

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
5th November, 1934.*

Right Hon. Mr. Coates.

FINANCE (No. 3).

ANALYSIS.

- | Title. | |
|--|--|
| 1. Short Title. | 15. Validating payment of cost of Ministerial railway car for use of Hon. W. Downie Stewart. |
| PART I. | |
| PUBLIC REVENUES AND LOANS. | |
| 2. Empowering Minister of Finance to borrow £4,000,000 for certain public works. | 16. Authorizing payment of honoraria to members of the General Assembly during absence from New Zealand in attending Victorian Centenary Celebrations. |
| 3. Empowering Minister of Finance to borrow £1,000,000 for electric-power works. | 17. Authorizing payment to be made to members of Parliament as members of the Motion Picture Inquiry Committee and the Monetary Committee. |
| 4. Empowering Minister of Finance to borrow £1,000,000 for construction, &c., of main highways. | 18. Authorizing payment to be made to certain members of Legislative Council in respect of certain Commissions, &c. |
| 5. Repeals. | 19. Making permanent a certain subsidy to Public Service Superannuation Fund. Repeal. |
| 6. Provision for prohibiting exportation of coined gold unless with consent of Minister of Finance. | 20. Authorizing State lending Departments to grant relief to mortgagors without order of Court. |
| 7. Repealing provision requiring payment to Consolidated Fund of savings to certain accounts effected by reductions in salaries. | |
| 8. Allowance by way of interest on income tax paid in advance. Repeals. | |
| 9. Exempting from stamp duty transfers of shares on foreign registers of companies. | |
| 10. Exempting from stamp duty transfers of stock issued by local authorities. | |
| 11. Extending duration of sections 19 and 20 of Finance Act, 1932. | |
| 12. Portion of totalizator duty to be payable to racing clubs during period 1st April, 1935, to 31st July, 1936. | |
| 13. Office of Solicitor to the Treasury. | |
| 14. Authority to issue free railway passes to members of the General Assembly. | |
| | |
| | PART II. |
| | LOCAL AUTHORITIES AND OTHER PUBLIC BODIES. |
| | 21. Extending period of restriction imposed by sections 3 and 5 of Local Authorities Sinking Funds Act, 1932. |
| | 22. Extending section 42 of Finance Act, 1933 (No. 2). |
| | 23. Section 22 of Local Bodies' Loans Act, 1926, amended. |
| | 24. Extending authority of Hospital Boards to borrow during financial year ended 31st March, 1934. |

25. Authorizing and validating expenditure by local authorities in respect of visit of His Royal Highness the Duke of Gloucester.
26. Validating payment of £2,000 by Timaru Borough Council to Minister of Public Works for removal of substation at Grants Hill.
27. Authorizing remission of additional charge of 10 per cent. on unpaid rates.
28. Authorizing grant to local authorities out of Main Highways Revenue Fund, to be applied in relief of ratepayers in respect of lands used for farming purposes.
29. Education Boards to be exempt from taxation to same extent as the Crown.
30. Exempting certain foreign insurance companies from operation of Part XIV of Companies Act, 1933.

PART III.

MISCELLANEOUS.

31. Restriction of importation of immature spirits. Repeal.
32. Authorizing New Zealand Poultry Board to pay certain expenses incurred by New Zealand Poultry Association.
33. Validating expenditure for relief of distress in Christchurch of unexpended balance of fund raised in that city for Hawke's Bay Earthquake Relief.
34. Authorizing Auckland Savings-bank to make a donation of £1,000 to Waitangi National Trust Board.
35. Validating certain grants made by Dunedin Savings-bank.

A BILL INTITULED

Title. AN ACT to make Provision with respect to Public Finance and other Matters.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:— 5

Short Title. 1. This Act may be cited as the Finance Act (No. 3), 1934.

PART I.

PUBLIC REVENUES AND LOANS. 10

Empowering Minister of Finance to borrow £4,000,000 for certain public works.

2. (1) The Minister of Finance is hereby empowered to borrow, on the security of and charged upon the public revenues of New Zealand, such sums of money as he thinks fit, not exceeding in the aggregate the sum of *four* million pounds. 15

(2) The sums so borrowed shall bear interest at such rate as the Minister of Finance prescribes.

