

Hon. Mr. Ransom.

FINANCE (No. 2).

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p style="text-align: center;"><b>PART I.</b></p> <p style="text-align: center;">PUBLIC REVENUES AND LOANS.</p> <p>2. Empowering Minister of Finance to borrow £5,000,000 for certain public works.</p> <p>3. Empowering Minister of Finance to borrow £2,000,000 for electric-power works.</p> <p>4. Empowering Minister of Finance to borrow additional £1,000,000 for purposes of Railways Improvement Authorization Act, 1914.</p> <p>5. Empowering Minister of Finance to borrow additional £1,000,000 for purposes of Forests Act, 1921-22.</p> <p>6. Additional authority for Minister of Finance to make advances to Public Trustee, Native Trustee, and Government Insurance Commissioner.</p> <p>7. Payments on behalf of other Governments. Repeal.</p> <p>8. Repeal.</p> <p>9. Section 6 of Finance Act, 1929, amended.</p> <p>10. Moneys borrowed under New Zealand State-guaranteed Advances Act, 1909, and amount of securities issued under Urewera Lands Act, 1921-22, to be subject to New Zealand Loans Act, 1908, and certain of the same to be part of the public debt.</p> <p>11. Extending purposes for which moneys borrowed under Education Purposes Loans Act, 1919, may be expended.</p> <p>12. Treasury may agree with bank for honouring of drafts.</p> <p>13. Special provision with respect to public moneys received beyond New Zealand.</p> <p>14. Special provision with respect to payment to Consolidated Fund of interest on capital expenditure on railways.</p> <p>15. Minister of Railways authorized to pay license fees in respect of motor services.</p> <p>16. Abolition of Waihou and Ohinemuri Rivers Improvement Account as from 1st April, 1931. Commencement.</p> <p>17. Kauri-gum Industry Account abolished as from 1st April, 1931.</p> <p>18. Abolition of National Endowment Account.</p> <p>19. Abolition of Cheviot Estate Account.</p> <p>20. Special provision with respect to cost of administration of Hutt Valley Lands Settlement Act, 1925.</p> | <p>21. Fixing amount to be paid by Taieri River Trust in respect of works carried out by Minister of Public Works under section 17 of Appropriation Act, 1923.</p> <p>22. Validating payment of £5,200 by Waimarino Relief Association to the General Purposes Relief Account.</p> <p>23. Taxation in respect of certain race meetings may be remitted and amount thereof applied for relief of unemployment.</p> <p>24. Section 8 of Finance Act, 1925, amended. Consequential repeals.</p> <p>25. Special provision with respect to assessment of taxable income of renters of cinematograph-films in certain cases.</p> <p>26. Fees for licenses under section 67 of Cemeteries Act, 1908.</p> <p>27. Provision for recess travelling-allowance for Speakers of the Legislative Council and the House of Representatives.</p> <p>28. Extending privileges of wives of South Island members of the General Assembly with respect to steamer tickets.</p> <p>29. Repealing section 31 of Finance Act, 1924 (relating to appointment of Commissioner for New Zealand in Canada and the United States).</p> <p>30. Amalgamation of Department of Industries and Commerce, Department of Tourist and Health Resorts, and Publicity Branch of Internal Affairs Department.</p> <p>31. Authorizing payments to members of General Assembly in respect of their services as members of certain Commissions and Committees, &amp;c.</p> <p>32. Section 30 of Public Works Act, 1928, amended.</p> <p>33. Extending powers of Minister in Charge of Tourist and Health Resorts.</p> <p>34. Constituting office of Under-Secretary of Defence. Powers and duties of Commandant of the Forces.</p> <p style="text-align: center;"><b>PART II.</b></p> <p style="text-align: center;">PENSIONS, SUPERANNUATION, AND RELIEF FUNDS.</p> <p>35. Abolishing time-limit with respect to attributability of death or disablement to war service.</p> <p>36. Extending benefits of Coal-miners Relief Fund to co-operative workers.</p> |
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37. Repeal. Special provision as to computation of pensions in cases where applicant and wife or husband of applicant are in receipt of war pensions.
38. Making further provision with respect to payments out of Coal-mining Accident Fund.
39. Special provision with respect to retiring-allowances out of Public Service Superannuation Fund to certain members of Defence Forces and clerical officers of Defence Department.
40. Special provision with respect to service of T. N. Johnson for purposes of Public Service Superannuation Act, 1927.
41. Special provision with respect to service of M. B. Esson as a member of the Post and Telegraph Department.
48. Provision with respect to contributions by local authorities towards establishment of Chair of Obstetrics and Gynæcology.
49. Authorizing certain local authorities to contribute to Wellington Branch of New Zealand Free Ambulance Transport Service.
50. Authorizing Auckland Electric-power Board to establish an Imprest Account.
51. Validating expenditure by local bodies in farewelling Their Excellencies Sir Charles and the Lady Alice Fergusson and receiving Their Excellencies Lord and Lady Bledisloe.
52. Extension of overdraft facilities for Otago Electric-power Board.
53. Special provision as to expenditure of income of Akaroa and Hokitika High School Boards. Repeals.
54. Contributions by local authorities towards cost of subways, bridges, or railway-bridges may be paid by instalments.

## PART III.

## SWAMP DRAINAGE AMENDMENT.

42. This Part to be deemed part of Swamp Drainage Act, 1915.
43. Section 2 of Swamp Drainage Amendment Act, 1928, amended.
44. Reducing capital expenditure chargeable against Kaitaia Town District subdivision of Kaitaia Drainage Area.
45. Reducing capital expenditure chargeable against Kaitaia Rural subdivision of Kaitaia Drainage Area.

## PART IV.

## LOCAL AUTHORITIES AND PUBLIC BODIES.

46. Authorizing Harbour Boards to make grants to certain unemployment funds.
47. Provision with respect to contributions by local authorities to British Empire Cancer Campaign Society.

## PART V.

## MISCELLANEOUS.

55. Extending power of savings-banks to invest funds in war loans.
56. Statements of accident insurance companies to be certified.
57. Validating issue of licenses to use the totalizator at race meetings held in aid of earthquake and unemployment relief funds.
58. Validating donation by Auckland Savings-bank Trustees to Auckland Returned Soldiers' Association Provincial Roll of Honour Fund.
59. Validating rates of salary and allowances being paid to Horace John Moore-Jones as a member of the Education service.
60. Validating payment to T. D. Pearce on retirement from Education service.
61. Restricting power of building societies to receive deposits or loans.

## A BILL INTITULED

Title. AN ACT to make Provision with respect to Public Finance and other Matters.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title. 1. This Act may be cited as the Finance Act, 1930 (No. 2).

## PART I.

## PUBLIC REVENUES AND LOANS.

Empowering Minister of Finance to borrow £5,000,000 for certain public works.

2. (1) The Minister of Finance is hereby empowered to borrow, on the security of and charged upon the public revenues of New Zealand, such sums of money as he thinks fit, not exceeding in the aggregate the sum of *five* million pounds.

