to be applied by the Board in purchasing and installing an X-ray plant for the Westland Public Hospital, and any such sum heretofore paid shall be deemed to have been lawfully paid. 20

Authorizing certain statutory Boards to contribute to superannuation schemes for their staffs.

See Reprint of Statutes, Vol. VII, pp. 649, *et seq.*

37. (1) This section applies to—

- (a) The New Zealand Meat-producers Board established under the Meat-export Control Act, 1921-22; 30
- (b) The New Zealand Dairy Board established under the Dairy-produce Act, 1923;
- (c) The New Zealand Fruit-export Control Board established under the Fruit Control Act, 1924, and any Local Control Board that may be established under that Act; 35
- (d) The New Zealand Honey Control Board established under the Honey-export Control Act, 1924;
- (e) The New Zealand Poultry Board established under the Poultry-runs Registration Act, 1933; and 40

(f) *The Tobacco Board established under the Tobacco-growing Industry Act, 1935.*

(2) Any Board to which this section applies may, out of its funds, subsidize any fund or scheme established, with the approval of the Governor-General in Council, for the purpose of providing superannuation or retiring allowances for the members of its staff.