(3) All moneys borrowed under the authority of this section shall, as and when borrowed, be paid into the Public Account to the credit of the General Purposes Account of the Public Works Fund, and shall from time to time be applied, in such amounts as may be from time to time appropriated by Parliament, for the following purposes, namely:— 20

(a) The construction of railways and additions to open lines: 25

- (b) Additional rolling-stock for open lines, and such other works and purposes in connection therewith as may be authorized :
- (c) Telegraph-extension :
- 5 (d) The construction and improvement of roads (including main highways), tracks and bridges for the purpose of providing and improving means of access to any lands, developing goldfields, and such other works and purposes in connection therewith as may be authorized :
- 10 (e) The construction of irrigation-works :
- (f) Other public works, including administrative charges in respect of any public works of the classes referred to in this section.
- 15 (4) This section shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1932, and the moneys herein authorized to be borrowed shall be borrowed under and subject to the provisions of that Act accordingly.
- 20 3. (1) In addition to all moneys which the Minister of Finance has heretofore been authorized to borrow for the purposes of the State Supply of Electrical Energy Act, 1917, the said Minister may for those purposes borrow, on the security of and charged upon the public
- 25 revenues of New Zealand, such sums of money as he thinks fit, not exceeding in the aggregate the sum of one million pounds.
- (2) The sums so borrowed shall bear interest at such rate as the Minister of Finance prescribes.
- 30 (3) All moneys borrowed under the authority of this section shall, as and when borrowed, be paid into the Public Account to the credit of the Electric Supply Account established under the State Supply of Electrical Energy Act, 1917, and may from time to time be
- 35 applied accordingly in accordance with appropriations by Parliament.
- (4) This section shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1932, and the moneys herein authorized to be borrowed
- 40 shall be borrowed under and subject to the provisions of that Act accordingly.

Empowering
Minister of
Finance to
borrow
£1,000,000 for
electric-power
works.

See Reprint
of Statutes,
Vol. III, p. 89

Empowering
Minister of
Finance to
borrow
£1,000,000 for
construction, &c.,
of main high-
ways.

4. (1) In addition to all moneys which the Minister of Finance has heretofore been authorized to borrow for the purposes of the construction or reconstruction of main highways, the said Minister may for those purposes borrow, on the security of and charged upon the public revenues of New Zealand, such sums of moneys as he thinks fit, not exceeding in the aggregate the sum of *one* million pounds. 5

(2) The sums so borrowed shall bear interest at such rate as the Minister of Finance prescribes. 10

See Reprint
of Statutes,
Vol. III, p. 693

(3) All moneys borrowed under the authority of this section shall, as and when borrowed, be paid into the Public Account to the credit of the Main Highways Construction Fund established under the Main Highways Act, 1922, and may from time to time be applied accordingly in accordance with appropriations by Parliament. 15

(4) This section shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1932, and the moneys herein authorized to be borrowed shall be borrowed under and subject to the provisions of that Act accordingly. 20

Repeals.
See Reprint
of Statutes,
Vol. I, pp. 458-60

5. (1) The Banking Amendment Act, 1914, and the Banking Amendment Act, 1914 (No. 2), and section three of the Finance Act, 1919, are hereby repealed. 25

(2) This section shall come into force on the *tenth* day of January, nineteen hundred and thirty-five.

Provision for
prohibiting
exportation of
coined gold
unless with
consent of
Minister of
Finance.

6. (1) The Governor-General may from time to time, by Proclamation, prohibit the exportation from New Zealand of coined gold unless with the consent in writing of the Minister of Finance. Such consent may be given subject to any conditions or restrictions specified therein. 30

(2) Coined gold exported or attempted to be exported in breach of any such Proclamation, or any conditions or restrictions imposed by the Minister of Finance in giving any such consent as aforesaid, shall be forfeited to His Majesty, and the provisions of the Customs Act, 1913, relating to forfeited goods shall apply to such gold in the same manner as in the case of goods forfeited under that Act. 35 40

7. (1) Section five of the Finance Act, 1931 (No. 2), is hereby repealed.

(2) This section shall be deemed to have come into force on the first day of April, nineteen hundred and thirty-four, and all payments into the Consolidated Fund pursuant to the said section five made before the passing of this Act in respect of the current financial year shall, without further appropriation than this section, be refunded to the appropriate accounts.