(2) The sums so borrowed shall bear interest at such rate as the Minister of Finance prescribes.

(3) All moneys borrowed under the authority of this section shall, as and when borrowed, be paid into the Public Account to the credit

of the General Purposes Account of the Public Works Fund, and shall from time to time be applied, in such amounts as may be from time to time appropriated by Parliament, for the following purposes, namely:—

- 5 (a) The construction of railways and additions to open lines:  
 (b) Additional rolling-stock for open lines, and such other works and purposes in connection therewith as may be authorized:  
 (c) Telegraph-extension:  
 10 (d) The construction and improvement of roads (including main highways), tracks, and bridges for the purpose of providing and improving means of access to any lands, developing goldfields, and such other works and purposes in connection therewith as may be authorized:  
 (e) The construction of irrigation-works:  
 15 (f) Other public works, including administrative charges in respect of any public works of the classes referred to in this section.

(4) This section shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys herein authorized to be borrowed shall be borrowed under and subject to the provisions of that Act accordingly.

20 3. (1) In addition to all moneys which the Minister of Finance has heretofore been authorized to borrow for the purposes of the State Supply of Electrical Energy Act, 1917, the said Minister may for those purposes borrow, on the security of and charged upon the Public Revenues of New Zealand, such sums of money as he thinks fit, not  
 25 exceeding in the aggregate the sum of *two* million pounds.

Empowering  
Minister of Finance  
to borrow  
£2,000,000 for  
electric-power works.

(2) The sums so borrowed shall bear interest at such rate as the Minister of Finance prescribes.

30 (3) All moneys borrowed under the authority of this section shall, as and when borrowed, be paid into the Public Account to the credit of the Electric-supply Account established under the State Supply of Electrical Energy Act, 1917, and may from time to time be applied accordingly in accordance with appropriations by Parliament.

35 (4) This section shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys herein authorized to be borrowed shall be borrowed under and subject to the provisions of that Act accordingly.

40 4. (1) In addition to all moneys which the Minister of Finance has heretofore been authorized to borrow for the purposes of the Railways Improvement Authorization Act, 1914, the said Minister may for those purposes borrow such further amount, not exceeding one million pounds, as he thinks fit, and all moneys so borrowed shall be dealt with as provided in section five of that Act.

Empowering  
Minister of Finance  
to borrow  
additional  
£1,000,000 for  
purposes of  
Railways  
Improvement  
Authorization Act,  
1914.

45 (2) Notwithstanding anything to the contrary in the Railways Improvement Authorization Act, 1914, the Minister of Finance is hereby empowered to borrow in any year so much of the said sum of one million pounds as he may think fit.

50 5. In addition to all moneys which the Minister of Finance has heretofore been authorized to borrow for the purposes of the Forests Act, 1921-22, the said Minister may, for those purposes, borrow such further amount, not exceeding one million pounds, as he thinks fit, and all moneys so borrowed shall be dealt with as provided in section forty of that Act.

Empowering  
Minister of  
Finance to borrow  
additional  
£1,000,000 for  
purposes of Forests  
Act, 1921-22.

Additional authority for Minister of Finance to make advances to Public Trustee, Native Trustee, and Government Insurance Commissioner.

6. (1) In addition to the powers conferred by section three of the Public Trust Office Amendment Act, 1912, section seventeen of the Native Trustee Act, 1930, and section twenty-five of the Finance Act, 1925, the Minister of Finance may from time to time make advances upon such security, if any, as he deems advisable, to the Public Trustee, the Native Trustee, or the Government Insurance Commissioner, out of any balance or balances available in the Public Account; and every such advance shall be on such terms, and shall bear interest at such rate, as the Minister may from time to time prescribe. 5

(2) Advances made pursuant to the *last preceding* subsection may be charged against the Public Account Cash Balance Investment Account established pursuant to subsection two of section thirty-nine of the Public Revenues Act, 1926. 10

Payments on behalf of other Governments.

7. (1) The Minister of Finance is hereby empowered, without further authority than this section, to pay from time to time out of the Consolidated Fund any moneys required for the purpose of making payments on behalf of the Government of any other part of His Majesty's Dominions, including British Protectorates and territories for the time being subject to a Mandate conferred on his Majesty by the League of Nations. 15 20

(2) All moneys recovered in respect of any payments made under this section including recoveries in respect of any payments that may have been made before the passing of this section shall be paid to the credit of the Consolidated Fund.

Repeal.

(3) This section is in substitution for section one hundred and thirty-seven of the Public Revenues Act, 1926, and that section is hereby repealed, and the Advances to other Governments Account established thereby is hereby abolished. All moneys standing to the credit of that account on the passing of this Act shall, without further authority than this section, be transferred to the Consolidated Fund. 25 30

Repeal.

8. Section seven of the Finance Act, 1929, is hereby repealed.

Section 6 of Finance Act, 1929, amended.

9. Subsection three of section six of the Finance Act, 1929, is hereby amended as from the passing of that Act by inserting, after the words "Education Purposes Loans Act, 1919", the words "section five of the Massey Agricultural College Act, 1927". 35

Moneys borrowed under New Zealand State-guaranteed Advances Act, 1909, and amount of securities issued under Urewera Lands Act, 1921-22, to be subject to New Zealand Loans Act, 1908, and certain of the same to be part of the public debt.

10. (1) The provisions of the New Zealand Loans Act, 1908, shall apply with respect to all moneys heretofore borrowed under the New Zealand State-guaranteed Advances Act, 1909, and the amount of all securities heretofore issued under the Urewera Lands Act, 1921-22, and the same shall for all purposes be deemed to have been duly borrowed under the said New Zealand Loans Act, 1908, and to be and always to have been a charge upon the public revenues of New Zealand. 40

(2) All such moneys as aforesaid (other than moneys borrowed in respect of advances to settlers, advances to workers, and advances to local authorities) and the amount of all such securities shall, as from the commencement of the Repayment of the Public Debt Act, 1925, be deemed to have been part of the public debt for the purposes of that Act. 45

Extending purposes for which moneys borrowed under Education Purposes Loans Act, 1919, may be expended.

11. (1) The Schedule to the Education Purposes Loans Act, 1919, is hereby amended by adding the following clause:—

"(4) *Dental Clinics* :—

"(f) The acquisition of land or buildings, and the erection, structural alteration, improvement, and equipment of buildings to be used as school dental clinics". 50

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(2) Subsection one of section thirty-five of the Child Welfare Act, 1925, is hereby repealed, and the following substituted therefor :—

“ (1) All moneys required for the acquisition and improvement of land required for the purposes of any institution the establishment or  
5 maintenance of which is authorized by this Act, and the erection, structural alteration, improvement, and equipment of buildings used for the purposes of any such institution, shall be paid out of the Education Loans Account established under the Education Purposes Loans Act, 1919 ”.

