

*This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.*

*House of Representatives.*

*30th October, 1895.*

*Hon. Mr. Reeves.*

## DECEASED PERSONS' ESTATES DUTIES AMENDMENT.

### ANALYSIS.

Title.  
1. Short Title.

2. Amendments of Act of 1885.  
3. All property to be aggregated for determining rate of duty. Exception.

### A BILL INTITULED

AN ACT to further amend "The Deceased Persons' Estates Duties Act, 1881." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Deceased Persons' Estates Duties Amendment Act, 1895"; and it shall be read with "The Deceased Persons' Estates Duties Act, 1881." Short Title.

2. "The Deceased Persons' Estates Duties Act 1881 Amendment Act, 1885," is hereby amended as follows:— Amendments of Act of 1885.

(1.) As to section eighteen thereof, by adding the following proviso to the end of the section:—

"Provided that the value of such property is equal to a sum which invested at four pounds per centum per annum would produce a yearly income of not less than three hundred pounds."

(2.) As to the Schedule thereto, by substituting "£300" in lieu of "£100" as the limit of exemption from duty.

3. For the purpose of determining the rate of duty to be paid on any property on the death of a deceased person, all property in respect of which duty is leviable, as also all property comprised in any deed of gift or settlement theretofore executed by the deceased as donor or settlor, shall be aggregated so as to form one estate, and the duty shall be levied at the proper graduated rate on the value thereof: All property to be aggregated for determining rate of duty.

Provided that any property in which the deceased never had an interest, or which under a disposition not made by the deceased passes immediately on the death of the deceased to some person other than the wife or husband or a lineal ancestor or lineal descendant of the deceased, shall not be aggregated with any other property, Exception.

but shall be an estate by itself, and the duty shall be levied at the proper graduated rate on the value thereof; but if any benefit under a disposition not made by the deceased is reserved or given to the wife or husband or a lineal ancestor or lineal descendant of the deceased such benefit shall be aggregated with property of the deceased for the purpose of determining the rate of duty. 5