8. (1) Subject to such terms and conditions as the Minister of Finance may prescribe any taxpayer may pay in advance any sum in respect of any income-tax that may become payable by him in any financial year (hereinafter in this section referred to as the said year), but no such payment shall be made earlier than the day following the day fixed as the due date of income-tax in the immediately preceding financial year. Every person who makes any such payment shall, subject to the provisions of this section and to such conditions as may be prescribed, be entitled to interest or discount on the amount of such payment at such rate or rates as the Minister of Finance from time to time determines for every complete month in the period commencing on the date of payment and ending on such date in the said year as the Minister of Finance determines.

(2) The sum of all such payments made by any taxpayer in respect of the said year, together with the interest or discount thereon, shall be applied in payment of the income-tax payable by him in the said year, but if the tax is less than the sum of such payments and interest, the balance of such sum shall, on or after the due date of the tax, be refunded to the taxpayer without further appropriation than this section. The sum so applied shall be credited as income-tax paid for the said year, and the amount representing interest or discount shall be charged to the Consolidated Fund, without further appropriation than this section, as interest paid to the taxpayer.

(3) This section is in substitution for section fifty-three of the Finance Act, 1932, and that section and section eight of the Finance Act, 1932 (No. 2), are hereby accordingly repealed.

Repealing provision requiring payment to Consolidated Fund of savings to certain accounts effected by reductions in salaries.
See Reprint of Statutes, Vol. VII, p. 93

Allowance by way of interest on income-tax paid in advance.

Repeals.

(4) Anything done before the passing of this Act in relation to income-tax paid in advance which would have been lawful if this section had then been in force shall for all purposes be deemed to have been lawfully done.

5

Exempting from stamp duty transfers of shares on foreign registers of companies.

9. Section six of the Finance Act, 1930, is hereby repealed, and paragraphs (h) and (i) of section eighty-one of the Stamp Duties Act, 1923, which were repealed by the said section six, are hereby revived, and shall hereafter continue in force as if they had never been repealed.

10

Exempting from stamp duty transfers of stock issued by local authorities.

10. No duty under the Stamp Duties Act, 1923, shall be payable in respect of an instrument of transfer of any stock issued by a local authority under section forty-two of the Finance Act, 1933 (No. 2), or under that section as extended by section *twenty-two* of this Act.

15

Extending duration of sections 19 and 20 of Finance Act, 1932.

11. Subsection three of section nineteen and subsection three of section twenty of the Finance Act, 1932, are hereby respectively amended by omitting the words "three years", and substituting the words "six years".

Portion of totalizator duty to be payable to racing clubs during period 1st April, 1935, to 31st July, 1936.

12. In respect of the period beginning on the first day of April, nineteen hundred and thirty-five, and ending on the thirty-first day of July, nineteen hundred and thirty-six, every racing club may deduct and retain for its own use from the totalizator duty payable by it under section one hundred and ninety-two of the Stamp Duties Act, 1923, as amended by subsection two of section twenty-five of the Finance Act, 1930, in connection with every race meeting or separate day of a race meeting conducted by it in that period, an amount equal to one-fifth of the amount of such duty so payable by it.

20

25

30

See Reprint of Statutes, Vol. VII, p. 459

Office of Solicitor to the Treasury.

13. (1) There may from time to time, with the approval of the Attorney-General, be appointed an officer of the Public Service to be called the Solicitor to the Treasury.

35

(2) No person shall be qualified for appointment to the office of Solicitor to the Treasury who is not a barrister of the Supreme Court of New Zealand of not less than five years standing.

(3) The person holding office as Solicitor to the Treasury at the passing of this Act shall be deemed to have been appointed under this section.