10 (3) The purposes for which moneys borrowed under the said Education Purposes Loans Act, 1919, may be expended are hereby extended to include the improvement of land whether or not the same is acquired out of such moneys to render it suitable for the erection thereon of buildings proposed to be erected out of such moneys.

15 12. Notwithstanding anything to the contrary in the Public Revenues Act, 1926, it shall be and be deemed always to have been lawful for the Treasury in making any agreement with any bank pursuant to section twenty-five of that Act to agree with such bank for the honouring by it of drafts drawn in accordance with directions  
20 from time to time given by the Treasury and in such form as may be prescribed ; and it shall be and be deemed always to have been lawful for amounts paid by any such bank on such drafts to be repaid to it out of any moneys available for payment for the purposes for which such amounts have been applied.

Treasury may agree with bank for honouring of drafts.

25 13. (1) Notwithstanding anything to the contrary in the Public Revenues Act, 1926, the Treasury may from time to time direct that public moneys received in countries beyond New Zealand shall be paid into such bank as the Treasury appoints for credit to such Imprest or other special account as the Treasury may determine.

Special provision with respect to public moneys received beyond New Zealand.

30 (2) Such moneys may be utilized for expenditure under any appropriation of Parliament, and shall be deemed to have been duly issued by way of imprest to the accounting officer concerned, and the provisions of the Public Revenues Act, 1926, relating to imprest moneys shall, with the necessary modifications, apply to the accounting for  
35 such moneys.

14. Where at any time in any year the Minister of Finance is of opinion that the annual accounts of the railways for that year will disclose that the full rate of interest prescribed under paragraph (a) of subsection one of section thirty-eight of the Government Railways  
40 Act, 1926, cannot be paid out of the Working Railways Account to the Consolidated Fund, he may, without further authority than this section, reduce the amount to be paid during that year on account of such interest, and where after the completion of any financial year it is disclosed that the full amount of such interest cannot be paid for that  
45 year he may in like manner reduce the amount of interest to be paid in respect of that year.

Special provision with respect to payment to Consolidated Fund of interest on capital expenditure on railways.

15. (1) The Minister of Railways is hereby authorized to pay in respect of any motor-vehicular service carried on by him any license fees which would if such service were operated by any person other than  
50 the Crown be payable by such person in respect thereof. Any payment so made by the Minister shall be made out of moneys appropriated for that purpose by Parliament.

Minister of Railways authorized to pay license fees in respect of motor services.

(2) All payments of such fees that have been heretofore made are hereby validated.

Abolition of Waihou and Ohinemuri Rivers Improvement Account as from 1st April, 1931.

16. (1) The Waihou and Ohinemuri Rivers Improvement Account (hereinafter referred to as the separate account) established by section seventeen of the Waihou and Ohinemuri Rivers Improvement Act, 1910, is hereby abolished, and all moneys standing to the credit of the separate account at the commencement of this section shall, without further authority than this section, be transferred to and deemed part of the General Purposes Account of the Public Works Fund. 5 10

(2) All moneys which, if this section had not been passed, would be payable into the Public Account to the credit of the separate account shall be paid into the Public Account to the credit of the Consolidated Fund.

(3) Except as provided in the *next succeeding* subsection, all moneys which, if this section had not been passed, would be payable out of the separate account shall be paid from the Consolidated Fund out of moneys from time to time appropriated by Parliament for the purpose. 15

(4) All moneys required for the purpose of constructing works authorized by the Waihou and Ohinemuri Rivers Improvement Act, 1910, shall be paid from the Public Works Fund out of moneys from time to time appropriated by Parliament for the purpose. 20

Commencement.

(5) This section shall come into force on the *first* day of April, nineteen hundred and *thirty-one*.

Kauri-gum Industry Account abolished as from 1st April, 1931.

17. (1) The Kauri-gum Industry Account established by section four of the Kauri-gum Industry Amendment Act, 1914, is hereby abolished and all moneys standing to the credit of that Account at the commencement of this section shall, without further authority than this section, be transferred to and deemed part of the Consolidated Fund. 25 30

(2) All moneys which, if this section had not been passed, would be payable into the Kauri-gum Industry Account, shall be paid into the Public Account to the credit of the Consolidated Fund.

(3) This section shall come into force on the *first* day of April, nineteen hundred and *thirty-one*. 35

Abolition of National Endowment Account.

18. (1) The National Endowment Account is hereby abolished, and all moneys standing to the credit of that account on the passing of this Act shall, without further authority than this section, be transferred to and deemed part of the Consolidated Fund.

(2) All moneys which, if this section had not been passed, would hereafter be payable into the National Endowment Account shall be paid into the Consolidated Fund. 40

(3) The Land Act, 1924, is hereby consequentially amended as follows :—

(a) By omitting from subsection one of section two hundred and ninety-five all words after the words "to the credit of", and substituting the words "the Consolidated Fund": 45

(b) By omitting from subsection two of section two hundred and ninety-five the words "National Endowment Account", and substituting the words "Consolidated Fund": 50

(c) By omitting from section two hundred and ninety-six the words "moneys in the National Endowment Account",

and substituting the words "revenues received from national-endowment land, after deducting all moneys paid pursuant to subsection two of the last preceding section," :

5 (d) By omitting from subsection nine of section three hundred and two the words "National Endowment Account", and substituting the words "Consolidated Fund".

(4) Section thirty-nine of the Forests Act, 1921, is hereby consequentially amended by omitting from subsection two the words "National Endowment Account", and substituting the words "Consolidated Fund".

10 (5) Section seventeen of the Finance Act, 1924, is hereby consequentially amended by omitting from subsection three the words "National Endowment Account", and substituting the words "Consolidated Fund pursuant to section thirty-nine of the Forests Act, 1921".

(6) Section eight of the Land Laws Amendment Act, 1929, is hereby consequentially amended by omitting from subsection one the words "the National Endowment Account".

20 19. (1) The Cheviot Estate Account is hereby abolished and all moneys standing to the credit of that account on the passing of this Act shall, without further authority than this section, be transferred to and deemed part of the Land for Settlements Account.

Abolition of Cheviot Estate Account.

(2) All moneys which, if this section had not been passed, would hereafter be payable into the Cheviot Estate Account shall be paid into the Land for Settlements Account.

(3) All moneys which, if this section had not been passed, would hereafter be payable out of the Cheviot Estate Account shall be paid out of the Land for Settlements Account.

30 (4) There shall, without further appropriation than this section, be paid out of the Land for Settlements Account into the Consolidated Fund interest as from the first day of April, nineteen hundred and thirty, at the rate of four per centum per annum on the sum of four hundred and sixty-two thousand eight hundred and twenty-four pounds :

35 Provided that the amount upon which interest is payable in accordance with this subsection shall be increased or decreased from time to time by such amounts as may be determined by the Minister of Finance to be capital profits or losses resulting from the sale, lease, or other disposal of lands in the Cheviot Estate.

