

ELECTRICITY AMENDMENT BILL

EXPLANATORY NOTE

THIS Bill provides for an increase of the maximum subsidy payable to an Electrical Supply Authority towards the cost of supplying electricity to consumers in any sparsely populated area. The present maximum is fifteen two-hundredths of the capital cost of the line in respect of which the subsidy is granted and the proposed new maximum is seventeen two-hundredths of that cost. The subsidy is payable out of the Rural Reticulation Fund.

Hon. Mr Goosman

ELECTRICITY AMENDMENT

ANALYSIS

Title.
1. Short Title.

2. Increasing maximum subsidy payable from Rural Reticulation Fund.

A BILL INTITULED

AN ACT to amend the Electricity Act 1945.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the
5 same, as follows:

1. This Act may be cited as the Electricity Amendment Act 1955, and shall be read together with and deemed part of the Electricity Act 1945 (hereinafter referred to as the principal Act).

Short Title.

1945, No. 36

10 2. Section eighteen of the principal Act is hereby amended by omitting from subsection two the words "fifteen two-hundredths", and substituting the words "seventeen two-hundredths".

Increasing maximum subsidy payable from Rural Reticulation Fund.

WELLINGTON: Printed under authority of the New Zealand Government, by R. E. OWEN, Government Printer.—1955.