40

14. Notwithstanding anything to the contrary in the Civil List Act, 1920, or any other Act, it shall be and be deemed always to have been lawful to issue to members of the General Assembly passes enabling them to travel
5 free of charge on the New Zealand Government Railways.
15. Notwithstanding anything to the contrary in the Civil List Act, 1920, or any other Act, the payment out of the Consolidated Fund of the sum of forty-six pounds one shilling and eightpence during the financial year
10 ended the thirty-first day of March, nineteen hundred and thirty-four, in respect of the use by the Honourable William Downie Stewart, a member of Parliament, of the Ministerial railway car, in the year nineteen hundred and thirty-three, is hereby validated and declared to have
15 been lawfully made.
16. Notwithstanding anything to the contrary in section eighteen of the Civil List Act, 1920, no deduction shall be made from moneys payable to any member of the General Assembly, under section seventeen of that
20 Act, in respect of any sitting day of the Legislative Council or the House of Representatives, as the case may be, in the present session, on which he absents himself for the purpose of attending the Centenary Celebrations of the State of Victoria.
- 25 17. The provisions of the Electoral Act, 1927, or any other Act, as to disqualification of members of Parliament shall not apply to any payment which, under the authority of any appropriation now or hereafter made by Parliament, has been or may hereafter be received by Alexander
30 Harris, Esquire, Alfred Edward Ansell, Esquire, Philip Aldborough de la Perrelle, Esquire, Peter McSkimming, Esquire, Charles Anderson Wilkinson, Esquire, the Honourable Alexander Donald McLeod, Henry Holland, Esquire, Daniel Giles Sullivan, Esquire, John Alexander
35 Lee, Esquire, James Alfred Nash, Esquire, Alfred James Murdoch, Esquire, John Norman Massey, Esquire, Frederick Lye, Esquire, Harold Montague Rushworth, Esquire, Frederick William Schramm, Esquire, James Wright Munro, Esquire, Frank Langstone, Esquire, and
40 the Honourable William Downie Stewart, members of Parliament, by way of remuneration for services rendered by them as members of and in connection with the Committee to inquire into matters relating to the motion picture industry, or the Committee to inquire into
- Authority to issue free railway passes to members of the General Assembly.
- Validating payment of cost of Ministerial railway car for use of Hon. W. Downie Stewart.
- Authorizing payment of honoraria to members of the General Assembly during absence from New Zealand in attending Victorian Centenary Celebrations.
- Authorizing payment to be made to members of Parliament as members of the Motion Picture Inquiry Committee and the Monetary Committee.

monetary matters, both of such Committees having been appointed during the financial year ended the thirty-first day of March, nineteen hundred and thirty-four.

Authorizing payment to be made to certain members of Legislative Council in respect of certain Commissions, &c.

18. The provisions of the Legislature Act, 1908, or any other Act, as to disqualification of members of the Legislative Council shall not apply to any payment which, under the authority of any appropriation now or hereafter made by Parliament, has been or may hereafter be received by the Honourable Fred Waite, D.S.O., as a member of the Otago Mortgagors' Adjustment Commission, or by the Honourable John Alexander, C.M.G., as a member of the Prisons Board and of the Commission appointed on the twenty-eighth day of February, nineteen hundred and thirty-four, under the Commissions of Inquiry Act, 1908, to inquire into the administration of Native affairs. 5 10 15

Making permanent a certain subsidy to Public Service Superannuation Fund.

19. (1) In the current financial year and every financial year thereafter all sums which, if this section had not been passed, would have been payable to the Consolidated Fund pursuant to section twenty of the Finance Act, 1927 (No. 2), shall, without further appropriation than this section, be paid into the Public Service Superannuation Fund. 20

Repeal.

(2) Section twenty-nine of the Finance Act, 1933 (No. 2), is hereby repealed. 25

Authorizing State lending Departments to grant relief to mortgagors without order of Court.

20. (1) This section applies to mortgages to which the Mortgagors and Tenants Relief Act, 1933, is applicable.

(2) Where the Crown or any person acting for and on behalf of the Crown or any incorporated Department of State is the mortgagee under any mortgage to which this section applies, the mortgagee may, notwithstanding anything to the contrary in any Act, agree on the application of the mortgagor to grant any relief that the Supreme Court could grant if application for relief were made to that Court under the Mortgagors and Tenants Relief Act, 1933: 30 35

Provided that no relief shall be granted under this section by any Department except with the concurrence of the Board (if any) charged with the control of the investments of that Department: 45

Provided also that nothing in this section shall be construed to limit any powers possessed by the mortgagee independently of this section.

(3) Any relief under this section may be granted subject to such terms and conditions as may be mutually agreed on by the parties to the mortgage.