40 (5) The Land Act, 1924, is hereby consequentially amended as follows :—

(a) By omitting from subsection two of section twenty-one the words "Cheviot Estate Account", and substituting the words "Land for Settlements Account" :

45 (b) By omitting from paragraphs (g) and (i) of section three hundred and thirty-three the words "Cheviot Estate Account hereinafter mentioned", and substituting in each case the words "Land for Settlements Account" :

50 (c) By omitting from subsection two of section three hundred and thirty-eight the words "hereinafter-mentioned Cheviot Estate Account", and substituting the words "Land for Settlements Account" :

(d) By omitting from subsection one of section three hundred and thirty-nine all words after the words "Public Account", and substituting the words "to the credit of the Land for Settlements Account":

(e) By omitting from subsection two of section three hundred and thirty-nine the words "The moneys in that account shall be applied in paying interest on the purchase-money and advances, and", and substituting the words "There shall, without further appropriation than this section, be paid out of the Land for Settlements Account":

(f) By repealing section three hundred and forty.

(6) Section twenty of the Discharged Soldiers Settlement Amendment Act, 1923, is hereby amended by omitting from subsection four the words "or the Cheviot Estate Account"; and by inserting, before the words "the Native Land Settlement Account" where such words last occur in that subsection, the word "or".

(7) Section two of the Land Laws Amendment Act, 1928, is hereby amended by omitting from subsection four the words "Cheviot Estate Account", and substituting the words "Land for Settlements Account".

Special provision with respect to cost of administration of Hutt Valley Lands Settlement Act, 1925.

20. In respect of the cost of the administration of the Hutt Valley Lands Settlement Act, 1925, as from the date of the passing thereof, there shall from time to time be paid out of the Hutt Valley Lands Settlement Account into the Consolidated Fund such amount or amounts as the Minister of Finance from time to time determines, anything to the contrary in section eleven of that Act notwithstanding.

Fixing amount to be paid by Taieri River Trust in respect of works carried out by Minister of Public Works under section 17 of Appropriation Act, 1923.

21. Whereas by section seventeen of the Appropriation Act, 1923, as extended by section thirty of the Finance Act, 1927 (No. 2), provision is made for the expenditure, out of the Public Works Fund, of sums not exceeding a total of two hundred and fifteen thousand pounds on remedial and protective works on behalf of the Taieri River Trust: And whereas by the said sections the Taieri River Trust is required to repay to the Public Works Fund one-half of the cost of constructing the said works: And whereas it has been agreed that the Taieri River Trust shall not be required to repay more than the sum of seventy-six thousand pounds: Be it therefore enacted as follows:—

Notwithstanding anything to the contrary in the said section seventeen of the Appropriation Act, 1923, and the said section thirty of the Finance Act, 1927 (No. 2), the total sum to be repaid to the Public Works Fund by the Taieri River Trust in respect of the said works shall be the sum of seventy-six thousand pounds.

Validating payment of £5,200 by Waimarino Relief Association to the General Purposes Relief Account.

22. Whereas funds totalling five thousand two hundred pounds were held by the Waimarino Fire Relief Association, Incorporated, in excess of the requirements of the association: And whereas the association desired that such surplus funds should be utilized for purposes for which moneys in the General Purposes Relief Account established pursuant to section one hundred and thirty-six of the Public Revenues Act, 1926, are utilized: And whereas the said sum was accordingly paid into the Public Account and credited to the General Purposes Relief Account: And whereas the payment as aforesaid by the association was not authorized by the rules of the association: Be it therefore enacted as follows:—

The payment of the said sum of five thousand two hundred pounds to the Public Account by the Waimarino Fire Relief Association,



Incorporated, and the crediting thereof to the General Purposes Relief Account are hereby validated.

23. (1) Where the gross profits of any race meeting held during the current financial year (whether before or after the passing of this Act) have been paid into any approved fund raised for the relief of unemployment, the Minister of Finance may remit the amount of taxation payable under Part XI of the Stamp Duties Act, 1923, and the Amusements-tax Act, 1922, in respect of that meeting, on condition that the amount shall be paid to the fund into which the gross profits of the race meeting have been paid.

Taxation in respect of certain race meetings may be remitted and amount thereof applied for relief of unemployment.

(2) In this section "approved fund" means a fund approved by the Minister of Finance.

(3) This section shall be deemed to have been in force as from the first day of June, nineteen hundred and thirty.

24. (1) Section eight of the Finance Act, 1925, is hereby amended by omitting all words after the words "in any year", and substituting the words "The Minister, in making any such payment to any racing club, may specify the purpose or purposes for which the amount so paid shall be applied; and in such case it shall not be lawful for such club to apply such amount for any other purpose or purposes".

Section 8 of Finance Act, 1925, amended.

(2) Section six of the Finance Act, 1927 (No. 2), and section twenty-seven of the Finance Act, 1928, are hereby consequentially repealed.

Consequential re. calls.

25. Where the Commissioner of Taxes is satisfied, after an examination of the accounts of any renter engaged in the business of renting cinematograph films, that the value of such films taken as the cost of the films in such accounts exceeds the value of the films as assessed or declared for the purposes of the collection of primage duty under section fifteen of the Customs Amendment Act, 1921, or under that section as amended by section two of the Customs Amendment Act, 1929, or upon which primage duty has been paid, the Commissioner may assess the taxable income of such renter derived from the renting of cinematograph films during the period beginning on the first day of April, nineteen hundred and twenty-nine, and ending on the thirtieth day of June, nineteen hundred and thirty, as if the cost of such films were the value so declared or assessed for the purposes of primage duty or the value upon which primage duty has been paid, and in such case the provisions of section forty of the Cinematograph Films Act, 1928, shall not apply with respect to the income-tax payable by such renter.

Special provision with respect to assessment of taxable income of renters of cinematograph films in certain cases.

26. There shall be payable in respect of every license issued under section sixty-seven of the Cemeteries Act, 1908, for the removal from a burial-place of any body or the remains of any body, such fee as may be prescribed by the Governor-General by Order in Council in that behalf:

Fees for licenses under section 67 of Cemeteries Act, 1908.

Provided that the Minister of Health may, if he thinks fit, in any case remit the payment in whole or in part of such fee.

27. When the person filling the office of Speaker of the Legislative Council or Speaker of the House of Representatives is usually resident elsewhere than in Wellington there may, notwithstanding anything to the contrary in the Civil List Act, 1920, or in any other Act, be paid to him a travelling-allowance and travelling-expenses in respect of visits to Wellington on official business during the recess.

Provision for recess travelling-allowance for Speakers of the Legislative Council and the House of Representatives.

Extending privileges of wives of South Island members of the General Assembly with respect to steamer tickets.

28. Section twenty-three of the Finance Act, 1924, shall in its application to the wife, or daughter, or sister, as the case may require, of any member of the General Assembly whose home is in the South Island be read as entitling her to receive for the purposes mentioned in that section steamer tickets for not more than twelve passages instead of the six passages mentioned therein. 5

Repealing section 31 of Finance Act, 1924 (relating to appointment of Commissioner for New Zealand in Canada and the United States).

