

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE.]

House of Representatives, 16th August, 1905.

Mr. Millar.

EDUCATION BOARD OF THE DISTRICT OF OTAGO
EMPOWERING.

[LOCAL BILL.]

ANALYSIS.

Title.	3. Power to sell lands in Schedule.
Preamble.	4. Applications of proceeds of sale.
1. Short Title.	5. As to use of lands on which buildings are erected.
2. Interpretation.	Schedule.

A BILL INTITULED

AN ACT to enable the Education Board of the District of Otago to ~~sell lease~~ Lands vested in such Board and to apply the Net Proceeds ~~of such Sale~~ thereof for Special Purposes.

5 WHEREAS the Education Board of the District of Otago is registered as the proprietor under "The Land Transfer Act, 1885," of the lands described or referred to in the Schedule hereto: And whereas it is expedient that the said Board should have power to ~~sell lease~~ the said lands and apply the proceeds ~~of such sale~~ thereof in the manner hereinafter provided:

10 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Education Board of the District of Otago Empowering Act, 1905."

2. In this Act, if not inconsistent with the context,—

"The said Board" means the Education Board of the District of Otago:

20 "The said lands" means the lands described or referred to in the Schedule hereto.

3. The said Board may at any time hereafter ~~sell lease~~ the said lands, either together or in lots, by public auction or private contract, and with, upon, and subject to such terms and conditions as the said Board shall think fit; ~~and may transfer the land so sold to the purchaser or respective purchasers thereof, freed and discharged from all trusts of any kind whatsoever affecting the said lands.~~

4. The net proceeds arising from the ~~sale lease~~ of the said lands or any part thereof may be applied by the said Board in or towards the *payment of interest on any moneys borrowed for the* erection, upon any other lands now vested in or hereafter to be

acquired by the said Board, of buildings and other erections to be used for the purposes of a training-college for teachers, a normal school, and a school of art, or for any of such purposes as the said Board may think fit, and in or towards the utilisation of such other lands for all or any of the said purposes, and in or towards the necessary furnishings and apparatus and any other articles and things of what nature or kind soever required by or for the purposes of such buildings and erections as aforesaid, and for the purposes of such training-college, normal school, and school of art respectively or in connection therewith. 5 10

As to use of lands on which buildings are erected.

5. The said Board may use the lands upon which the said buildings and other erections shall be erected as aforesaid for all or any of the purposes mentioned in the *last preceding* section, notwithstanding any trust now affecting the said lands.

Schedule.

SCHEDULE.

ALL that piece of land situated in the ~~Town~~ City of Dunedin, containing by *admeasurement* 1 rood, more or less, being Section No. 31, Block XVII., on the record map of the said ~~town~~ city, and being all the land comprised in certificate of title registered in Register-book, Volume lix., folio 189, of the Register-books of the Lands Registry Office at Dunedin; and also all that piece of land situated in the ~~Town~~ City of Dunedin aforesaid, containing by *admeasurement* 1 rood 33 poles, more or less, being Section No. 30 and part of sections numbered respectively 29 and 34, Block XVII. ~~aforesaid~~, on the record map of the said city, and being all the land included in certificate of title registered in Register-book, Volume lvi., folio 63A, of the said Register-books.