(4) This section shall continue in force while the
5 Mortgagors and Tenants Relief Act, 1933, is in force, and no longer.

PART II.

LOCAL AUTHORITIES AND OTHER PUBLIC BODIES.

10 **21.** Subsection one of section three and subsection one of section five of the Local Authorities Sinking Funds Act, 1932, are hereby respectively amended by omitting the words "nineteen hundred and thirty-five", and in each case substituting the words "nineteen hundred and thirty-six".

Extending period of restriction imposed by sections 3 and 5 of Local Authorities Sinking Funds Act, 1932.

15 **22.** Section forty-two of the Finance Act, 1933 (No. 2), is hereby extended to authorize any local authority within the meaning of that section to issue, subject to the provisions of that section, to any person holding any debenture or debentures securing any
20 moneys lawfully borrowed by such local authority, stock in exchange for such debenture or debentures.

Extending section 42 of Finance Act, 1933 (No. 2).

23. Subsection two of section twenty-two of the Local Bodies' Loans Act, 1926, is hereby repealed, and the following subsection substituted therefor:—

Section 22 of Local Bodies' Loans Act, 1926, amended.

25 "(2) Where a special loan is secured by a special rate made over portion of the district, the local authority may, with the consent of the Audit Office, by special order decide to pay out of the general account, or in the case of a county, out of the general account or the
30 appropriate riding account or riding accounts, the interest, or the interest and sinking fund charges in respect of the loan or, in the case of a special loan repayable by instalments, any instalment of principal and interest. Where in the case of a county such portion of the district com-
35 prises two or more ridings or parts thereof, the special order shall fix the proportionate part of each such payment to be made out of each riding account affected."

See Reprint of Statutes, Vol. V, p. 371

40 **24.** It shall be deemed to have been lawful for any Hospital Board to have borrowed by way of bank overdraft during the year ended the thirty-first day of March, nineteen hundred and thirty-four, an amount approved by the Minister of Health in that year in excess of that authorized by section sixty of the Hospitals and Charitable
45 Institutions Act, 1926, to the extent of one-fourth of the

Extending authority of Hospital Boards to borrow during financial year ended 31st March, 1934.

See Reprint of Statutes, Vol. III, p. 748

estimated contributions payable to the Board by contributory local authorities during that year together with one-fourth of the estimated amount receivable by way of subsidy on such contributions.

Authorizing and validating expenditure by local authorities in respect of visit of His Royal Highness the Duke of Gloucester.

25. It shall be and be deemed to have been lawful for any local authority or public body to expend out of its general fund or account any sum or sums of money for the purpose of taking part in the reception, welcome, or entertainment of His Royal Highness the Duke of Gloucester during his visit to New Zealand, or of welcoming, entertaining, and otherwise providing hospitality for the officers and men of His Majesty's Australian Ship "Australia", or of contributing to any fund established for any such purposes. 5 10

Validating payment of £2,000 by Timaru Borough Council to Minister of Public Works for removal of substation at Grants Hill.

26. Notwithstanding anything to the contrary in any Act, it shall be deemed to have been lawful for the Timaru Borough Council to pay to the Minister of Public Works the sum of two thousand pounds as a contribution towards the cost of removal of the substation at Grants Hill for the delivery of the Lake Coleridge supply of electrical energy. 15 20

Authorizing remission of additional charge of 10 per cent. on unpaid rates.

27. (1) This section shall apply to rates made and levied for the financial year ended the thirty-first day of March, nineteen hundred and thirty-four, or for any rating period commencing in that financial year, notwithstanding that such rating period ends within a later financial year, or for any less period falling within that year or rating period as the case may be, in respect of which an additional charge of ten per centum has heretofore been or may hereafter be added pursuant to section seventy-six of the Rating Act, 1925. 25 30

See Reprint of Statutes, Vol. VII, p. 1007

(2) Any local authority which has added such additional charge to unpaid rates may, if it thinks fit, either remit the payment of such charge, or any portion thereof, or postpone the same for such time as it thinks fit. 35

(3) Any remission or postponement of such charge heretofore made by any local authority is hereby validated.