29. (1) Section thirty-one of the Finance Act, 1924, is hereby repealed as from the date of the passing of that Act.

(2) John William Collins, the person heretofore appointed pursuant to that section to be Commissioner for New Zealand in Canada and the United States of America, shall for all purposes be deemed as from the date of such appointment to have been appointed as a member of the Public Service to hold, subject to the Public Service Act, 1912, the office of New Zealand Trade and Tourist Commissioner in Canada and the United States of America. 10 15

Amalgamation of Department of Industries and Commerce, Department of Tourist and Health Resorts, and Publicity Branch of Internal Affairs Department.

30. Notwithstanding anything to the contrary in subsection one of section three of the Tourist and Health Resorts Control Act, 1908, or in section three of the Board of Trade Act, 1919, so long as one officer of the Public Service holds the offices of Secretary of Industries and Commerce and General Manager of Tourist and Health Resorts, the Department of Industries and Commerce and the Department of Tourist and Health Resorts shall be deemed to be one Department, to be called the Industries and Commerce, Tourist, and Publicity Department, which, under the control of the Minister of Industries and Commerce, shall be charged with the administration of both the said Acts and with such other functions as may from time to time be lawfully conferred upon it. 20 25

Authorizing payments to members of General Assembly in respect of their services as members of certain Commissions and Committees, &c.

31. The provisions of the Legislature Act, 1908, or the Electoral Act, 1927, shall not apply to any payments which, under the authority of any appropriation made by Parliament, are received by any member of the General Assembly in respect of his services as a member of— 30

- (a) A Commission under the Commissions of Inquiry Act, 1908, appointed on the sixteenth day of June, nineteen hundred and thirty, to inquire and report as to the possibilities of increasing the revenue and decreasing the expenditure of the New Zealand Railways : 35
- (b) A Committee appointed by the Government on the twenty-fourth day of January, nineteen hundred and thirty, to investigate the provisions of the Shops and Offices Act, 1921-22, and its amendments ; or 40
- (c) A Committee appointed by the Government on the fifteenth day of January, nineteen hundred and thirty, or a Commission under the Commissions of Inquiry Act, 1908, appointed on the twenty-sixth day of April, nineteen hundred and thirty, to inquire into and report upon the statutes relating to compensation for accidents to workers : 45
- (d) The Recess Education Committee appointed by resolution of the House of Representatives on the eighth day of November, nineteen hundred and twenty-nine : 40
- (e) The New Zealand Delegation to the International Labour Conference held at Geneva in the year nineteen hundred and thirty. 50

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32. Section thirty of the Public Works Act, 1928, is hereby amended by adding the following subsection:—

Section 30 of Public Works Act, 1928, amended.

“(3) The Governor-General may take any land for providing access or additional access to any land vested in His Majesty, and such land so taken shall be deemed to have been taken for a public work. For the purposes of such taking the Governor-General may issue a Proclamation defining the middle-line of the land proposed to be taken, and in such case the provisions of subsections one and two hereof shall apply as if the Governor-General had issued a Proclamation defining the middle-line of a road”.

33. (1) The powers conferred by section nine of the Tourist and Health Resorts Control Act, 1908, on the Minister for the time being having the administration of that Act are hereby extended to include the power from time to time to fix fees or charges for admission of persons and vehicles to any reserve administered under that Act.

Extending powers of Minister in Charge of Tourist and Health Resorts.

(2) Section three hundred and sixty-six of the Land Act, 1924, shall be read subject to the provisions of this section.

34. (1) Notwithstanding anything contained in the Defence Act, 1909 (hereinafter referred to as the principal Act), there may from time to time be appointed as an officer of the Public Service, under the Public Service Act, 1912, a suitable person to be the Under-Secretary of Defence, who shall exercise such powers and perform such duties under the principal Act as the Minister of Defence from time to time determines.

Constituting Office of Under-Secretary of Defence.

(2) After the passing of this Act the powers and duties of the Commandant of the Defence Forces under the principal Act shall, notwithstanding anything to the contrary in that Act, be such as the Minister of Defence from time to time determines.

Powers and duties of Commandant of the Forces.

(3) Section five of the principal Act is hereby consequentially amended by omitting from paragraph (b) thereof, as amended by section two of the Defence Amendment Act, 1910, all words after the words “Commandant of the Defence Forces”.

## PART II.

### PENSIONS, SUPERANNUATION, AND RELIEF FUNDS.

35. 35. Section eleven of the War Pensions Amendment Act, 1923, is hereby amended as from the passing of that Act by omitting from paragraph (a) thereof the words “If such death or disablement has occurred within seven years after the date of the discharge of the member of the Forces, and”.

Abolishing time-limit with respect to attributability of death or disablement to war service.

36. (1) Sections one hundred and fifty-two to one hundred and fifty-five of the Coal-mines Act, 1925, are hereby amended by inserting, after the word “employed” wherever it occurs in each of those sections, the words “or working”.

Extending benefits of Coal-miners' Relief Fund to co-operative workers.

(2) Section one hundred and fifty-three of the said Act is hereby further amended by inserting in subsection one, after the word “employment”, the words “or work”.

(3) This section shall be deemed to have come into force on the first day of January, nineteen hundred and thirty.

Repeal.

37. Section sixteen of the Pensions Act, 1926, is hereby repealed, and the following section substituted therefor :—

Special provision as to computation of pensions in cases where applicant and wife or husband of applicant are in receipt of war pensions.

“ 16. In any case where an applicant for an old-age pension is in receipt of a pension under the War Pensions Act, 1915, in excess of fifty-two pounds a year then, notwithstanding anything to the contrary in section nine hereof, the annual amount of the war pension shall be deemed to be substituted for the amount of fifty-two pounds specified in paragraph (a) of subsection one of the said section nine ; where an applicant for an old-age pension has a wife or husband, one or both being in receipt of a pension under the War Pensions Act, 1915, the amount specified in the proviso to paragraph (b) of subsection one of section thirteen hereof shall be deemed to be increased by an amount equal to the excess over fifty-two pounds of the total amount of the war pensions of the applicant and the wife or husband of the applicant ”.

Making further provision with respect to payments out of Coal-mining Accident Fund.

38. (1) Notwithstanding anything to the contrary in the Kaitangata Relief Fund Transfer Act, 1892, or any other Act, the Minister of Mines, on the application of any person being a child of a miner who lost his life in the Kaitangata mining disaster and on being satisfied that the applicant is in necessitous or indigent circumstances, may, by writing under his hand, direct the Public Trustee to pay out of moneys standing to the credit of the Coal-mining Accident Fund such sum or sums as the Minister specifies, and either to pay such sum or sums to such applicant or to apply the same for and towards the maintenance and support of such applicant in such manner as the Public Trustee shall think fit.

