

FINANCE (NO. 2) BILL

EXPLANATORY NOTE

Clause 1 relates to the Short Title.

Clause 2 of the Bill authorises the construction of a railway between Waharoa and Apata through the Kaimai Range over a distance of about $15\frac{1}{2}$ miles. This deviation will shorten the distance between Hamilton and Tauranga by some 32 miles.

Clause 3 provides for the writing off of unpaid Maori succession duty in respect of property included in succession orders and vesting orders made by the Maori Land Court or the Maori Appellate Court on or before 31 December 1955.

Clause 4 declares that the Mail Ships Act 1891 of the United Kingdom Parliament shall cease to have effect as part of the law of New Zealand.

Hon. Mr Lake

FINANCE (NO. 2)

ANALYSIS

Title	2. Authorisation of railway deviation through Kaimai Range
1. Short Title	3. Maori succession duty
	4. Repeal Schedule

A BILL INTITULED

An Act to make provision with respect to public finance and other matters

BE IT ENACTED by the General Assembly of New Zealand
5 in Parliament assembled, and by the authority of the same,
as follows:

1. Short Title—This Act may be cited as the Finance Act (No. 2) 1964.

2. Authorisation of railway deviation through Kaimai
10 **Range**—(1) The Governor-General may from time to time, in the name and on behalf of Her Majesty, undertake or enter into contracts for the construction of the railway mentioned in the Schedule to this Act to the extent specified in that Schedule.

(2) The cost of constructing that railway shall be paid out of money to be appropriated for that purpose by Parliament.

(3) This section shall be deemed to be a special Act (authorising the construction of that railway to the extent specified in the Schedule to this Act) within the meaning and for the purposes of the Public Works Act 1928, which Act, so far as applicable, is hereby incorporated with this section. 5

3. Maori succession duty—All property included in a succession order or vesting order made by the Maori Land Court or the Maori Appellate Court on or before the thirty-first day of December, nineteen hundred and fifty-five, and on which Maori succession duty under section 87 of the Estate and Gift Duties Act 1955 as originally enacted or the corresponding provisions of any earlier enactment has not been paid before the passing of this Act is hereby declared to be exempt from that duty. 10 15

4. Repeal—The Mail Ships Act 1891 of the United Kingdom Parliament shall cease to have effect as part of the law of New Zealand. 20

Section 2

SCHEDULE

RAILWAY AUTHORISED

Name of Railway	Extent Authorised
Waharoa-Apata (Kaimai Deviation)	A connecting line leaving the Thames Valley and Rotorua Railway near Waharoa Station and running generally in an easterly direction through the Kaimai Range to a junction with the East Coast Main Trunk Railway about 1 mile west of Apata Station. Length about 15½ miles.