(4) The power given by this section may be exercised in respect of all rates or any particular rate or rates, and may be so exercised either generally with respect to all ratepayers liable to pay such charge or with respect to any particular ratepayer or ratepayers only. 40

(5) Any local authority which exercises the power given by this section may refund to any person any amount or any portion thereof already paid by that person by way of such additional charge. 45

(6) The powers conferred by this section may be exercised by the Minister of Lands in respect of rates made and levied by him under the authority of the Rangitaiki Land Drainage Act, 1910, the Hauraki Plains Act, 1926, and the Swamp Drainage Amendment Act, 1928.

28. (1) This section applies with respect to—

- (a) All lands situated within any county and used exclusively or principally for agricultural, horticultural, or pastoral purposes :
- (b) All lands situated within any road district in a county in which the Counties Act, 1920, is in full force, and used exclusively or principally for agricultural, horticultural, or pastoral purposes :
- (c) All urban farm lands (within the meaning of the Urban Farm Land Rating Act, 1932), included as at the twenty-eighth day of February, nineteen hundred and thirty-five, in any farm-land roll under that Act.

Authorizing grant to local authorities out of Main Highways Revenue Fund, to be applied in relief of ratepayers in respect of lands used for farming purposes.

(2) To every local authority that for the year ending the thirty-first day of March, nineteen hundred and thirty-five, has made and levied on its own account any rates on lands with respect to which this section applies there shall in accordance with this section be paid a subsidy equal to twelve and one-half per centum of the total amount of the rates so made and levied by that local authority on those lands.

(3) The subsidy payable to any local authority pursuant to this section shall, not later than the thirty-first day of March, nineteen hundred and thirty-five, be paid out of the Main Highways Revenue Fund without further appropriation than this section.

(4) For the purpose of enabling effect to be given to the foregoing provisions of this section every local authority that is entitled to receive a subsidy thereunder shall, as soon as practicable after the passing of this Act, furnish to the Minister of Finance, in a form to be approved by him, a statement, certified as correct by the Chairman pursuant to a resolution of the local authority showing—

- (a) In the case of lands that are not included in a farm-land roll—
- (i) The aggregate amount of the rates made and levied by the local authority on its own

account for the current financial year on all the rateable property in its district; and

(ii) In respect of rateable property in its district that is not used exclusively or principally for agricultural, horticultural, or pastoral purposes, the name of the owner and occupier of any such property, its rateable value, and the total amount of the rates made and levied on its own account in respect thereof for the current financial year: 5

(b) In the case of lands that are included in a farm-land roll, the aggregate amount of the rates made and levied by the local authority on its own account for the current financial year on all lands included in that roll. 10 15

(5) Every local authority that receives a subsidy under the foregoing provisions of this section shall grant to the ratepayers concerned a rebate or refund, as the case may require, of an amount equal to twelve and one-half per centum of the rates made and levied by it on its own account for the current financial year on any land with respect to which this section applies. 20

Education Boards to be exempt from taxation to same extent as the Crown.

See Reprint of Statutes, Vol. II, p. 1016

29. (1) Section twenty-four of the Education Act, 1914, is hereby amended by adding the following as subsection two thereof:— 25

“(2) Every Board shall be deemed to be the agent of the Crown in respect of its property and the exercise of its functions, and shall be entitled accordingly to all the privileges which the Crown enjoys in respect of exemption from taxation and the payment of fees or charges, and from other obligations.” 30

(2) Notwithstanding anything in the foregoing provisions of this section, no Education Board shall by virtue of those provisions be entitled to recover any moneys paid by it before the passing of this Act if such moneys were properly payable at the time when payment was made. 35

Exempting certain foreign insurance companies from operation of Part XIV of Companies Act, 1933.

30. (1) Notwithstanding anything to the contrary in section three hundred and forty-nine of the Companies Act, 1933, any company incorporated outside New Zealand with liability limited by guarantee and having no share capital, which was lawfully carrying on any class of insurance business in New Zealand on the 40

thirty-first day of March, nineteen hundred and thirty-four, may continue so to carry on such business if it deposits and while it keeps deposited with the Public Trustee a sum which, together with any deposit made
 5 by it in respect of such business under the Insurance Companies Deposits Act, 1921-22, amounts to fifty thousand pounds.