(2) Before exercising the powers conferred by this section, the Minister may require any applicant for relief to furnish such evidence by statutory declaration or otherwise as the Minister may require to establish the relationship of the applicant to a miner who lost his life as aforesaid, and his need for assistance.

(3) The Minister may by writing under his hand direct the Public Trustee to discontinue, or to increase, or reduce any payments being made under the provisions of this section.

(4) The Public Trustee shall act upon every such direction of the Minister, according to the tenor thereof.

Special provision with respect to retiring-allowances out of Public Service Superannuation Fund to certain members of Defence Forces and clerical officers of Defence Department.

39. (1) This section shall apply to every person, being a contributor to the Public Service Superannuation Fund, who, at any time not later than the thirty-first day of March, nineteen hundred and thirty-one, is compulsorily retired through no fault of his own from the Permanent Force or the Permanent Staff under the Defence Act, 1909, or from the clerical staff of the Defence Department, and who, at the date of such retirement, would, if not more than five years were added to his age or length of service, be entitled as of right or with the consent of the Minister of Defence to give notice for the purposes of section twenty-six of the Public Service Superannuation Act, 1927, of his intention to retire voluntarily.

(2) Every person to whom this section applies shall, on his being compulsorily retired as aforesaid, be entitled to receive from the Public Service Superannuation Fund such annual retiring allowance as is certified by the Government Actuary to be the actuarial equivalent of a deferred pension (commencing at the earliest date on which he would have been entitled pursuant to notice of his intention in that behalf as aforesaid to retire voluntarily) of an amount calculated in

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the manner prescribed by section twenty-six of the Public Service Superannuation Act, 1927, in respect of his continuous service at the date of his compulsory retirement.

40. Whereas Thomas Newbegin Johnson was by Warrant under section seven of the Post and Telegraph Department Act, 1918, removed from office as from the twentieth day of February, nineteen hundred and twenty-nine, but was reappointed to that Department on the eighth day of January, nineteen hundred and thirty: And whereas in the particular circumstances of his case it is deemed equitable to make provision as hereinafter appears with respect to his rights as a contributor to the Public Service Superannuation Fund: Be it therefore enacted as follows:—

Special provision with respect to service of T. N. Johnson for purposes of Public Service Superannuation Act, 1927.

For all the purposes of the Public Service Superannuation Act, 1927, the said Thomas Newbegin Johnson shall be deemed not to have been removed from office as aforesaid, but to have been absent from duty on special leave without pay from the twentieth day of February, nineteen hundred and twenty-nine, to the seventh day of January, nineteen hundred and thirty inclusive.

41. For all the purposes of the Post and Telegraph Act, 1928, and the Public Service Superannuation Act, 1927, Melvin Brown Esson, Esquire, New Zealand Representative on the Imperial Communications Advisory Committee at London, and formerly Second Assistant Secretary of the Post and Telegraph Department, shall be deemed to have continued to be an officer of that Department up to and including the fourth day of November, nineteen hundred and twenty-nine.

Special provision with respect to service of M. B. Esson as a member of the Post and Telegraph Department.

### PART III.

#### SWAMP DRAINAGE AMENDMENT.

42. This Part of this Act shall be read together with and deemed part of the Swamp Drainage Act, 1915.

43. Section two of the Swamp Drainage Amendment Act, 1928, is hereby amended as from the passing of that Act, as follows:—

This Part to be deemed part of Swamp Drainage Act, 1915.

(a) By repealing subsection one and substituting the following subsection:—

Section 2 of Swamp Drainage Amendment Act, 1928, amended.

“(1) The Minister of Lands may from time to time make and levy a special rate on lands in any drainage area of an amount sufficient for the repayment within a period not exceeding fifty years of so much of the moneys raised pursuant to section four of the principal Act as has been expended on that drainage area, together with interest thereon at such rate as the Minister of Finance determines. Every such rate shall be an annually recurring rate, and may be levied year by year without further proceeding by the Minister until the moneys in respect of which it was made are paid off:

“Provided that the Minister of Lands may, if necessary, from time to time amend such annually recurring rate by increasing it or diminishing it so that the annual produce thereof shall suffice to provide for the payment of the moneys and interest referred to in this section.”

(b) By adding to subsection two thereof the following proviso:—

“Provided that in respect of the Waihi Drainage Area the general rate referred to in this subsection shall, as from the first day of April, nineteen hundred and thirty, be made and levied on each subdivision of the said area as defined by Order in Council under section four of the Swamp Drainage Amendment Act, 1926, as if each such subdivision were a separate drainage area”.

Reducing capital expenditure chargeable against Kaitaia Town District subdivision of Kaitaia Drainage Area.

44. (1) Notwithstanding anything to the contrary in section five of the Swamp Drainage Amendment Act, 1926, the capital expenditure chargeable against the Kaitaia Town District subdivision of the Kaitaia Drainage area pursuant to that section shall, as from the first day of April, nineteen hundred and thirty, be the sum of eight thousand two hundred pounds, which shall, for the purposes of any special rate to be made and levied in that subdivision under sections two to four of the Swamp Drainage Amendment Act, 1928, be deemed to be the amount of loan-moneys expended on that subdivision.

(2) The annually recurring special rate heretofore made and levied on lands in the said subdivision is hereby cancelled, and any payments made in respect of such rate for the year ended the thirty-first day of March, nineteen hundred and thirty, may be applied to meet, in respect of the lands affected, the rate to be levied for the year ending the thirty-first day of March, nineteen hundred and thirty-one, or succeeding years, or may, without further appropriation than this section, be wholly or partly refunded.

Reducing capital expenditure chargeable against Kaitaia Rural Subdivision of Kaitaia Drainage Area.

45. (1) Notwithstanding anything to the contrary in section five of the Swamp Drainage Amendment Act, 1926, the capital expenditure chargeable against the subdivision of the Kaitaia Drainage Area outside the Kaitaia Town District (hereinafter called the Kaitaia Rural Subdivision), pursuant to that section shall as from the first day of April, nineteen hundred and thirty, be the sum of sixty thousand pounds, which shall, for the purposes of any special rate to be made and levied in that subdivision under sections two to four of the Swamp Drainage Amendment Act, 1928, be deemed to be the amount of loan-moneys expended on that subdivision:

Provided that a rebate shall be allowed in respect of the special rate levied in each financial year during the period beginning on the first day of April, nineteen hundred and thirty, and ending on the thirty-first day of March, nineteen hundred and forty, of an amount equal to interest at the prescribed rate on the sum of twenty thousand pounds, decreasing in each financial year after the thirty-first day of March, nineteen hundred and thirty-one, by the sum of two thousand pounds, so that no such rebate shall be allowable in any financial year after that ending on the thirty-first day of March, nineteen hundred and forty.

(2) The annually recurring special rate heretofore made and levied on lands in the Kaitaia Rural Subdivision is hereby cancelled, and any proceeds of such rate paid in respect of the year ended on the thirty-first day of March, nineteen hundred and thirty, may be applied to meet, in respect of the lands affected, the rate to be levied for the year ending on the thirty-first day of March, nineteen hundred and thirty-one, or succeeding years, or may, without further appropriation than this section, be wholly or partly refunded.

