

Right Hon. Mr. Massey.

EDUCATION RESERVES AMENDMENT.

ANALYSIS.

Title.	
1. Short Title. Commencement.	3. Authorizing sale or exchange of portion of education reserves for public purposes. Repeal.
2. Sections 2 and 3 of Education Reserves Amendment Act, 1910, amended.	

A BILL INTITULED

AN ACT to amend the Education Reserves Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. (1.) This Act may be cited as the Education Reserves Amendment Act, 1914, and shall form part of and be read together with the Education Reserves Act, 1908. Short Title.
- (2.) This Act shall commence on the first day of January, nineteen hundred and fifteen. Commencement.
2. (1.) Section two of the Education Reserves Amendment Act, 1910, is hereby amended— Sections 2 and 3 of Education Reserves Amendment Act, 1910, amended.
- (a.) By omitting from subsection six all words after the words "Public Account," and substituting the words "to the credit of a separate account to be called the Primary Education Endowments Account in the case of revenues derived from reserves and endowments set apart for primary education, and to the credit of a separate account for each provincial district to be called the [*Name of district*] Provincial District Secondary Education Endowments Account in the case of revenues derived from reserves and endowments set apart for secondary education"; and
- (b.) By adding the following subsections:—
- "(6A.) All moneys paid into the Primary Education Endowments Account shall be applied from time to time, without further appropriation than this Act, towards the payment of amounts which by any Act now in force or hereafter to be passed are charged on the Consolidated Fund for the purposes of primary education.

“(6B.) All moneys paid into the Secondary Education Endowments Account for any provincial district shall be paid over quarterly by the Minister of Finance to the governing bodies of secondary schools in that district in proportion to the number of pupils in average attendance at the several secondary schools, exclusive of the pupils in any preparatory department.” 5

(2.) Section three of the Education Reserves Amendment Act, 1910, is hereby amended by omitting from subsection two the words “the separate account for the appropriate district,” and substituting the words “the appropriate account.” 10

Authorizing sale or exchange of portion of education reserves for public purposes.

3. (1.) The Land Board charged with the administration of any reserve or endowment set apart for the purposes of primary or secondary education may, with the consent of the Minister of Education, sell or exchange, in such manner and on such terms as the Board and the said Minister think fit, any portion of such reserve or endowment, not exceeding five acres in any one case, as a site for any building to be erected for any educational, religious, charitable, or public purpose, or for any other purpose which, in the opinion of the Board and the Minister, renders such a sale or exchange expedient in the public interest. 15 20

(2.) The Board may also sell or exchange in the manner aforesaid, and for any purpose, any portion of a reserve or endowment if the Board and the Minister are of opinion that the sale or exchange is for the benefit of the reserve or endowment. 25

(3.) The proceeds of every sale under this section, after deducting such costs and expenses incidental to the sale as may be prescribed, shall be invested in the purchase by the Minister of Education of other land to be held for the same educational purposes as the land sold. 30

repeal.

(4.) Subsections five and six of section three hundred and thirty of the Land Act, 1908, are hereby repealed.