

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives,

25th March, 1944

Hon. Mr. Sullivan

FINANCE

ANALYSIS

Title.	
1. Short Title.	3. Temporary amendment of section 4 of the National Development Loans Act, 1941.
2. Temporary amendment of sections 47 and 48 of Public Revenues Act, 1926.	

A BILL INTITULED

AN ACT to make Provision with respect to Public Finance and other Matters.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Finance Act, 1944.
2. (1) While this section continues in operation sections forty-seven and forty-eight of the Public Revenues Act, 1926, shall be read and shall operate as if the following amendments were made therein as from the thirty-first day of March, nineteen hundred and forty-four:—
 - (a) The words “space of five months” shall be deemed to be substituted for the words “space of three months” in subsection one of the said section forty-seven:

Short Title.

Temporary amendment of sections 47 and 48 of Public Revenues Act, 1926.

See Reprint of Statutes, Vol. VII, p. 26

(b) The words "such five months" shall be deemed to be substituted for the words "such three months" in subsection one of the said section forty-seven:

(c) The words "equal to five-twelfths of such vote" shall be deemed to be substituted for the words "equal to one-fourth part of such vote" in the first proviso to subsection one of the said section forty-seven: 5

(d) The words "the five months thereafter" shall be deemed to be substituted for the words "the three months thereafter" in paragraph (b) of subsection one of the said section forty-eight. 10

(2) This section shall, unless sooner repealed, continue in operation until the close of the thirty-first day of August, nineteen hundred and forty-four, and no longer. 15

Temporary amendment of section 4 of the National Development Loans Act, 1941. 1941, No. 7

3. (1) While this section continues in operation section four of the National Development Loans Act, 1941, shall be read and shall operate as if the following amendments were made therein as from the thirty-first day of March, nineteen hundred and forty-four:—

(a) The words "five months" shall be deemed to be substituted for the words "three months" in subsection one of the said section: 25

(b) The words "equal to five-twelfths of the authorized amount" shall be deemed to be substituted for the words "equal to one-fourth of the authorized amount" in subsection one of the said section. 30

(2) This section shall, unless sooner repealed, continue in operation until the close of the thirty-first day of August, nineteen hundred and forty-four, and no longer. 35