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## PART IV.

## LOCAL AUTHORITIES AND PUBLIC BODIES.

46. It shall be and be deemed to have been lawful for any Harbour Board to expend, out of its revenue not later than the thirtieth day of September, nineteen hundred and thirty-one, any sum or sums of money for the purpose of contributing towards any fund established by any City or Borough Council, County Council, Town Board, or Road Board for the relief of unemployment.

Authorizing Harbour Boards to make grants to certain unemployment funds.

47. (1) It shall be and be deemed to have been lawful for any local authority to expend, out of its General Fund not later than the thirty-first day of March, nineteen hundred and thirty-one, any sum or sums of money for the purpose of contributing towards the funds of the New Zealand Branch of the British Empire Cancer Campaign Society (Incorporated).

Provision with respect to contributions by local authorities to British Empire Cancer Campaign Society.

(2) In this section "local authority" means any City or Borough Council, Town Board, County Council, Road Board, Harbour Board, or Electric-power Board.

48. (1) It shall be and be deemed to have been lawful for any local authority to expend, out of its general fund not later than the thirty-first day of March, nineteen hundred and thirty-one, any sum or sums of money for the purpose of contributing towards the fund raised by the New Zealand Obstetrical Society for the endowment of a Chair of Obstetrics and Gynæcology at the University of Otago.

Provision with respect to contributions by local authorities towards establishment of Chair of Obstetrics and Gynæcology.

(2) In this section "local authority" means any City or Borough Council, Town Board, County Council, Road Board, Harbour Board, or Electric-power Board.

49. All local authorities mentioned hereunder are hereby authorized and empowered to pay to the New Zealand Free Ambulance Transport Service (Wellington Branch), Incorporated, in the year ending on the thirty-first day of March, nineteen hundred and thirty-one, such sums as they think fit, not exceeding in any case the respective amounts hereinafter specified—namely, the Lower Hutt Borough Council, £200; the Petone Borough Council, £210; the Upper Hutt Borough Council, £100; the Eastbourne Borough Council, £50; the Hutt County Council, £150; the Makara County Council, £86; the Johnsonville Town Board, £27; the Wellington Harbour Board, £300; the Wellington Hospital Board, £1,000; and the Wellington City Council, £500.

Authorizing certain local authorities to contribute to Wellington Branch of New Zealand Free Ambulance Transport Service.

50. (1) The Auckland Electric-power Board (hereinafter called the Board) may, pursuant to a resolution in that behalf, establish an Imprest Account, which shall, as the Board may determine, be kept in the Post Office Savings-bank or in any other bank within the meaning of the Banking Act, 1908.

Authorizing Auckland Electric-power Board to establish an Imprest Account.

(2) The Imprest Account may be held jointly in the names of and be operated on by the Treasurer and one other person to be appointed in that behalf by the Board, or may, with the express approval in writing of the Audit Office, but not otherwise, be in the sole name of and be operated on by the Treasurer or other approved officer of the Board. Where the Imprest Account is held jointly in

the names of the Treasurer and of one other person as aforesaid such last-mentioned person shall be either a responsible officer of the Board or a member of the Board.

(3) The Board shall from time to time, by resolution, fix the maximum amount that may be held at any time in the Imprest Account, not exceeding seventy-five pounds in any case, where the Imprest Account may be operated on by one person acting alone, and not exceeding such amount as the Audit Office may approve in any other case. 5

(4) Moneys in the Imprest Account shall be available only for the payment of casual wages and of emergency expenditure. A statement of all payments made from the Imprest Account shall be submitted to the Board for approval at least once in each month. The payment of moneys out of the Imprest Account for any purpose not hereby authorized shall be deemed to be the misappropriation of the funds of the Board. 15

(5) The provisions of section forty-eight of the Auckland Electric-power Board Act, 1921-22, shall be read subject to the provisions of this section.

(6) This section shall be deemed to have come into force on the first day of *April*, nineteen hundred and *twenty-eight*. 20

Validating expenditure by local bodies in farewelling Their Excellencies Sir Charles and the Lady Alice Fergusson and receiving Their Excellencies Lord and Lady Bledisloe.

51. (1) It shall be and be deemed to have been lawful for any local authority to expend out of its General Fund any sum or sums of money in connection with public functions of farewell to Their Excellencies General Sir Charles Fergusson and the Lady Alice Fergusson and public functions of welcome to Their Excellencies Lord and Lady Bledisloe. 25

(2) For the purposes of this section the term "local authority" means any City or Borough Council, County Council, Road Board, Town Board, Harbour Board, Education Board, Tramway Board, or Hospital Board. 30

Extension of overdraft facilities for Otago Electric-power Board.

52. Whereas the Otago Electric-power Board, by virtue of the powers conferred by section seventy of the Electric-power Boards Act, 1925, has borrowed money from its bankers by way of overdraft: And whereas it appears that the Board will not be able to meet its liabilities, including interest and sinking fund charges, if required to restrict the amount borrowed or owing by it, by way of bank overdraft within the limits laid down by the Local Bodies' Finance Act, 1921-22, as varied by section seventy of the Electric-power Boards Act, 1925: Be it therefore enacted as follows:— 40

(1) Notwithstanding anything to the contrary in the Local Bodies' Finance Act, 1921-22, or in section seventy of the Electric-power Boards Act, 1925, it shall be lawful for the Otago Electric-power Board to borrow moneys from its bankers by way of overdraft, or from any other person or persons, but so that the amount owing under this section from time to time (exclusive of moneys borrowed under section fifty-three of the Electric-power Boards Act, 1925) shall not exceed— 45

(a) At the end of the fifth complete financial year after the Board has commenced the supply of electrical energy, seven per centum of its aggregate capital expenditure as at the end of that year: 50

(b) At the end of the sixth such year, seven per centum of its aggregate capital expenditure as at the end of that year:



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(c) At the end of the seventh such year, six per centum of its aggregate capital expenditure as at the end of that year :

(d) At the end of the eighth such year, four per centum of its aggregate capital expenditure as at the end of that year :

5 (e) At the end of the ninth such year, two per centum of its aggregate capital expenditure as at the end of that year.

(2) In the tenth such year after the said Board has commenced the supply of electrical energy as aforesaid, and in every year thereafter, the powers of the said Board to borrow by way of bank overdraft, or otherwise than under section fifty-three of the Electric-power Boards Act, 10 1925, shall be limited to the powers conferred by section three of the Local Bodies' Finance Act, 1921-22.

