

Hon. Sir William Hall-Jones.

DOMINION LIFE ASSURANCE OFFICE OF NEW ZEALAND,
LIMITED.

[PRIVATE BILL.]

Title.
Preamble.
1. Short Title.

ANALYSIS.

2. The Companies Act, 1908, to apply.
3. Private Act.

A BILL INTITULED

AN ACT to make the Dominion Life Assurance Office of New Zealand, Limited, subject to the provisions of the Companies Act, 1908. Title.

5 WHEREAS the Dominion Life Assurance Office of New Zealand, Limited, is a company duly incorporated with limited liability in New South Wales under the law of that State, having an authorized capital of five hundred thousand pounds divided into sixty-two thousand five hundred preference shares of ten shillings each and nine hundred and thirty-seven thousand five hundred ordinary shares of ten shillings each, whereof thirty-eight thousand five hundred and fifty preference shares and two hundred and eleven thousand four hundred and fifty ordinary shares have been subscribed: And whereas all the directors and all the shareholders of the said company are domiciled within New Zealand: And whereas the business of the company is entirely carried on within this Dominion, and has never been carried on elsewhere: And whereas it is expedient that the company should be made subject to the provisions of the New Zealand Companies Act, 1908, as if it had been incorporated with limited liability thereunder: Preamble.

20 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Dominion Life Assurance Office of New Zealand, Limited, Act, 1931. Short Title.

The Companies Act,
1908, to apply.

2. (1) Notwithstanding the provisions of section four of the Companies Act, 1908, the Dominion Life Assurance Office of New Zealand, Limited, shall be subject to the provisions of the Companies Act, 1908, in all respects as if the said company had been registered with limited liability under Part II of the said enactment, and shall 5
be deemed for all purposes to have been so registered.

(2) The dissolution of the said company under the laws of New South Wales shall not affect its corporate existence in New Zealand, nor shall any winding-up proceedings in New South Wales have any effect in New Zealand.

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Private Act.

3. This Act is hereby declared to be a private Act.