See Reprint
 of Statutes,
 Vol. IV, p. 165

(2) Where any such company deposits the sum prescribed by the *last preceding* subsection within one month
 10 after the passing of this Act, or has heretofore deposited the same, it shall be deemed to have been lawfully carrying on such business in New Zealand at all times after the said thirty-first day of March, nineteen hundred and thirty-four, and before the passing of this Act or the
 15 day on which such deposit was made, whichever is the later.

PART III.

MISCELLANEOUS.

31. (1) For the purposes of this section the term
 20 "spirits" means and includes brandy, whisky, and rum.

Restriction of
 importation of
 immature spirits.

(2) Except as otherwise provided in this section, no spirits imported into New Zealand after the commencement of this section shall be delivered from the control of the Customs unless the Comptroller of Customs is
 25 satisfied that such spirits have been matured by storage in wood for a period of not less than five years.

(3) Any spirits which have not been matured as required by the *last preceding* subsection may be delivered from the control of the Customs by direction of the
 30 Comptroller if he is satisfied that such spirits are intended for use in the manufacture of medicinal spirits, or for scientific or industrial purposes, or for such other purposes as he may permit.

(4) Section twenty-two of the Finance Act, 1918, is
 35 hereby repealed. Notwithstanding such repeal, the provisions of that section shall continue to apply to spirits imported into New Zealand before the commencement of this section.

Repeal.
 See Reprint
 of Statutes,
 Vol. VII, p. 186

(5) This section shall come into force on the first day
 40 of May, nineteen hundred and thirty-five.

Authorizing
New Zealand
Poultry Board
to pay certain
expenses
incurred by
New Zealand
Poultry
Association.

32. The New Zealand Poultry Board, established under the Poultry-runs Registration Act, 1933, is hereby authorized and empowered to expend out of its funds a sum not exceeding four hundred and seventy-one pounds in payment or reimbursement of reasonable expenses incurred by the New Zealand Poultry Association in organizing the poultry industry before or after the commencement of the said Act. The said sum shall be in addition to, and not in substitution for, the amount authorized to be expended by the said Board for the purpose aforesaid pursuant to the provisions in that behalf of paragraph (d) of section twelve of the said Act. 5 10

Validating
expenditure
for relief of
distress in
Christchurch of
unexpended
balance of fund
raised in that
city for Hawke's
Bay Earthquake
Relief.

33. The expenditure of a sum not exceeding two hundred pounds (being the unexpended balance of a fund raised in the City of Christchurch for the relief of distress arising out of the Hawke's Bay earthquake) for the relief of distress in Christchurch is hereby validated and declared to have been lawfully made. 15

Authorizing
Auckland
Savings-bank to
make a donation
of £1,000 to
Waitangi
National Trust
Board.

34. The Trustees of the Auckland Savings-bank are hereby authorized, and shall be deemed to have been authorized at all relevant times heretofore, to pay out of the profits of the bank to the Waitangi Maintenance and Endowment Fund of the Waitangi National Trust Board a sum or sums not exceeding one thousand pounds. 20 25

Validating
certain grants
made by
Dunedin
Savings-bank.

35. (1) The payments mentioned in the *next succeeding* subsection made during the current or the immediately preceding financial year by the Trustees of the Dunedin Savings-bank out of the profits of the bank are hereby validated and declared to have been lawfully made. 30

(2) The payments to which this section relates are the following :—

- (a) A sum of one hundred pounds to the Central Mission, Dunedin, towards the cost of Sunshine Camps for destitute and tired mothers: 35
- (b) A sum of one hundred pounds to the Otago Hospital Board for the maintenance of a Health Camp at Waikouaiti:
- (c) A sum of three hundred pounds to the Salvation Army for the relief of distress: 40
- (d) A sum of one hundred and fifty pounds to the St. Kilda Beach Improvement Society for beach improvements:

-
- (e) A sum of fifty pounds to the Otago Early Settlers' Association, to meet general expenses of that Association :
- 5 (f) A sum of ten guineas to Toc H, Dunedin, towards the purchase and maintenance of radio sets for Unemployed Relief Camps in Otago and Southland :
- 10 (g) A sum of ten guineas to the Bristol Relief Fund administered by the Dunedin More Work Campaign Committee.