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*This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES,
and, having this day passed as now printed, is transmitted to
the LEGISLATIVE COUNCIL for its concurrence.*

*House of Representatives.
10th February, 1922.*

Hon. Mr. Coates.

ELECTRIC-POWER BOARDS AMENDMENT.

ANALYSIS.

Title.	
1. Short Title.	4. Section 58 of principal Act amended.
2. Section 42 of principal Act amended.	5. Section 89 of principal Act amended.
3. Section 57 of principal Act amended.	6. Section 102 of Auckland Electric-power Board Act, 1921-22, amended.

A BILL INTITULED

AN ACT to amend the Electric-power Boards Act, 1918.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Electric-power Boards Amendment Act, 1921-22, and shall be read together with and deemed part of the Electric-power Boards Act, 1918 (hereinafter referred to as the principal Act). Short Title.
2. Section forty-two of the principal Act is hereby amended by inserting, after the words "the excess may be raised," the words "either wholly or in part"; and by adding to the section the following words: "If part only of such excess is raised as aforesaid, the balance may be raised by a separate rate on all rateable property within such portion of the district as may be defined for the purpose by special order." Section 42 of principal Act amended.
3. In addition to the powers conferred on Boards by section fifty-seven of the principal Act, any such Board may sell water for irrigation purposes at such prices as may be approved by the Minister. Section 57 of principal Act amended.
4. Section fifty-eight of the principal Act is hereby amended by omitting therefrom all words after the reference to the Public Works Amendment Act, 1911. Section 58 of principal Act amended.
5. (1.) Section eighty-nine of the principal Act is hereby amended by repealing paragraph (b), and substituting the following paragraph:— Section 89 of principal Act amended.
- “(b.) The interest, or interest and sinking-fund, of the loan for the first year, or, with the consent of the Minister, for any longer period not exceeding in any case the period of construction of any works for which the loan was raised, or a period of three years, whichever is the less.”
- (2.) Nothing in the Local Bodies' Loans Act, 1913, or in any other Act, shall be construed to restrict the power of the Board to pay interest, or interest and sinking fund, out of loan-moneys in accordance with the said section eighty-nine as amended by this section.

Section 102
of Auckland Electric-
power Board Act,
1921-22 amended.

6. The Auckland Electric-power Board Act, 1921-22, is hereby amended by omitting from the proviso to section one hundred and two all words after the words "or heating purposes," and substituting the following: "In the case of wholesale supply the charges shall not exceed sixteen pounds per kilo volt ampère per annum, based on the maximum output plus a charge at the rate of one farthing per unit. For the purposes of this section 'maximum output' means twice the number of units consumed in the half-hour during which the output is the maximum for the year; and the term 'wholesale supply' shall be held to be the supply of power to a consumer who under a license is authorized to sell and sells power in a retail manner."

By Authority: MARCUS F. MARKS, Government Printer, Wellington.—1922.