Diocese of Christchurch Church of England Lands van

ANALYSIS.

Title. Preamble. 1. Short Title. 2. Trustees to have power to deal with lands.

A BILL INTITULED

Act to provide for the Sale or Lease of certain Title. Parcels of Land held under Trust for purposes of the Church of England in the Diocese of Christchurch.

THEREAS certain parcels of land, being previously waste lands of Preamble. the Crown in the Diocese of Christchurch, have from time to time been reserved by or on behalf of the Crown, or have been granted or conveyed under the provisions of certain Ordinances of the Provin-5 cial Council of the Province of Canterbury, or have been conveyed by the Canterbury Association, or by other persons, as sites for churches parsonages and schools, and for other purposes for the benefit of the members of the Church of the Province of New Zealand, commonly called the Church of England; and the said lands are now vested in 10 trustees appointed for that purpose, and are held by such trustees upon the trusts and for the purposes for which the same have been reserved. granted or conveyed as aforesaid:

And whereas it is expedient that powers should be given to the said trustees, by and with the direction of the Synod of the said diocese 15 in session assembled, under the hand of the President of such Synod, to convey, by way of sale or in exchange for other hereditaments, or let the lands heretofore reserved granted or conveyed and held in trust as aforesaid situate within the said diocese, or any part of such lands:

BE IT THEREFORE ENACTED by the General Assembly of New 20 Zealand in Parliament assembled, and by the authority of the same, as follows:-

1. The Short Title of this Act shall be "The Diocese of Christ- short Title. church Church of England Lands Act, 1876."

2. The trustees or trustee for the time being of all lands in the Trustees to have 25 Diocese of Christchurch, which have been heretofore reserved by or on power to deal with hehalf of the Crown or have been greated as a large lands. behalf of the Crown, or have been granted or conveyed under the provisions of any Ordinance or Ordinances of the Provincial Council of the Province of Canterbury, or have been conveyed by the Canterbury Association, or by other persons, as sites for churches parsonages and 30 schools, and for other purposes for the benefit of the members of the Church of the Province of New Zealand, commonly called the Church of England, shall, in respect of such lands, have all and singular the powers which are particularly described in the several sections of the Schedule hereto.

Schedule.

SCHEDULE.

1. Any trustees or trustee may with the consent of the Synod of the diocese, under the hand of the President thereof, sell and absolutely dispose of, either together or in parcels, and either by public sale or private contract, all or any part of the said trust property in respect of which no trust shall have been created inconsistent with the exercise of this present power, or may exchange the said property or any part thereof for any other freehold hereditaments situate in the Colony of New Zealand, and give (out of any money in their hands applicable to such purpose) or receive any money by way of equality of exchange, and may execute all such conveyances as may be requisite for effectuating such sale or exchange.

2. Provided always that all money arising from such sale or received by any trustees or trustee for equality of exchange as aforesaid, after payment of the costs and expenses payable by such trustees or trustee in relation to such sale or exchange, shall be expended in the absolute purchase of other freehold lands or hereditaments in New

Zealand.

3. All property which shall be so purchased or received in exchange as aforesaid shall be held by the trustees or trustee in whom it shall become vested upon such trusts

as the property so to be sold or given in exchange was held subject to.

4. Any trustees or trustee may from time to time, with such consent as aforesaid, by any deed lease any portion of the trust property vested in them or him in respect of which no trust shall have been created inconsistent with the exercise of this present power to any person or persons for any term not exceeding twenty-one years in possession, and not in reversion, at such rent and subject to such covenants and provisos as they the said trustees or trustee may deem reasonable, and may apply the rents of the property so leased to the purposes to which the annual income or proceeds of the trust property shall for the time being be properly applicable.

5. Also, such trustees may from time to time lease any part of such land in respect of which no direction or regulation shall have been made by such Synod, and no trust created inconsistent with the exercise of this power, for building purposes, for any term not exceeding sixty years, on such terms and subject to such covenants and provisos as shall be approved by the Synod on behalf of which they shall hold such land, or by such person or persons as shall be authorized from time to time to approve on behalf of such

Synod.

6. The receipt in writing of any trustees or trustee, or of any agent duly authorized in that behalf, shall be a good and effectual discharge for all money paid to them or him under or by virtue of this Act, and shall exenerate the person or persons paying such money from all obligation of seeing to the application thereof, and from all liability on account of the loss, misapplication, or non-application thereof; and it shall not be incumbent on any purchaser, or other person to or with whom such sale, exchange, or lease as aforesaid shall be made, to inquire as to the necessity for or propriety of such sale, exchange, or lease.

7. Every trustee shall be chargeable for such money only as he shall actually have received, although he shall have joined in any receipt for money received by any co-trustee, and shall not be answerable for the act of any co-trustee, or for any loss which may arise by reason of any trust money being deposited in the hands of any banker or agent, or from the insufficiency or deficiency of any security upon which the trust money or any part thereof may be invested, nor for any loss in the execution of the trust, unless the same shall happen through his own wilful neglect or default.

8. If any trustee or trustees appointed by the Synod of any diocese shall die, or desire to be discharged, or refuse or become incapable to act, then and so often the Synod of such diocese, or persons as may from time to time be authorized by the said Synod in this behalf, may appoint a new trustee or new trustees in the place of the trustee or trustees so dying, or desiring to be discharged, or refusing or becoming incapable to act, in the manner prescribed by "The Religious Charitable and Educational Trusts Act, 1856."

By Authority: George Didsbury, Government Printer, Wellington.