Mr. Barnes

DUNEDIN DRAINAGE AND SEWERAGE BOARD EMPOWERING

[LOCAL BILL]

ANALYSIS

Title. 1. Short Title. 2. Authorizing the Dunedin Drain-age and Sewerage Board to borrow moneys not exceeding £250,000.

A BILL INTITULED

AN ACT to grant further borrowing powers to the Title. Dunedin Drainage and Sewerage Board.

BE IT ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Dunedin Drainage Short Title. and Sewerage Board Empowering Act 1953, and shall be read together with and deemed part of the Dunedin 10 District Drainage and Sewerage Act 1900 (hereinafter

referred to as the principal Act).

authorized to be borrowed.

2. The Board may from time to time, for the purposes Authorizing of the principal Act other than the purposes mentioned the Dunedin in section seventy thereof, borrow any sum or sums of Sewerage Board 15 money not exceeding in the whole two hundred and fifty to borrow thousand pounds, in addition to any moneys heretofore exceeding

Drainage and moneys not £250,000.

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