53. Whereas neither the Akaroa High School Board, constituted under the provisions of the Akaroa High School Act, 1881, nor the 15 Hokitika High School Board, constituted under the Hokitika High School Act, 1883, has established a secondary school : And whereas the Council of Education has, pursuant to the provisions of subsection two of section eighty-seven of the Education Act, 1914, advised the Minister of Education to direct that the income of the said Boards shall be devoted 20 to the maintenance of the secondary departments of the Akaroa District High School and the Hokitika District High School respectively : Be it therefore enacted as follows :—

Special provision as to expenditure of income of Akaroa and Hokitika High School Boards.

(1) The income of the Akaroa High School Board or such part thereof as the Minister of Education from time to time directs shall be paid to 25 the Education Board of the District of Canterbury, and shall be applied towards the payment of the salaries of the teachers in the secondary department of the Akaroa District High School.

(2) The income of the Hokitika High School Board or such part thereof as the Minister of Education from time to time directs shall 30 be paid to the Education Board of the District of Canterbury, and shall be applied towards the payment of the salaries of the teachers in the secondary department of the Hokitika District High School.

(3) Section sixty-four of the Reserves and other Lands Disposal Act, 1920, and the Hokitika High School Amendment Act, 1890, are 35 hereby repealed.

Repeals.

54. Any local authority that is authorized by section sixty-one of the Government Railways Act, 1926, to pay in whole or in part the cost of the construction of any subway, bridge, or railway-bridge may agree with the Minister of Railways, and shall be deemed at all 40 times heretofore to have had power so to agree, that any such payment shall be made by instalments extending over a period of not more than ten years in any case, and that interest at such rate as may be agreed on shall be paid on any unpaid balance of such cost.

Contributions by local authorities towards cost of subways, bridges, or railway-bridges may be paid by instalments:

## PART V.

### MISCELLANEOUS.

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55. The authority conferred by subsection two of section seventy-five of the Finance Act, 1917, on the trustees of any savings-bank to invest the whole or any part of the funds of the bank in securities issued in respect of loans for war purposes is hereby extended, and shall be

Extending power of savings-banks to invest funds in war loans.

deemed to have been so extended as from the passing of that Act, to enable such trustees to invest such funds in securities issued—

- (a) In respect of loans heretofore raised or that may hereafter be raised for the repayment of any war-purposes loan, whether the same was raised under the War Purposes Loan Act, 1917, or any other Act authorizing the raising of loans for war purposes ; 5
- (b) In renewal, or redemption, or conversion of securities issued in respect of any such war-purposes loan ; or
- (c) From time to time in renewal, redemption, or conversion of 10  
any such securities as aforesaid.

Statements of  
accident-insurance  
companies to be  
certified.

56. Every statement prepared by a company pursuant to section three of the Accident Insurance Companies Act, 1908, shall, in addition to being signed as required by section four of that Act, have appended thereto a certificate signed by the principal officer of the company and 15  
by the auditor to the effect that the assets set forth in the balance-sheet forming part of that statement, are in the aggregate, fully to the value stated therein, and that no part of the Accident Insurance Fund has been applied, directly or indirectly, for any purpose other than accident- 20  
insurance business.

Validating issue of  
licenses to use the  
totalizator at race  
meetings held in  
aid of earthquake  
and unemployment  
relief funds.

57. The licenses to use the totalizator at race meetings issued by the Minister of Internal Affairs to the Auckland Trotting Club in respect of a race meeting held on the thirty-first day of August, nineteen hundred and twenty-nine, and to the Canterbury Park Trotting Club in respect of the combined Christchurch Trotting Clubs' race meeting held on the 25  
fourteenth day of September, nineteen hundred and twenty-nine, both of which meetings were held to raise funds for the relief of sufferers from the earthquakes which occurred in New Zealand during the month of June, nineteen hundred and twenty-nine, and to the Forbury Park 30  
Trotting Club in respect of a race meeting held on the fifth and seventh days of June, nineteen hundred and thirty, to raise funds for the relief of unemployment, are hereby declared to have been validly issued.

Validating donation  
by Auckland  
Savings-bank  
Trustees to  
Auckland Returned  
Soldiers' Association  
Provincial Roll of  
Honour Fund.

58. The payment during the financial year ended the thirty-first day of March, nineteen hundred and thirty, by the trustees of the Auckland Savings-bank, being a savings-bank constituted under the 35  
Savings-banks Act, 1908, of a sum of one hundred pounds, out of the surplus profits of the bank, to the fund known as the Auckland Returned Soldiers' Association Provincial Roll of Honour Fund, is hereby validated and declared to have been lawfully made.

Validating rates of  
salary and  
allowances being  
paid to Horace  
John Moore-Jones  
as a member of the  
Education service.

59. Whereas Horace John Moore-Jones held the position of Head- 40  
master at the Matamata District High School until the thirty-first day of October, nineteen hundred and twenty-five : And whereas on the said school being constituted from the first day of November, nineteen hundred and twenty-five, a junior high school, it was deemed expedient that a Headmaster having higher qualifications should be appointed : 45  
And whereas it was deemed equitable that the said Horace John Moore-Jones, on being transferred to a position to which was attached salary and allowances at a lower rate than the rate received by him in his position as Headmaster of the Matamata District High School (there 50  
being no position of equal standing to which he could have been transferred), should not suffer a reduction in salary and allowances : Be it therefore enacted as follows :—

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Notwithstanding anything to the contrary in the Education Act, 1914, or in any regulation thereunder, it shall be and always be deemed to have been lawful to pay to the said Horace John Moore-Jones while holding a position in the Education service inferior to that held by him at the thirty-first day of October, nineteen hundred and twenty-five, salary and allowances at the same rate as was being paid to him on that date.

60. Payment of salary for the period of three months' leave granted to Thomas Duncan Pearce on his retirement from the position of Principal of the Southland Boys' High School is hereby validated.

Validating payment to T. D. Pearce on retirement from Education service.

61. (1) In this section the term "principal Act" means the Building Societies Act, 1908.

Restricting power of building societies to receive deposits or loans.

(2) Section ten of the principal Act is hereby amended as follows:—

15 (a) By inserting in paragraph (a) thereof, after the words "deposits or loans", the words "for fixed periods of not less than three months", and by adding to that paragraph the following proviso:—

20 "Provided that the Minister of Finance may, in his discretion, from time to time, authorize any society to receive deposits or loans for a fixed period of less than three months, or repayable on demand, up to such amount and subject to such terms and conditions as he may prescribe, and may at any time revoke such authority; but

25 deposits or loans duly received by the society under such authority may continue to be held by it until due for repayment or until demand for repayment, as the case may be, as if such authority had not been, revoked.

(3) Subsection one of section forty-four of the principal Act is hereby amended by adding to paragraph (b) thereof the following proviso:—

35 "Provided that the total amount of deposits and loans repayable on demand or within a period of three months, and the total amount of other deposits or loans, shall be shown separately in such statement."

(4) Notwithstanding anything in section ten of the principal Act as amended by subsection two of this section, any deposits with, or loans to, a society, to be repayable on demand or within a period of three months, made before the passing of this Act in accordance with its certified rules may continue to be held by the society as if this section had not been passed.